

A Fact Sheet

Spain

and

ADB

www.adb.org

The Asian Development Bank (ADB) is a multilateral development finance institution owned by 63 members, 45 from Asia and the Pacific and 18 from other parts of the globe. ADB's vision is an Asia and Pacific region free of poverty. Its mission is to help its developing member countries reduce poverty and improve their living conditions and quality of life. ADB pursues a strategic agenda—sustainable economic growth, inclusive social development, and governance for effective policies and institutions—with three crosscutting themes: private sector development, regional cooperation, and environmental sustainability.

ADB's main instruments in providing help to its developing member countries are policy dialogues, loans, technical assistance, grants, guarantees, and equity investments. In 2003, ADB's total lending volume was US\$6.1 billion. Technical assistance, which is used for preparing and implementing projects, supporting advisory activities, and undertaking regional activities, amounted to US\$176.5 million. Grants totaling US\$483.5 million were also provided.

ADB was established in 1966. Spain joined ADB in 1986.

ADB's headquarters is in Manila. It has 23 offices around the world.

ADB's staff numbers more than 2,000 employees from over 50 countries.

Asian Development Bank

31 December 2003

Shareholding and Voting Power

Spain is the ninth largest shareholder in ADB among its nonregional members, a position it shares with Austria, Belgium, Denmark, Finland, Luxembourg, Norway, Portugal, Sweden, and Turkey. Overall, Spain is the 28th largest shareholder, a position it shares with Austria, Belgium, Denmark, Finland, Luxembourg, Norway, Portugal, Singapore, Sweden, and Turkey.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,925 (0.59% of total membership, 1.69% of total nonregional membership)
Overall capital subscription:	US\$178.91 million
Paid-in capital subscription:	US\$12.53 million

Contributions to Special Funds Resources

Spain has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	US\$278.36 million
Contributions to the TASF (committed):	US\$1.90 million

Channel Financing Agreement

A channel financing agreement between Spain and ADB was signed on 12 July 2001. In December 2003, Spain made an additional \$3.0 million contribution, bringing to \$5.0 million the cumulative amount contributed as of 31 December 2003. Current priorities are the water supply and sanitation, transport, energy, private sector development, environment, public health, education, public administration reform, agriculture, and rural development sectors in Afghanistan, People's Republic of China, Indonesia, Mongolia, Pakistan, Philippines, Uzbekistan, and Viet Nam.

Cofinancing

ADB arranges cofinancing from official, commercial, and export credit sources as additional resources for project financing. Cofinancing arrangements in 2003 amounted to US\$2.42 billion for 28 loan projects and US\$471.93 million in untied grant financing for 89 technical assistance projects and grant components of loan projects. At the end of 2003, cumulative cofinancing arrangements (beginning in 1970) amounted to US\$40.65 billion for 637 loan projects and US\$1.055 billion in grants for 590 technical assistance projects and grant components of loan projects.

Cofinancing with Spain from 1 January 1999 to 31 December 2003 comprised 4 technical assistance projects with cofinancing of US\$1.88 million

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

From 1 January 1999 to 31 December 2003, ADB approved US\$27.66 billion in loans for 318 projects and US\$839.3 million in technical assistance for 1,503 projects. As of 31 December 2003, the cumulative totals were US\$105.07 billion in loans for 1,818 projects in 39 countries and US\$2.20 billion for 5,053 technical assistance projects, including regional technical assistance projects.

Procurement contracts for goods and related services, civil works, and consulting services under loan and technical assistance operations totaled US\$4.46 billion in 2002 and US\$3.50 billion in 2003. Cumulative procurement as of 31 December 2003 was US\$70.94 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Spain's share of procurement contracts, 2002–2003.

Item	2002		2003		Cumulative (as of 31 Dec. 2003)	
	Amount (US\$ million)	% of Total	Amount (US\$ million)	% of Total	Amount (US\$ million)	% of Total
Goods and Related Services, and Civil Works	6.96	0.17	20.02	0.63	119.85	0.18
Consulting Services	0.10	0.04	1.94	0.56	4.58	0.09

Contractors/Suppliers Involved in ADB Projects

Contractors/suppliers from Spain involved in ADB loan projects, 1 January 1999–31 December 2003.

Contractor/Supplier	Sector	Contract Amount (US\$ million)
ELSAMEX	Road	16.14
ABB Transmission & Distribution Systems, S.A.	Energy	15.99
Abengoa	Energy	9.52
Pirelli Telecom Cables Y Sistemas España, S.L.	Energy	2.39
Exportadora Electromedicina	Social Infrastructure	0.49
Scorpio Electro XXL, S.L.	Energy	0.46

Consultants Involved in ADB Projects

From 1 January 1985 to 31 December 2003, consultants were involved in 4,429 contracts for ADB loan projects worth US\$2.37 billion. During the same period, consultants from Spain were involved in one contract for an ADB loan project worth US\$0.59 million.

