

ADB I News 31: Of butterfly effects and climate change



NEW BOOK

Mission Incomplete: Reflating Japan's Economy, 2nd Edition

In April 2013, the Bank of Japan (BOJ) launched an unprecedented *quantitative and qualitative monetary easing* policy. The BOJ was certain that the 2% price stability target would be achieved within 2 years. About 5 years later, actual inflation and inflation expectations are still well below 2%. Find out what happened and what the BOJ should do next in the [second edition](#) of former BOJ policy maker Sayuri Shirai's well-received book.

[More books](#)

NEW COLLABORATION

ADB I and the University of Tokyo's Graduate School of Public Policy sign memorandum of agreement

On 4 June, ADB I and the University of Tokyo's Graduate School of Public Policy (GraSPP) signed a memorandum of agreement to cooperate on areas of mutual interest such as

promotion of the Sustainable Development Goals, and policy and capacity development for quality infrastructure in Asia. Activities will include professional education and training programs, cooperative research, co-sponsorship of events, academic exchanges, joint publications, and internship programs. ADBI Dean Naoyuki Yoshino and GraSPP Dean Akio Takahara signed the agreement.

[More events](#)

PODCAST

Financial regulators hold the key to climate change

Central banks and regulators should be on the frontline of fighting the carbon emissions driving climate change. A more proactive approach can address the visible side effects in Asia, such as the smoke haze that envelops and chokes parts of the region each year.

[Listen to the podcast here](#)

[More episodes](#)

WORKING PAPER

International outsourcing, environmental costs, and welfare

How does international outsourcing affect the environment and social welfare in trading countries?

[Read more and download the working paper](#)

[More working papers](#)

BLOG

High-speed rail investment: A butterfly effect for urban chaos

ADBI's Shreyas Bharule explores the complex and intertwined effects of high-speed rail development on urban life and economic growth.

[Read more](#)

[More from Asia Pathways, the ADBI blog](#)

[Want to contribute?](#)

CALL FOR PAPERS

Reforming State-Owned Enterprises in Asia

Deadline for abstracts/draft papers: **30 August 2018**

Energy Insecurity in Asia: Challenges, Solutions, and Renewable Energy

Deadline for abstracts/draft papers: **30 August 2018**

[More events](#)

VACANCY ANNOUNCEMENTS

(Senior) Communications Specialist

Closing Date: **10 August 2018**

[Read more](#)

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