

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Established in 1966, ADB has committed \$247.28 billion in loans to the vision of an Asia and Pacific region free of poverty. Turkey joined ADB in 1991.

TURKEY: SHAREHOLDING AND VOTING POWER

Number of shares held:

36,120 (0.340% of total shares)

Votes:

75,727 (0.571% of total membership,
1.638% of total nonregional membership)

Overall capital subscription:

\$485.57 million

Paid-in capital subscription:

\$24.28 million

TURKEY

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$247.28 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to the majority of the world's poor.

Turkey has contributed \$485.57 million in capital subscription as of 31 December 2016. It has contributed and committed \$118.99 million to Special Funds since joining in 1991.

Companies and consultants from Turkey have since been awarded \$2.12 billion in procurement contracts on ADB-financed projects.

In 2016, lending volume was \$16.35 billion (126 projects), with technical assistance at \$169.03 million (225 projects) and grant-financed projects

at \$526.75 million (31 projects). In addition, \$14.06 billion was generated in direct value-added cofinancing.

From 1 January 2012 to 31 December 2016, ADB's annual lending volume averaged \$13.74 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$562.24 million and \$154.91 million in technical assistance over the same period.

As of 31 December 2016, the cumulative totals excluding cofinancing were \$247.28 billion in loans for 2,935 projects in 44 countries, \$7.75 billion in 296 grants, and \$4.06 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 32 offices around the world with 3,092 staff from 60 of its 67 members as of 31 December 2016.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

Turkey has contributed to the [Asian Development Fund \(ADF\)](#), which is ADB's window for concessional lending to its borrowing members, and to the [Technical Assistance Special Fund \(TASF\)](#), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions:

ADF (committed):	\$115.30 million
TASF (committed):	\$3.69 million



COFINANCING

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of official loans and grants, other concessional cofinancing, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB's [Trade Finance Program](#). Cofinancing brings additional resources to ADB's project financing. In 2016, total direct value-added cofinancing amounted to \$14.06 billion for 192 projects, of which \$13.91 billion was for 90 investment projects and \$148.02 million was for 102 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2016 amounted to \$79.25 billion for 2,504 projects, of which \$77.22 billion was for 845 investment projects and \$2.04 billion was for 1,659 technical assistance projects.

Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of

investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral and multilateral sources, foundations, and private sector partners have contributed about \$6.16 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, [Strategy 2020](#), such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign public sector and private sector transactions in the form of direct loans, equity investments, guarantees, B loans, and trade finance. Since its inception, ADB has

approved \$25.6 billion in nonsovereign financing for 374 transactions. Total outstanding balances and commitments of ADB's nonsovereign transactions as of 31 December 2016 was \$9.8 billion.

Zorlu Enerji Elektrik Uretim has an investment in a power project in Pakistan, to which ADB had provided debt financing.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its developing member countries; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Share of ADB's Procurement Contracts

Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled

Turkey's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects, by Origin

Item	2015		2016		Cumulative (as of 31 Dec 2016)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	239.04	2.16	287.78	2.52	2,226.99	1.40
Consulting Services	5.56	0.85	4.08	0.67	23.85	0.21
Total Procurement	244.61	2.08	291.86	2.43	2,250.84	1.32

Note: Changes in the 2015 procurement figures were due mainly to contract variations and currency exchange rate fluctuations.

\$11.09 billion in 2015 and \$11.42 billion in 2016. Cumulative procurement since 1966 was \$158.68 billion covering 206,915 contracts.

In Turkey, 116 contracts worth \$2.10 billion were awarded to contractors and suppliers since 1991.

Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting

services under loan, grant, and technical assistance operations totaled \$655.31 million in 2015 and \$612.46 million in 2016. Cumulative procurement since 1966 was \$11.26 billion covering 52,232 contracts.

In Turkey, 28 contracts worth \$20.68 million were awarded to consultants since 1991.

Top 5 Contractors/Suppliers from Turkey Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2012–31 December 2016

Contractor/Supplier	Sector	Contract Amount (\$ million)
Kolin Insaat Turizm Sanayi Ve Ticaret A.S.	TRA	256.30
Cengiz Insaat Sanayi Ve Ticaret A.S.	TRA	210.90
Alsim Alarko Sanayi Tesisleri Ve Ticaret A.S.	TRA	143.27
Limak Insaat Sanayi Ve Ticaret A.S. & Zahir Khan And Brothers (Jv)	TRA	114.27
Ozgun Yapi Sanayi Ve Ticaret A.S.	TRA	86.04
Others		508.64
Total		1,319.42

TRA = transport.

Top 5 Consultants from Turkey Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2012–31 December 2016

Consultant	Sector	Contract Amount (\$ million)
Temelsu International Engineering Services Inc.	ANR, ENE	7.08
Yolsu Engineering Services Co. Ltd.	WUS	4.59
Su-Yapi Engineering and Consulting Inc.	WUS	2.64
Individual Consultants		0.06
Total		14.38

ANR = agriculture, natural resources, and rural development; ENE = energy; WUS = water and other urban infrastructure and services.



ADB GOVERNOR

Osman Çelik is the Governor for Turkey in ADB.

ADB ALTERNATE GOVERNOR

Raci Kaya is the Alternate Governor for Turkey in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR

Mario Sander (Germany) is the Director and **Philip Rose** (United Kingdom) is the Alternate Director representing Turkey on the ADB Board of Directors.

ADB DIRECTOR'S ADVISORS

Jakub Dolezel (Luxembourg), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED

The constituency that Director Sander and Alternate Director Rose represent on the ADB Board of Directors also includes Austria, Germany, Luxembourg, and the United Kingdom.

ADB STAFF MEMBERS

As of 31 December 2016, there were three international staff from Turkey in ADB (1 man and 2 women), which represents 0.27% of the total international staff, including 2 senior staff members.

ANNUAL MEETING

The 38th Annual Meeting was held in Istanbul on 2–6 May 2005.

CONTACTS

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