

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET

Established in 1966, ADB has committed \$247.28 billion in loans to the vision of an Asia and Pacific region free of poverty. Australia is a founding member of ADB.

AUSTRALIA: SHAREHOLDING AND VOTING POWER

Number of shares held:
614,220 (5.786% of total shares)

Votes:
653,827 (4.928% of total membership,
7.563% of total regional membership)

Overall capital subscription:
\$8.26 billion

Paid-in capital subscription:
\$412.94 million

AUSTRALIA

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$247.28 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to the majority of the world's poor.

Australia has contributed \$8.26 billion in capital subscription as of 31 December 2016. It has contributed and committed \$2.14 billion to Special Funds since joining in 1966.

Companies and consultants from Australia have since been awarded \$1.45 billion in procurement contracts on ADB-financed projects.

In 2016, lending volume was \$16.35 billion (126 projects), with technical assistance at \$169.03 million (225 projects) and grant-financed projects

at \$526.75 million (31 projects). In addition, \$14.06 billion was generated in direct value-added cofinancing.

From 1 January 2012 to 31 December 2016, ADB's annual lending volume averaged \$13.74 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$562.24 million and \$154.91 million in technical assistance over the same period.

As of 31 December 2016, the cumulative totals excluding cofinancing were \$247.28 billion in loans for 2,935 projects in 44 countries, \$7.75 billion in 296 grants, and \$4.06 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 32 offices around the world with 3,092 staff from 60 of its 67 members as of 31 December 2016.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

Australia has contributed to the [Asian Development Fund \(ADF\)](#), which is ADB's window for concessional lending to its borrowing members; the [Technical Assistance Special Fund \(TASF\)](#), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies; the [Asian Tsunami Fund \(ATF\)](#), which provides emergency grant financing to developing member countries affected by the 2004 tsunami; the [Pakistan Earthquake Fund \(PEF\)](#); and the [Asian Development Bank Institute \(ADBI\)](#).

Contributions:	
ADF (committed):	\$2.01 billion
TASF (committed):	\$106.29 million
ATF (committed):	\$3.80 million
PEF (committed):	\$15.04 million
ADBI (committed):	\$1.55 million



COFINANCING

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of official loans and grants, other concessional cofinancing, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB's [Trade Finance Program](#). Cofinancing brings additional resources to ADB's project financing. In 2016, total direct value-added cofinancing amounted to \$14.06 billion for 192 projects, of which \$13.91 billion was for 90 investment projects and \$148.02 million was for 102 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2016 amounted to \$79.25 billion for 2,504 projects, of which \$77.22 billion was for 845 investment projects and \$2.04 billion was for 1,659 technical assistance projects.

Cofinancing with Australia from 1 January 2012 to 31 December 2016 comprised the following:

Projects*

29 projects, cofinancing of \$544.92 million

- Official Grants: 25 projects, cofinancing of \$311.14 million
- [Commercial Cofinancing](#): four projects, cofinancing of \$233.78 million

Technical Assistance

- Official Grants: 41 projects, cofinancing of \$109.78 million

* A project with more than one source of cofinancing is counted once.

A list of projects cofinanced by Australia is available at www.adb.org/site/cofinancing/pacific

Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far,

bilateral and multilateral sources, foundations, and private sector partners have contributed about \$6.16 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, [Strategy 2020](#), such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Australia has contributed to the following trust funds:

Single-Donor Trust Fund

- [Australian Technical Assistance Grant](#)—established in 1993 for the continued and enhanced cooperation between the Government of Australia

