

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Established in 1966, ADB has committed \$247.28 billion in loans to the vision of an Asia and Pacific region free of poverty. Finland is a founding member of ADB.

FINLAND: SHAREHOLDING AND VOTING POWER

Number of shares held:
36,120 (0.340% of total shares)

Votes:
75,727 (0.571% of total membership,
1.638% of total nonregional membership)

Overall capital subscription:
\$485.57 million

Paid-in capital subscription:
\$24.28 million

FINLAND

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$247.28 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to the majority of the world's poor.

Finland has contributed \$485.57 million in capital subscription as of 31 December 2016. It has contributed and committed \$173.63 million to Special Funds since joining in 1966.

Companies and consultants from Finland have since been awarded \$131.95 million in procurement contracts on ADB-financed projects.

In 2016, lending volume was \$16.35 billion (126 projects), with technical assistance at \$169.03 million (225 projects) and grant-financed projects

at \$526.75 million (31 projects). In addition, \$14.06 billion was generated in direct value-added cofinancing.

From 1 January 2012 to 31 December 2016, ADB's annual lending volume averaged \$13.74 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$562.24 million and \$154.91 million in technical assistance over the same period.

As of 31 December 2016, the cumulative totals excluding cofinancing were \$247.28 billion in loans for 2,935 projects in 44 countries, \$7.75 billion in 296 grants, and \$4.06 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 32 offices around the world with 3,092 staff from 60 of its 67 members as of 31 December 2016.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

Finland has contributed to the [Asian Development Fund \(ADF\)](#), which is ADB's window for concessional lending to its borrowing members; the [Technical Assistance Special Fund \(TASF\)](#), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies; and the [Pakistan Earthquake Fund \(PEF\)](#).

Contributions:

ADF (committed):	\$154.15 million
TASF (committed):	\$7.22 million
PEF (committed):	\$12.26 million



COFINANCING

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of official loans and grants, other concessional cofinancing, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB's [Trade Finance Program](#). Cofinancing brings additional resources to ADB's project financing. In 2016, total direct value-added cofinancing amounted to \$14.06 billion for 192 projects, of which \$13.91 billion was for 90 investment projects and \$148.02 million was for 102 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2016 amounted to \$79.25 billion for 2,504 projects, of which \$77.22 billion was for 845 investment projects and \$2.04 billion was for 1,659 technical assistance projects.

Cofinancing with Finland from 1 January 2012 to 31 December 2016 comprised the following:

Projects*

One project, cofinancing of \$22.34 million

- Official Grants: one project, cofinancing of \$22.34 million

Technical Assistance

- Official Grants: four projects, cofinancing of \$3.94 million

* A project with more than one source of cofinancing is counted once.

A list of projects cofinanced by Finland is available at www.adb.org/site/cofinancing/europe

Trust Funds

Trust funds are key instruments to mobilize and channel grants from

external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral and multilateral sources, foundations, and private sector partners have contributed about \$6.16 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, [Strategy 2020](#), such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Finland has contributed to the following trust funds:

Single-Donor Trust Fund

- [Finnish Technical Assistance Grant Fund I and II](#)—established in 1990 and 1999, to help ADB's developing member countries in environmental protection and the development of renewable energy through financing for project preparation, advisory services, and project implementation; and to support ADB's Renewable Energy, Energy Efficiency, and Climate Change Program
 - » Cumulative commitment: \$11.9 million

Multi-Donor Trust Fund

- [Asia Pacific Carbon Fund](#)—established in 2006 to provide an

additional source of finance at an early stage of the project cycle for projects in developing member countries that help and/or abate greenhouse gases

