

A Fact Sheet

Tuvalu

and

ADB

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The Asian Development Bank (ADB) is a multilateral development finance institution owned by 63 members, 45 from Asia and the Pacific and 18 from other parts of the globe. ADB's vision is an Asia and Pacific region free of poverty. Its mission is to help its developing member countries reduce poverty and improve their living conditions and quality of life. ADB pursues a strategic agenda—sustainable economic growth, inclusive social development, and governance for effective policies and institutions—with three crosscutting themes: private sector development, regional cooperation, and environment sustainability.

ADB's main instruments in providing help to its developing member countries are policy dialogues, loans, technical assistance, grants, guarantees, and equity investments. In 2003, ADB's total lending volume was US\$6.1 billion. Technical assistance, which is used for preparing and implementing projects, supporting advisory activities, and undertaking regional activities, amounted to US\$176.5 million. Grants totaling US\$483.5 million were also provided.

ADB was established in 1966. Tuvalu joined ADB in 1993.

ADB's headquarters is in Manila. It has 23 offices around the world.

ADB's staff numbers more than 2,000 employees from over 50 countries.

Asian Development Bank

31 December 2003

Shareholding and Voting Power

Tuvalu is the 38th largest shareholder in ADB among its regional members. Overall, Tuvalu is the 46th largest shareholder.

Number of shares held:	50 (0.001% of total shares)
Votes:	13,935 (0.32% of total membership, 0.49% of total regional membership)
Overall capital subscription:	US\$0.74 million
Paid-in capital subscription:	US\$0.06 million

Strategy and Policy Dialogue

The strategy aimed at promoting good governance and improving economic and financial management in the public sector by building capacity in public financial management and enhancing transparency and accountability within ministries and state-owned enterprises. It also sought to enhance employment opportunities and promote human and social development by building skills and by improving essential services, particularly for education, health, water supply, and waste management. The strategy was in line with findings of ADB's participatory poverty surveys: a lack of employment and other income-generating opportunities, poor quality of basic social services, and deteriorating quality of education.

Policy dialogue focused on good governance, service delivery, sound economic policy and management, and the preparation of the national sustainable development strategy. It also included dialogue on environmental concerns such as waste management and pollution control and on education reform.

In May 2003, ADB signed a poverty partnership agreement with the Government.

Loans and Technical Assistance

No loans were approved in 2003. Three technical assistance projects totaling US\$560,000 were approved.

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

From 1 January 1999 to 31 December 2003, ADB approved US\$27.66 billion in loans for 318 projects and US\$839.3 million in technical assistance for 1,503 projects. As of 31 December 2003, the cumulative totals were US\$105.07 billion in loans for 1,818 projects in 39 countries and US\$2.20 billion for 5,053 technical assistance projects, including regional technical assistance projects.

Procurement contracts for goods and related services, civil works, and consulting services under loan and technical assistance operations totaled US\$4.46 billion in 2002 and US\$3.50 billion in 2003. Cumulative procurement as of 31 December 2003 was US\$70.94 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Tuvalu's share of procurement contracts, 2002–2003.

Item	2002		2003		Cumulative (as of 31 Dec. 2003)	
	Amount (US\$ million)	% of Total	Amount (US\$ million)	% of Total	Amount (US\$ million)	% of Total
Goods and Related Services, and Civil Works	0.00	0.00	0.00	0.00	0.00	0.00
Consulting Services	0.03	0.01	0.00	0.00	0.06	0.00

Consultants Involved in ADB Projects

From 1 January 1985 to 31 December 2003, consultants were involved in 10,523 contracts for ADB technical assistance projects worth US\$1.60 billion. During the same period, a consultant from Tuvalu was involved in a contract for an ADB technical assistance project worth US\$0.02 million.

Top consultant (individual consultants and consulting firms) from Tuvalu involved in ADB technical assistance projects, 1 January 1999–31 December 2003.

Consultant	Contract (number)	Contract Amount (US\$ million)
Tuvalu Individual Consultant	1	0.02

Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in nearly 160 depository libraries worldwide.

ADB depository library in Tuvalu.

Host Institution	Contact Information
Ministry of Finance and Economic Planning	Contact: Mr. Bill P. Teo, Aid Coordinator Private Mail Bag, Vaiaku Funafuti, Tuvalu Tel: (688) 20210; Fax: (688) 20209

ADB Governor

The Honorable Bikenibeu Paeniu, Minister of Finance, is the Governor for Tuvalu in ADB.

ADB Alternate Governor

Mr. Seve Paeniu, Permanent Secretary, Ministry of Finance and Economic Planning and Industries, is the Alternate Governor for Tuvalu in ADB.

ADB Executive Director

Mr. Stephen Sedgwick is the ADB Executive Director for Tuvalu. Mr. Sedgwick, who is from Australia, was Secretary, Commonwealth Department of Education, Training and Youth Affairs, Government of Australia.

ADB Alternate Executive Director

Mr. Richard Moore is the ADB Alternate Executive Director for Tuvalu. Mr. Moore, who is from Australia, succeeded **Ms. Miranda Rawlinson** as ADB Alternate Executive Director effective 12 March 2004. Mr. Moore was Assistant Director General, Mekong, South Asia and Africa Branch, Australian Agency for International Development.

ADB Executive Director's Advisors

Mr. Afelee Falema Pita and **Mr. Pen Thirong** are the ADB Executive Director's Advisors for the constituency. Mr. Pita, who is from Tuvalu, was Permanent Secretary, Ministry of Finance and Economic Planning. Mr. Pen, who is from Cambodia, was Deputy Director, Department of Investment and Cooperation, Ministry of Economy and Finance.

Constituency Represented

The constituency that Executive Director Sedgwick and Alternate Executive Director Moore represent on ADB's Board of Directors also includes Australia; Azerbaijan; Cambodia; Hong Kong, China; Kiribati; Federated States of Micronesia; Nauru; Palau; and Solomon Islands.

ADB Staff Member

As of 31 December 2003, there was one professional staff member from Tuvalu in ADB (0.12% of the total professional staff).

Contact Information

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