

# ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Established in 1966, ADB has committed \$275.82 billion in loans to the vision of an Asia and Pacific region free of poverty. The United Kingdom is a founding member of ADB.

## UNITED KINGDOM: SHAREHOLDING AND VOTING POWER

**Number of shares held:**  
216,786 (2.038% of total shares)

**Votes:**  
256,483 (1.929% of total membership,  
5.517% of total nonregional membership)

**Overall capital subscription:**  
\$3.02 billion

**Paid-in capital subscription:**  
\$150.78 million

## UNITED KINGDOM

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 68 members—49 from the region—who have committed \$275.82 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to the majority of the world's poor.

The United Kingdom has contributed \$3.02 billion in capital subscription as of 31 December 2018. It has contributed and committed \$1.79 billion to Special Funds since joining in 1966.

Companies and consultants have since gained a total of \$3.18 billion in procurement contracts involving goods and services originating from the United Kingdom on ADB-financed projects.

In 2018, the lending volume was \$19.88 billion (126 projects), with technical assistance at \$241.2 million (280 projects) and grant-financed

projects at \$1.42 billion (44 projects). In addition, \$14 billion was generated in commitments from direct value-added cofinancing.

From 1 January 2014 to 31 December 2018, ADB's annual lending volume averaged \$15.99 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$583.95 million and \$184 million in technical assistance over the same period.

As of 31 December 2018, the cumulative totals excluding cofinancing were \$275.82 billion in loans for 3,090 projects in 44 countries, \$9.38 billion in 374 grants, and \$4.52 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With headquarters in Manila, ADB has 32 offices around the world with 3,381 staff from 60 members as of 31 December 2018.

## CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

The United Kingdom has contributed to the [Asian Development Fund \(ADF\)](#), which was ADB's window for concessional lending to its borrowing members up to 31 December 2016 and retaining the ADF support as a grant-only operation from 1 January 2017; and the [Technical Assistance Special Fund \(TASF\)](#), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

**Contributions:**  
ADF (committed): \$1.69 billion  
TASF (committed): \$100.29 million



## COFINANCING

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of official loans and grants, other concessional cofinancing, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB's [Trade Finance Program](#). Cofinancing brings additional resources to ADB's project financing. In 2018, total direct value-added cofinancing commitments amounted to \$14 billion for 175 projects, of which \$13.87 billion was for 76 investment projects and \$129.89 million was for 99 technical assistance projects. Cumulative direct value-added cofinancing commitments for the period 1970–2018 amounted to \$97.97 billion for 2,697 projects, of which \$95.73 billion was for 914 investment projects and \$2.24 billion was for 1,783 technical assistance projects.

Cofinancing commitments with the United Kingdom from 1 January 2014 to 31 December 2018 comprised the following:

### Projects

12 projects, cofinancing of \$4.86 billion

- Official Grants: 7 projects, cofinancing of \$362.05 million
- Official Equity: 1 project, cofinancing of \$94.28 million

- Commercial Cofinancing: 4 projects, cofinancing of \$4.4 billion

### Technical Assistance

- Official Grants: 22 projects, cofinancing of \$44.84 million

### Cofinancing Arrangement

- Memorandum of Understanding for Administrative Arrangements—established in 2005 to further strengthen an already effective partnership and set out future plans of cooperation between ADB and the Department for International Development of the United Kingdom more systematically. Pro-poor policy development and implementation, regional programs, and enhanced cooperation at the country level are the principal foci for the collaboration.

A list of projects cofinanced by the United Kingdom is available at [www.adb.org/site/cofinancing/europe](http://www.adb.org/site/cofinancing/europe).

### Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting

a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, [Strategy 2030](#), such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

The United Kingdom has contributed to the following trust funds:

### Single-Donor Trust Fund

- [Cooperation Fund for Technical Assistance with the United Kingdom](#)—established in 2001 to support poverty-focused studies and technical activities in India
  - » Cumulative commitment: £25 million
- [United Kingdom Fund for Asia Regional Trade and Connectivity](#)—established in 2018 under the [Regional Cooperation and Integration Financing Partnership Facility](#) to promote more equitable and inclusive growth through increased employment, income opportunities, and trade and investment across Central and South Asia
  - » Cumulative commitment: £21 million

