

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Established in 1966, ADB has committed \$275.82 billion in loans to the vision of an Asia and Pacific region free of poverty. Germany is a founding member of ADB.

GERMANY: SHAREHOLDING AND VOTING POWER

Number of shares held:
459,204 (4.316% of total shares)

Votes:
498,901 (3.752% of total membership,
10.731% of total nonregional membership)

Overall capital subscription:
\$6.39 billion

Paid-in capital subscription:
\$319.39 million

GERMANY

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 68 members—49 from the region—who have committed \$275.82 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to the majority of the world's poor.

Germany has contributed \$6.39 billion in capital subscription as of 31 December 2018. It has contributed and committed \$2.01 billion to Special Funds resources since joining in 1966.

Companies and consultants have since gained a total of \$5.54 billion in procurement contracts involving goods and services originating from Germany on ADB-financed projects.

In 2018, the lending volume was \$19.88 billion (126 projects), with technical assistance at \$241.2 million (280 projects) and grant-financed

projects at \$1.42 billion (44 projects). In addition, \$14 billion was generated in commitments from direct value-added cofinancing.

From 1 January 2014 to 31 December 2018, ADB's annual lending volume averaged \$15.99 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$583.95 million and \$184 million in technical assistance over the same period.

As of 31 December 2018, the cumulative totals excluding cofinancing were \$275.82 billion in loans for 3,090 projects in 44 countries, \$9.38 billion in 374 grants, and \$4.52 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 32 offices around the world with 3,381 staff from 60 members as of 31 December 2018.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

Germany has contributed to the [Asian Development Fund \(ADF\)](#), which was ADB's window for concessional lending to its borrowing members up to 31 December 2016 and retaining the ADF support as a grant-only operation from 1 January 2017; and the [Technical Assistance Special Fund \(TASF\)](#), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions:
ADF (committed): \$1.93 billion
TASF (committed): \$78.99 million



COFINANCING

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of official loans and grants, other concessional cofinancing, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB's [Trade Finance Program](#). Cofinancing brings additional resources to ADB's project financing. In 2018, total direct value-added cofinancing commitments amounted to \$14 billion for 175 projects, of which \$13.87 billion was for 76 investment projects and \$129.89 million was for 99 technical assistance projects. Cumulative direct value-added cofinancing commitments for the period 1970–2018 amounted to \$97.97 billion

for 2,697 projects, of which \$95.73 billion was for 914 investment projects and \$2.24 billion was for 1,783 technical assistance projects.

Cofinancing commitments with Germany from 1 January 2014 to 31 December 2018 comprised the following:

Projects

26 projects, cofinancing of \$5.24 billion

- Official Loans: 13 projects, cofinancing of \$3.11 billion
- Commercial Cofinancing: 13 projects, cofinancing of \$2.13 billion

Technical Assistance

- Official Grants: 3 projects, cofinancing of \$1.9 million

A list of projects cofinanced by Germany is available at www.adb.org/site/cofinancing/europe.

Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives,

Investment Projects Cofinanced with Germany, 1 January 2014–31 December 2018

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Azerbaijan	Shah Deniz Stage II Gas Field Expansion Project	250.00	24.00	C
	Shah Deniz Gas Field Expansion	500.00	38.23	C
Cambodia	Loan to ACLEDA Bank Plc for Promoting Financial Inclusion	75.00	3.54	C
People's Republic of China	Beijing–Tianjin–Hebei Air Quality Improvement – Hebei Policy Reforms Program	300.00	166.65	L
	Guangxi Modern Technical and Vocational Education and Training Development Program	250.00	200.00	L
India	Strengthening Rural Financial Inclusion and Farmer Access to Markets – Axis Bank	200.00	7.01	C
	Green Energy Corridor and Grid Strengthening	500.00	625.00	L
	Solar and Wind Power Development	50.00	16.00	C
	Strengthening Rural Financial Inclusion and Farmer Access to Markets – Yes Bank	200.00	6.66	C
Indonesia	Fiscal and Public Expenditure Management Program – Subprogram 1	500.00	224.00	L
	Fiscal and Public Expenditure Management Program – Subprogram 2	500.00	239.02	L
	Java–Bali 500–Kilovolt Power Transmission Crossing – Additional Financing	224.00	57.00	L
	Stepping Up Investments for Growth Acceleration Program – Subprogram 1	400.00	245.00	L
	Stepping Up Investments for Growth Acceleration Program – Subprogram 2	500.00	224.60	L
	Stepping Up Investments for Growth Acceleration Program – Subprogram 3	500.00	340.32	L
	Sustainable and Inclusive Energy Program – Subprogram 1	400.00	200.00	L
	Sustainable and Inclusive Energy Program – Subprogram 2	400.00	210.00	L
	Sustainable Energy Access in Eastern Indonesia – Electricity Grid Development Program	600.00	310.00	L
Myanmar	Tangguh Liquefied Natural Gas Expansion Project	400.00	50.00	C
Myanmar	Mingyan Natural Gas Power Plant	152.20	5.00	C
Sri Lanka	Proposed Loan Hatton National Bank for Supporting Infrastructure Development	75.00	3.14	C
Viet Nam	Mainstreaming Small and Medium-Sized Enterprises Lending Project	200.00	11.65	C
	Power Transmission Investment Program – Tranche 3	231.31	71.00	L
Regional	Trade Finance Program ^c	1,231.52	1,920.06	C
	Supply Chain Finance Program	11.90	11.90	C

^a Loan, grant, or blend.

^b C = commercial cofinancing, L = official loan cofinancing.

^c The \$1 billion limit for ADB's Regional Trade Finance Program (TFP), approved by the Board of Directors in 2009, is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although the TFP exposure exceeded \$1 billion annually from 2014 to 2018, the TFP limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the TFP limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.

Germany's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects, by Origin

Item	2017		2018		Cumulative (as of 31 Dec 2018)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	203.94	2.00	766.23	6.11	5,026.19	2.78
Consulting Services	19.97	2.67	19.08	2.74	518.25	4.08
Total Procurement	223.91	2.05	785.30	5.93	5,544.44	2.86

called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, [Strategy 2030](#), such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Germany has contributed to the following trust funds:

Multi-Donor Trust Fund

- [Afghanistan Infrastructure Trust Fund \(AITF\)](#)—established in 2010 to deliver financing for infrastructure development in Afghanistan and to leverage resources through cofinancing with the private sector and other development partners
 - » Cumulative commitment: €74 million
- [Asia-Pacific Climate Finance Fund \(AClIFF\)](#)—established in 2017 to support the development and implementation of financial risk management products that can help unlock capital for climate investments and improve resilience to the impact of climate change
 - » Cumulative commitment: €28 million
- [Fourth High Level Forum \(HLF4\) on Aid Effectiveness Trust Fund](#)—established in 2011 to support the travel

and related costs of HLF4 participants from 100 developing countries

- » Cumulative commitment: €0.05 million

Cooperation Agreement

- Memorandum of Understanding between ADB and KfW—signed on 2 July 2014, and extended on 29 September 2017
 - » Cumulative commitment: \$4 billion from July 2014 to December 2020

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments from ADB's own funds (in equity and direct loans) in 2018 amounted to \$3.14 billion for 32 transactions in economic and social infrastructure, the finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2018, ADB mobilized \$3.17 billion of long-term cofinancing and \$3.99 billion of cofinancing in trade finance, microfinance, and supply chain finance programs. Total outstanding balances and commitments of nonsovereign transactions funded by ADB's own

resources stood at \$12.7 billion as of 31 December 2018.

