

News

ADBI co-hosts Global Think Tank Summit



The world's top think tanks debated the challenges to globalization, inclusive economic growth, poverty, and inequality at the [Global Think Tank Summit \(GTTS\)](#), held in Yokohama, Japan, 1–3 May 2017.

Organized by the ADB Institute (ADBI), the Think Tanks and Civil Societies Program of the University of Pennsylvania (TTCSP), and ADB, the summit was held right before ADB's 50th Annual Meeting. [Read more](#).

Financial literacy key to stability, speakers stress at ADBI workshop



ADBI Dean Naoyuki Yoshino highlighted the importance of financial education in enhancing economic growth and promoting financial stability in Asia, in his keynote address at a joint workshop with State Bank of Viet Nam (SBV) on 3 April. Dean Yoshino emphasized the role of financial education to mobilize savings and promote efficient asset allocation and cash management. SBV Deputy Governor Nguyen Thi Hong also delivered welcome remarks before officials from 11

THINK-ASIASM

Go to knowledge from Asia's top think tanks »

Events

- [Central Asia Regional Agriculture Cooperation: Horticulture Value Chain Development Workshop](#)
23-25 May 2017; Tashkent, Uzbekistan
- [Workshop: Efficient Management of State-Owned Enterprises](#)
31 May-1 June 2017; Almaty, Kazakhstan
- [Workshop: Policies and Governance for Gender Equality and Competitive Female Labor in Asia](#)
14-15 June 2017; Seoul, Republic of Korea

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Call for papers

- [Public and Private Investment in Human Capital: Intergenerational Transfers in Asia](#)
- [Handbook of Green Finance: Energy Security and Sustainable Development](#)
- [ADBI-IDB-WTO Conference on Trade Adjustment](#)
- [Second Annual Conference of the Japan Economy Network](#)
- [ADBI-World Economy Workshop on Globalization and the Environment](#)

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developing member countries in ASEAN and South Asia. [Read more.](#)
[Watch video.](#)

Challenges abound 20 years after the Asian financial crisis, argue experts



Academics and policy makers identified lessons from the Asian financial crisis of 1997–1998, and new challenges and risks arising in a more globalized environment, at the joint [ADB-ADBI conference: 20 Years after the Asian Financial Crisis](#), held at ADBI on 13-14 April. Presenters included Chief Economist Yasuyuki Sawada, Bank Negara Malaysia Governor Muhammad bin Ibrahim, Bank of Thailand Governor Veerathai Santiprabhob, former Indonesian Finance Minister Muhamad Chatib Basri, and BIS Economic Adviser and Head of Research Hung-Song Shin. VPKM Bambang Susantono. ADBI Dean Naoyuki Yoshino gave opening remarks. [Read more and watch video.](#)

Global Think Tank Summit discusses obstacles to sustainable growth in Asia

Rising debt and struggling export-based strategies may slow economic growth, said a panel at the Global Think Tank Summit on 3 May in Yokohama. ADB President Takehiko Nakao, ADB Institute Dean Naoyuki Yoshino, Chinese Academy of Social Sciences Senior Fellow Yu Yongding, and UNESCAP Executive Secretary Shamshad Akhtar analyzed the challenges facing Asia. [Read more.](#)

End tax evasion to reduce poverty, workshop stresses

Since taxes are the main source of funding for public services and projects, governments must detect and end tax evasion, experts stressed at Tax and Corruption: An Asia and the Pacific Perspective. ADBI, ADB, the University of New South Wales (UNSW), and KPMG held the workshop on 12–13 April 2017 in Sydney, Australia. [Read more.](#)

The latest from Asia Pathways

The Asian Development Bank Institute blog

- [Escaping the middle income trap: Innovate or perish](#)
- [How does exchange rate volatility affect value added and gross trade?](#)
- [Economic impacts of obesity in the Republic of Korea](#)
- [Electrifying emerging ASEAN through off-grid distributed renewable energy systems](#)

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- [What Drives Foreign Direct Investment in Asia and the Pacific?](#)

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- [Growth must be more inclusive, says Bank of Japan governor](#)
- [Rising debt, struggling exports may slow down growth](#)

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[The Interest Rate Effect on Private Saving: Alternative Perspectives](#)



Low or negative interest rates are thought to stimulate consumption and investment and discourage saving, but low interest rates may also encourage saving as a way to make up for the low rate of return. [Read more and download.](#)

[Urbanization, Energy Consumption, and Pollutant Emission in Asian Developing Economies: An Empirical Analysis](#)



Large urban populations and nonrenewable energy use increase pollution, but urban planning, renewable energy use, and more liberal trade reduce emissions and support sustainable growth in emerging Asian economies. [Read more and download.](#)

[Effectiveness of Regional Mechanisms for Multilateral and Regional Governance](#)



The Asian financial crisis of 1997–1998 revealed that Asia should have its own regional mechanism to mitigate systemic risk and crisis contagion. Consequently regional measures were taken after the Asian financial crisis to mitigate risk and crisis in support of international organizations' efforts. [Read more and download.](#)

[Does Fiscal Decentralization Help Indonesia Avoid the Middle-Income Trap?](#)



Fiscal decentralization increases fiscal capacity and efficiency and improves local institutions, giving Indonesia a greater chance of avoiding the middle-income trap. This working paper examines the impact of fiscal decentralization on the efficiency of fiscal resources at the regional level that will improve the probability of Indonesia avoiding the middle-income trap. [Read more and download.](#)

[Public Financing of Infrastructure in Asia: In Search of New Solutions](#)



Emerging Asian countries must pursue tax reforms, use spillover effects from infrastructure to encourage private investment, and find a good balance between public and private financing to meet its infrastructure needs. [Read more and download policy brief.](#)

[Education, Globalization, and Income Inequality in Asia](#)



Higher levels of schooling increase income equality, while unequal education opportunities increase income inequality. This working paper looks at how education and globalization affect income inequality in Asia, using unbalanced panel data. [Read more and download.](#)

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