Top consultants (individual consultants and consulting firms) from Spain involved in ADB loan projects, 1 January 1999–31 December 2003.

Consultant	Contract (number)	Contract Amount (US\$ million)
Soluziona Consultoria y tecnologia	6	0.59

From 1 January 1985 to 31 December 2003, consultants were involved in 10,523 contracts for ADB technical assistance projects worth US\$1.60 billion. During the same period, consultants from Spain were involved in 15 contracts for ADB technical assistance projects worth US\$3.97 million.

Top consultants (individual consultants and consulting firms) from Spain involved in ADB technical assistance projects, 1 January 1999–31 December 2003.

Consultant	Contract (number)	Contract Amount (US\$ million)
Union Fenosa Soluziona, S.A.	1	0.49
DFC S.A.	1	0.46
Schlumbergersema Spain	1	0.32
Spanish Individual Consultants	3	0.19

Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in more than 160 depository libraries worldwide.

ADB depository libraries in Spain.

Host Institution	Contact Information
Ministerio de Economía y Biblioteca (Secretaría General Técnica)	Paseo de la Castellana No. 162.1a 28046 Madrid, Spain Tel: (34) 91-349-3592 Fax: (34) 91-349-3502
ICEX, Departamento BISE	Paseo de la Castellana 14-16 28046 Madrid, Spain Tel: (34) 91-349-6100 Fax: (34) 93-431-6128
Universitat Pompeu Fabra Biblioteca	Ramon Trias Fargas 08005 Barcelona, Spain Contact: Merce Cabo Rigol Tel: (34) 93-542-1725 Fax: (34) 93-542-1727 E-mail: mercecabo@bibl.upf.es
Casa Asia Media Library	Contact: Ion de la Riva Palau Baro De Quadras AV Diagonal 490 4T-1A 08008 Barcelona, Spain Tel: (34) 93-238-7337 Fax: (34) 93-368-0340 E-mail: mediateca@casaasia.org

ADB Governor

The Honorable Pedro Solbes Mira, Second Vice President and Minister of Economy and Finance, Ministry of Economy and Finance, is the Governor for Spain in ADB.

ADB Alternate Governor

Mr. David Vegara Figueras, Secretary of State of Economy, is the Alternate Governor for Spain in ADB.

ADB Executive Director

Mr. Michele Miari Fulcis is the ADB Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Miari Fulcis, who is from Italy, was Advisor to the Executive Director in the World Bank for Albania, Greece, Italy, Malta, Portugal, San Marino, and Timor-Leste.

Tel: (63-2) 632-6035

ADB Alternate Executive Director

Mr. Pascal Grégoire is the ADB Alternate Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Grégoire, who is from Belgium, served the Ministry of Foreign Affairs, Foreign Trade and International Cooperation while being Advisor to the Eurogroup Unit, Cabinet of the Minister of Finance. From 1997 to 1999, he was Executive Director's Advisor, ADB.

Tel: (63-2) 632-6036

ADB Executive Director's Advisors

Mr. Alejandro Nieto (who is from Spain) and **Mr. Patrick Pillon** (who is from France), together with the Executive Director and the Alternate Executive Director, also provide technical advice and assist interested parties of the Constituency member countries in their contacts with ADB.

Commercial Liaison to ADB

The Spanish Commercial Office can also contribute to providing technical advice and assisting Spanish firms in pursuing business opportunities resulting from ADB activities. The Spanish Commercial Office is located at Unit 2702, 27th Floor, Yuchengco Tower, RCBC Plaza, Sen. Gil Puyat Avenue corner Ayala Avenue, Makati City, Metro Manila, Philippines.

Tel: (63-2) 843-3774 to 75

Fax: (63-2) 843-3790

Mr. Jose Miguel Cortes is the Commercial and Economic Counsellor.

ADB Staff Members

As of 31 December 2003, there were 11 professional staff members from Spain in ADB (1.32% of the total professional staff).

European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Italy, Luxembourg, The Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom—is located at Rahmhofstrasse 2-4, 60313 Frankfurt am Main, Germany.

Tel: (49-69) 2193-6400

Fax: (49-69) 2193-6444

E-mail: adbero@adb.org

Web Site: <http://www.adb.org/ero>

Ms. Yuejiao Zhang is the Resident Director.

Contact Information

Headquarters: 6 ADB Avenue, Mandaluyong City 1550, Philippines

Mailing Address: P. O. Box 789, 0980 Manila, Philippines

Tel: (63-2) 632-4444

Fax: (63-2) 636-2444

E-mail: information@adb.org

Web Site: <http://www.adb.org>