Investment Projects Cofinanced with Australia, 1 January 2012–31 December 2016

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Cambodia	Flood Damage Emergency Reconstruction	55.00	11.93	G
	Greater Mekong Subregion: Rehabilitation of the Railway in Cambodia (2nd Supplementary)	–	0.96	G
	Rural Energy	–	6.11	G
People's Republic of China	Rural Roads Improvement II	54.00	18.52	G
	Urban–Rural Integration Water Distribution	100.00	32.00	C
Indonesia	Wastewater Treatment and Reuse	120.00	29.50	C
	Metropolitan Sanitation Management Investment	80.00	48.83	G
Republic of Marshall Islands	Sarulla Geothermal Power Development	250.00	30.89	C
	Ebeye Water Supply and Sanitation	5.00	4.00	G
Nauru	Electricity Supply Security and Sustainability – Additional Financing	–	4.74	G
	Fiscal Sustainability Reform Program	2.00	1.89	G
Nepal	School Sector Program	–	3.47	G
	Supporting School Sector Development Plan	120.00	9.00	G
Pakistan	National Disaster Risk Management Fund	200.00	3.36	G
Papua New Guinea	Microfinance Expansion – Additional Financing	–	2.85	G
Samoa	Fiscal Resilience Improvement Program – Subprogram 1	5.00	2.30	G
	Samoa Submarine Cable	25.00	1.50	G
Solomon Islands	Domestic Maritime Support (Sector) (Supplementary)	–	4.30	G
	Road Improvement (Sector) (Supplementary)	–	0.74	G
	Second Road Improvement (Sector) (3rd Supplementary)	–	2.14	G
	Sustainable Transport Infrastructure Improvement Program	21.00	23.35	G
Tonga	Building Macroeconomic Resilience – Subprogram 1	6.00	3.00	G
	Nuku'alofa Urban Sector Development	6.06	6.44	G
	Outer Island Renewable Energy	2.00	4.50	G
Tuvalu	Strengthened Fiscal Sustainability Program	2.00	1.10	G
Viet Nam	Central Mekong Delta Region Connectivity	410.00	134.00	G
	Greater Mekong Subregion Flood and Drought Risk Management and Mitigation	45.00	5.89	G
	Greater Mekong Subregion: Southern Coastal Corridor – Additional Financing	–	12.43	G
Regional	Trade Finance Program ^c	885.42	141.39	C

– = nil.

^a Loan, grant, or blend.

^b C = commercial cofinancing, G = grant cofinancing.

^c The \$1 billion limit for ADB's Regional Trade Finance Program (TFP), approved by the Board of Directors in 2009, is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although the TFP exposure exceeded \$1 billion annually from 2012 to 2016, the TFP limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the TFP limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.

Australia's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	2015		2016		Cumulative (as of 31 Dec 2016)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	3.98	0.04	51.65	0.45	327.25	0.21
Consulting Services	47.51	7.25	48.75	7.96	1,126.15	10.00
Total Procurement	51.48	0.44	100.40	0.83	1,453.41	0.86

and ADB in fostering the economic development of the DMCs

- » Cumulative commitment: \$62.4 million
- Australia-ADB-South Asia Development Partnership Facility—established in 2006 for enhanced governance, urban development, inclusive growth, human resource development, and regional cooperation and integration for Afghanistan, Bangladesh, Bhutan, India, the Maldives, Nepal, Pakistan, and Sri Lanka
 - » Cumulative commitment: A\$14 million

Multi-Donor Trust Fund

- Gender and Development Cooperation Fund—established in 2003 to promote gender equality and women's empowerment in Asia and the Pacific
 - » Cumulative commitment: A\$1 million
- Cooperation Fund for Regional Trade and Financial Security Initiative—established in 2004 to assist DMCs in establishing effective regimes for regional anti-money laundering and combating the financing of terrorism capacity-building activities
 - » Cumulative commitment: A\$1.5 million
- Water Financing Partnership Facility (Multi-Donor Trust Fund)—established in 2006 to support demonstration projects under the Water Financing Program in DMCs and to support the quality of the water financing through knowledge, capacity, and innovation services; civil society engagement; and regional cooperation
 - » Cumulative commitment: A\$25 million
- Clean Energy Fund—established in 2007 under the Clean Energy Financing Partnership Facility to improve energy security in DMCs and decrease the rate of climate change through increased use of clean energy

- » Cumulative commitment: A\$13.6 million
- Carbon Capture and Storage Fund—established in 2009 under the Clean Energy Financing Partnership Facility to accelerate the physical deployment of carbon capture and storage demonstration projects
 - » Cumulative commitment: A\$21.5 million
- Fourth High Level Forum (HLF4) on Aid Effectiveness Trust Fund—established in 2011 to support the travel and related costs of HLF4 participants from 100 developing countries
 - » Cumulative commitment: A\$0.2 million
- Regional Malaria and Other Communicable Disease Threats Trust Fund—established in 2013 under the Health Financing Partnership Facility to support DMCs in achieving and sustaining national malaria control and elimination targets
 - » Cumulative commitment: A\$18 million
- Pacific Business Investment Trust Fund—established in 2014 with the objective of sustainable growth of the private sector in selected Pacific island countries
 - » Cumulative commitment: A\$15 million
- Asia Pacific Project Preparation Facility—established in 2014 to encourage private sector participation in infrastructure by adopting a more consistent and higher-quality approach to public-private partnership project preparation development and transaction advice across the region
 - » Cumulative commitment: A\$10 million

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign public sector and private sector transactions in the form of direct loans, equity investments,

guarantees, B loans, and trade finance. Since its inception, ADB has approved \$25.6 billion in nonsovereign financing for 374 transactions. Total outstanding balances and commitments of ADB's nonsovereign transactions as of 31 December 2016 was \$9.8 billion.