ADB has cooperated with various German entities such as Deutsche Investitions- und Entwicklungsgesellschaft, DZ Bank AG, Bayer LB, Deutsche Bank AG, Euler Hermes SA, Fichtner, Siemens, Kreditanstalt für Wiederaufbau, Joint Stock Company Access Microfinance Holding AG, Lahmeyer International, and Nordex. These are for transactions involving ADB's supply chain finance program; financial institutions in Azerbaijan, Cambodia, Georgia, India, Sri Lanka, and Viet Nam; various regional private equity funds; energy projects in Azerbaijan, Indonesia, Myanmar, and Pakistan; an infrastructure project in Uzbekistan; and an infrastructure financing facility in Indonesia.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its developing member countries; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Top 5 Contractors/Suppliers from Germany Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2014–31 December 2018

Contractor/Supplier	Sector	Contract Amount (\$ million)
SIEMENS AG	ENE	758.88
Ludwig Pfeiffer Hoch- und Tiefbau GMBH and Co. KG	PSM, WUS	127.26
Kirow Ardelt GMBH	TRA	19.67
Hydrovision GMBH	ANR	2.12
Voith Hydro GMBH & Co. KG	ENE	1.34
Others		2.80
Total		912.07

ANR = agriculture, natural resources, and rural development; ENE = energy; PSM = public sector management; TRA = transport; WUS = water and other urban infrastructure and services.

Note: These figures do not reflect contracts awarded to overseas subsidiaries of German companies. If these are considered, the figures above would be higher.

Top 5 Consultants from Germany Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2014–31 December 2018

Consultant	Sector	Contract Amount (\$ million)
Lahmeyer International GMBH	ANR, ENE, FIN, TRA	53.39
Fichtner GMBH & Co. KG	ENE, TRA, WUS	19.84
Kocks Consult GMBH	TRA	12.78
Gopa Consultants	EDU, ENE	9.26
GKW Consult GMBH	ANR, WUS	6.07
Individual Consultants		11.64
Others		31.35
Total		144.33

ANR = agriculture, natural resources, and rural development; EDU = education; ENE = energy; FIN = finance; TRA = transport; WUS = water and other urban infrastructure and services.

Share of ADB's Procurement Contracts

Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled \$10.2 billion in 2017 and \$12.55 billion in 2018. Cumulative procurement since 1966

has been \$180.86 billion covering 215,461 contracts.

In Germany, 4,152 contracts worth \$5.03 billion have been awarded to contractors and suppliers since 1966.

Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting

services under loan, grant, and technical assistance operations totaled \$746.79 million in 2017 and \$696.18 million in 2018. Cumulative procurement since 1966 has been \$12.7 billion covering 59,248 contracts.

In Germany, 906 contracts worth \$518.25 million have been awarded to consultants since 1966.



The Kandy-Mahiyangana national highway in central Sri Lanka was upgraded under the ADB-supported National Highways Sector Project.

ADB GOVERNOR

Norbert Barthle is the Governor for Germany in ADB.

ADB ALTERNATE GOVERNOR

Marianne Kothe is the Alternate Governor for Germany in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR

Philip Rose (United Kingdom) is the Director and **Helmut Fischer** (Germany) is the Alternate Director representing Germany on the ADB Board of Directors.

ADB DIRECTOR'S ADVISORS

Hasan Talakaci (Turkey) and **Yves Weber** (Luxembourg), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED

The constituency that Director Rose and Alternate Director Fischer represent on the ADB Board of Directors also includes Austria, Luxembourg, Turkey, and the United Kingdom.

ADB STAFF MEMBERS

As of 31 December 2018, there were 44 international staff from Germany in ADB (32 men and 12 women), which represents 3.54% of the total international staff, including seven senior staff members.

ANNUAL MEETING

ADB's 49th Annual Meeting was held in Frankfurt on 2–5 May 2016.

CONTACTS

European Representative Office

ADB's European Representative Office is located at Barckhausstr. 1, 60325 Frankfurt, Germany.

Tel +49 69 2193 6400

Fax +49 69 2193 6444

adbero@adb.org

www.adb.org/ERO

Robert M. Schoellhammer is the Representative.

ADB Headquarters

6 ADB Avenue, Mandaluyong City

1550 Metro Manila, Philippines

Tel +63 2 8632 4444

Fax +63 2 8636 2444

www.adb.org

(Please omit the "8" from ADB HQ numbers until Manila numbers change on 8 October 2019.)

Notes:

ADB welcomed Niue as its 68th member in March 2019.

Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars.

Data are updated as of 31 December 2018 unless otherwise indicated. Fact sheets are published annually in April.