## Investment Projects Cofinanced with the United Kingdom, 1 January 2014–31 December 2018

Country	Project	ADB Amount <sup>a</sup> (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing <sup>b</sup>
India	Shapoorji Affordable Housing	35.00	68.40	C
Nepal	Establishing Women and Children Service Centers – Additional Financing	–	3.20	G
	Enhancing Public–Private Partnerships in Punjab	100.00	19.62	G
	National Highway Network Development in Balochistan	122.60	72.40	G
	National Motorway M-4 Gojra–Shorkot Section	178.00	92.00	G
	National Motorway M-4 Gojra–Shorkot–Khanewal Section – Additional Financing	100.00	34.00	G
	National Trade Corridor Highway Investment Program – Tranche 2	117.60	82.40	G
	National Trade Corridor Highway Investment Program – Tranche 3	87.80	39.20	G
	Supporting Public–Private Partnership Investments in Sindh Province	100.00	19.23	G
Regional	Climate Public–Private Partnership Fund	100.00	94.28	E
	Supply Chain Finance Program	362.76	362.76	C
	Microfinance Risk Participation Program	340.00	277.98	C
	Trade Finance Program <sup>c</sup>	1,540.80	3,693.20	C

– = nil.

<sup>a</sup> Loan, grant, or blend.

<sup>b</sup> C = commercial cofinancing, E = official equity cofinancing, G = official grant cofinancing.

<sup>c</sup> The \$1 billion limit for ADB's Regional Trade Finance Program (TFP), approved by the Board of Directors in 2009, is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although the TFP exposure exceeded \$1 billion annually from 2014 to 2018, the TFP limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the TFP limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.

## United Kingdom's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects, by Origin

Item	2017		2018		Cumulative (as of 31 Dec 2018)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	22.73	0.22	84.40	0.67	1,990.10	1.10
Consulting Services	27.31	3.66	66.90	9.61	1,186.96	9.35
<b>Total Procurement</b>	<b>50.03</b>	<b>0.46</b>	<b>151.30</b>	<b>1.14</b>	<b>3,177.06</b>	<b>1.64</b>

### Multi-Donor Trust Fund

- Poverty Reduction Cooperation Fund—established in 2002 to assist in reducing poverty in its DMCs
  - » Cumulative commitment: £36 million
- Carbon Capture and Storage Fund—established in 2009 under the Clean Energy Financing Partnership Facility to accelerate the physical deployment of carbon capture and storage demonstration projects
  - » Cumulative commitment: £35 million
- Afghanistan Infrastructure Trust Fund—established in 2010 to deliver financing for infrastructure development in Afghanistan and to leverage resources through cofinancing with the private sector and other development partners
  - » Cumulative commitment: £165 million
- Urban Climate Change Resilience Trust Fund—established in 2013 under the Urban Financing Partnership Facility to establish and strengthen knowledge and learning from selected cities, set up peer learning networks through which cities share experiences and lessons globally, and monitoring and evaluation framework and systems for the program
  - » Cumulative commitment: £83.3 million
- Regional Malaria and Other Communicable Disease Threats Trust Fund—established in 2013 under the Health Financing Partnership Facility to support DMCs in achieving and sustaining national malaria control and elimination targets
  - » Cumulative commitment: £7.8 million
- Typhoon Yolanda Multi-Donor Trust Fund—established in 2014 to support the reconstruction grant to the Yolanda-affected areas of the Philippines
  - » Cumulative commitment: £5 million

- Clean Energy Fund—established in 2007 under the Clean Energy Financing Partnership Facility to improve energy security in DMCs and decrease the rate of climate change through increased use of clean energy
  - » Cumulative commitment: £10 million

### NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments from ADB's own funds (in equity and direct loans) in 2018 amounted to \$3.14 billion for 32 transactions in economic and social infrastructure, the finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2018, ADB mobilized \$3.17 billion of long-term cofinancing and \$3.99 billion of cofinancing in trade finance, microfinance, and supply chain finance programs. Total outstanding balances and commitments of nonsovereign transactions funded by ADB's own resources stood at \$12.7 billion as of 31 December 2018.