- » Cumulative commitment: \$25 million
- [Carbon Market Initiative: Future Carbon Fund](#)—established in 2008 to help developing countries undertake energy efficiency, renewable energy, and other projects to reduce greenhouse gas emissions
 - » Cumulative commitment: \$20 million
- [Fourth High Level Forum \(HLF4\) on Aid Effectiveness Trust Fund](#)—established in 2011 to support the travel and related costs of HLF4 participants from 100 developing countries
 - » Cumulative commitment: €0.1 million
- [Typhoon Yolanda Multi-Donor Trust Fund](#)—established in 2014 to be used for reconstruction grants to the Yolanda-affected areas of the Philippines
 - » Cumulative commitment: \$0.5 million

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign public sector and private sector transactions in the form of direct loans, equity investments, guarantees, B loans, and trade finance. Since its inception, ADB has approved \$25.6 billion in nonsovereign financing for 374 transactions. Total outstanding balances and commitments of ADB's nonsovereign transactions as of 31 December 2016 was \$9.8 billion.

Investment Projects Cofinanced with Finland, 1 January 2012–31 December 2016

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Nepal	Supporting School Sector Development Plan	120.00	22.34	G

^a Loan, grant, or blend.

^b C = commercial cofinancing, G = grant cofinancing.

Finland's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	2015		2016		Cumulative (as of 31 Dec 2016)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	-	-	0.17	0.00	78.21	0.05
Consulting Services	2.34	0.36	6.95	1.13	53.74	0.48
Total Procurement	2.34	0.02	7.11	0.06	131.95	0.08

- = nil, 0.00 = less than \$50,000.

The Finnish Fund for Industrial Cooperation and the Nordic Development fund invested equity, together with ADB, in three regional private equity funds.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its developing member countries; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Share of ADB's Procurement Contracts

Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled \$11.09 billion in 2015 and \$11.42 billion in 2016. Cumulative procurement since 1966 was \$158.68 billion covering 206,915 contracts.

In Finland, 43 contracts worth \$78.21 million were awarded to contractors and suppliers within the same period.

Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled \$655.31 million in 2015 and \$612.46 million in 2016. Cumulative procurement since 1966 was \$11.26 billion covering 52,232 contracts.

In Finland, 119 contracts worth \$53.74 million were awarded to consultants within the same period.

Top 5 Contractors/Suppliers from Finland Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2012–31 December 2016

Contractant	Sector	Contract Amount (\$ million)
Others		0.17
Total		0.17

Top 5 Consultants from Finland Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2012–31 December 2016

Contractant	Sector	Contract Amount (\$ million)
Niras Finland OY	ANR	4.49
Finnish Overseas Consultants Ltd.	TRA	1.74
FCG International Ltd.	WUS	1.62
Comunication Oy Ltd.	PSM	1.39
Finnroad Ltd.	TRA	0.09
Individual Consultants		1.58
Total		10.91

ANR = agriculture, natural resources, and rural development; PSM = public sector management; TRA = transport; WUS = water and other urban infrastructure and services.



ADB GOVERNOR

Elina Kalkku is the Governor for Finland in ADB.

ADB ALTERNATE GOVERNOR

Satu Santala is the Alternate Governor for Finland in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR

David Murchison (Canada) is the Director and **Joar Strand** (Norway) is the Alternate Director representing Finland on the ADB Board of Directors.

ADB DIRECTOR'S ADVISORS

Marc Rooijackers (Netherlands) and **Theo Larsen** (Denmark), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED

The constituency that Director Murchison and Alternate Director Strand represent on the ADB Board of Directors also includes Canada, Denmark, Ireland, the Netherlands, Norway, and Sweden.

ADB STAFF MEMBERS

As of 31 December 2016, there were five international staff from Finland in ADB (3 men and 2 women), which represents 0.45% of the total international staff, including 2 senior staff members.

COMMERCIAL LIAISON TO ADB

The ADB Liaison Office at Embassy of Finland in Malaysia provides technical advice and assists Finnish firms in pursuing business opportunities resulting from ADB activities. The Embassy of Finland is located at Wisma Chinese Chamber 5th floor, 258 Jalan Ampang, 50450 Kuala Lumpur, Malaysia.

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