ANZ was the mandated lead arranger and cofinancier for water projects and an energy project in the People's Republic of China (PRC). ANZ also cofinanced a hydropower project in the Lao People's Democratic Republic and power projects in Thailand, Viet Nam, and Bangladesh. ADB and Small Giants Asia Pte. Ltd. have equity investments in an agriculture project in Bhutan. ANZ, with Commonwealth Bank of Australia, was the mandated lead arranger for loans to a natural gas project in the PRC. National Australia Bank was ADB's cofinancier for a power project in Indonesia. AMP Life, Westscheme, Statewide Superannuation, and ADB also have equity investments in a private equity fund in India.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its developing member countries; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Share of ADB's Procurement Contracts

Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled \$11.09 billion in 2015 and \$11.42 billion in 2016. Cumulative procurement since 1966 was \$158.68 billion covering 206,915 contracts.

In Australia, 942 contracts worth \$327.25 million were awarded to contractors and suppliers within the same period.

Top 5 Contractors/Suppliers from Australia Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2012–31 December 2016

Consultant	Sector	Contract Amount (\$ million)
Golding Contractors Pty. Ltd. & Wildcat (JV)	TRA	25.56
CCB Envico Pty. Ltd.	WUS	19.20
RMS Engineering And Construction Pty. Ltd.	TRA, WUS	16.37
Indra Australia Pty. Ltd.	TRA	14.25
Rhodes Project Services Pty. Ltd.	HLT	8.61
Others		24.11
Total		108.09

HLT = health, TRA = transport, WUS = water and other urban infrastructure and services.

Top 5 Consultants from Australia Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2012–31 December 2016

Consultant	Sector	Contract Amount (\$ million)
SMEC International Pty. Ltd.	ANR, EDU, ENE, MUL, PSM, TRA, WUS	110.76
Cardno Emerging Markets (Australia) Pty. Ltd.	EDU, MUL, TRA, WUS	21.83
Ghd Pty. Ltd.	ANR, ENE, PSM, TRA, WUS	11.64
Scope Global Pty. Ltd.	EDU, FIN, IND, PSM	7.91
Icem (International Centre for Environmental Management)	ANR, ENE, WUS	7.65
Individual Consultants		74.09
Others		37.34
Total		271.21

ANR = agriculture, natural resources, and rural development; EDU = education; ENE = energy; FIN = finance; MUL = multisector; PSM = public sector management; TRA = transport; WUS = water and other urban infrastructure and services.

Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations

totaled \$655.31 million in 2015 and \$612.46 million in 2016. Cumulative procurement since 1966 was \$11.26 billion covering 52,232 contracts.

In Australia, 3,664 contracts worth \$1.13 billion were awarded to consultants within the same period.

ADB GOVERNOR

Scott Morrison, Treasurer of Australia, is the Governor for Australia in ADB.

ADB ALTERNATE GOVERNOR

Kelly O'Dwyer is the Alternate Governor for Australia in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR

Mathew Fox (Australia) is the Director and **Scott Dawson** (Australia) is the Alternate Director representing Australia on the ADB Board of Directors.

ADB DIRECTOR'S ADVISORS

Palipa Lauti (Tuvalu) and **Amin Muradov** (Azerbaijan), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED

The constituency that Director Fox and Alternate Director Dawson represent on the ADB Board of Directors also includes Azerbaijan; Cambodia; Georgia; Hong Kong, China; Kiribati; the Federated States of Micronesia; Nauru; Palau; Solomon Islands; and Tuvalu.

ADB STAFF MEMBERS

As of 31 December 2016, there were 66 international staff from Australia in ADB (43 men and 23 women), which represents 5.98% of the total international staff, including 8 senior staff members.

ANNUAL MEETING

ADB's second Annual Meeting was held in Sydney on 10–12 April 1969.

COMMERCIAL LIAISON TO ADB

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