Standard Chartered Bank (SCB) is a partner financial institution to ADB's programs for trade finance, supply chain finance, and microfinance. SCB is also involved in an energy project in Pakistan and a housing project in India, for which ADB had provided financing. British Petroleum invested in a liquefied natural gas expansion project in Indonesia which ADB supported through debt financing. ADB and the Government of the United Kingdom, through the Department for Business, Energy and Industrial Strategy and the Department for International Development, provided the capital for one of the largest private equity funds dedicated to the environment in Asia. Both ADB and the Commonwealth Development Corporation have invested in a bank in India, a hydropower project

in Pakistan, and various private equity funds. Other United Kingdom entities, including Aspen Insurance, XL Insurance, Highland Products, and the Royal Bank of Scotland, were involved in various transactions financed by ADB in the energy, water, and finance sectors in Azerbaijan, Bangladesh, Cambodia, India, the People's Republic of China, and Viet Nam.

### PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

#### Share of ADB's Procurement Contracts

##### Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled \$10.2 billion in 2017 and \$12.55 billion in 2018. Cumulative procurement since 1966 has been \$180.86 billion covering 215,461 contracts.

In the United Kingdom, 4,377 contracts worth \$1.99 billion have been awarded to contractors and suppliers since 1966.

##### Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled \$746.79 million in 2017 and \$696.18 million in 2018. Cumulative procurement since 1966 has been \$12.7 billion covering 59,248 contracts.

In the United Kingdom, 3,792 contracts worth \$1.19 billion have been awarded to consultants since 1966.

**Top 5 Contractors/Suppliers from the United Kingdom Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2014–31 December 2018**

Contractor/Supplier	Sector	Contract Amount (\$ million)
InteTrade Ltd.	ENE	7.41
Unit Export Ltd.	ENE	3.41
Colahen Management LLP	WUS	0.67
Primayer Ltd.	WUS	0.64
Newboard Energy LLP	WUS	0.51
Others		0.88
<b>Total</b>		<b>13.52</b>

ENE = energy, WUS = water and other urban infrastructure and services.

**Top 5 Consultants from the United Kingdom Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2014–31 December 2018**

Consultant	Sector	Contract Amount (\$ million)
Mott MacDonald Ltd.	ANR, EDU, ENE, MUL, TRA, WUS	57.85
Ove Arup & Partners International Ltd.	MUL, TRA, WUS	53.35
Landell Mills Ltd.	ANR, HLT	17.23
Oxfam GB	HLT, WUS	5.75
Crown Agents Ltd.	FIN, PSM	4.80
Individual Consultants		45.76
Others		43.13
<b>Total</b>		<b>227.87</b>

ANR = agriculture, natural resources, and rural development; EDU = education; ENE = energy; FIN = finance; HLT = health; MUL = multisector; PSM = public sector management; TRA = transport; WUS = water and other urban infrastructure and services.

**ADB GOVERNOR**

**Penny Mordaunt MP** is the Governor for the United Kingdom in ADB.

**ADB ALTERNATE GOVERNOR**

**Lord Bates** is the Alternate Governor for the United Kingdom in ADB.

**ADB DIRECTOR AND ALTERNATE DIRECTOR**

**Philip Rose** (United Kingdom) is the Director and **Helmut Fischer** (Germany) is the Alternate Director representing the United Kingdom on the ADB Board of Directors.

**ADB DIRECTOR'S ADVISORS**

**Hasan Talakaci** (Turkey) and **Yves Weber** (Luxembourg), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

**CONSTITUENCY REPRESENTED**

The constituency that Director Rose and Alternate Director Fischer represent on the ADB Board of Directors also includes Austria, Germany, Luxembourg, and Turkey.

**ADB STAFF MEMBERS**

As of 31 December 2018, there were 71 international staff from the United Kingdom in ADB (43 men and 28 women), which represents 5.72% of the total international staff, including 15 senior staff members.

**COMMERCIAL LIAISON TO ADB**

**Commercial Section of the British Embassy in Manila**

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**Richard Colley** is the Director of Trade and Investment.



The Kandy-Mahiyangana national highway in central Sri Lanka was upgraded under the ADB-supported National Highways Sector Project.

**CONTACTS**

**European Representative Office**

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**Robert M. Schoellhammer** is the Representative.

**ADB Headquarters**

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(Please omit the "8" from ADB HQ numbers until Manila numbers change on 8 October 2019.)

**Notes:**

ADB welcomed Niue as its 68th member in March 2019.

Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars.

Data are updated as of 31 December 2018 unless otherwise indicated. Fact sheets are published annually in April.