

A Fact Sheet

Portugal

and

ADB

www.adb.org

The Asian Development Bank (ADB) is a multilateral development finance institution owned by 63 members, 45 from Asia and the Pacific and 18 from other parts of the globe. ADB's vision is an Asia and Pacific region free of poverty. Its mission is to help its developing member countries reduce poverty and improve their living conditions and quality of life. ADB pursues a strategic agenda—sustainable economic growth, inclusive social development, and governance for effective policies and institutions—with three crosscutting themes: private sector development, regional cooperation, and environmental sustainability.

ADB's main instruments in providing help to its developing member countries are policy dialogues, loans, technical assistance, grants, guarantees, and equity investments. In 2003, ADB's total lending volume was US\$6.1 billion. Technical assistance, which is used for preparing and implementing projects, supporting advisory activities, and undertaking regional activities, amounted to US\$176.5 million. Grants totaling US\$483.5 million were also provided.

ADB was established in 1966. Portugal joined ADB in 2002.

ADB's headquarters is in Manila. It has 23 offices around the world.

ADB's staff numbers more than 2,000 employees from over 50 countries.

Asian Development Bank

31 December 2003

Shareholding and Voting Power

Portugal is the ninth largest shareholder in ADB among its nonregional members, a position it shares with Austria, Belgium, Denmark, Finland, Luxembourg, Norway, Spain, Sweden, and Turkey. Overall, Portugal is the 28th largest shareholder, a position it shares with Austria, Belgium, Denmark, Finland, Luxembourg, Norway, Singapore, Spain, Sweden, and Turkey.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,925 (0.59% of total membership, 1.69% of total nonregional membership)
Overall capital subscription:	US\$178.91 million
Paid-in capital subscription:	US\$12.59 million

Contributions to Special Funds Resources

Portugal has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members.

Contributions to the ADF (committed): US\$64.29 million

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

From 1 January 1999 to 31 December 2003, ADB approved US\$27.66 billion in loans for 318 projects and US\$839.3 million in technical assistance for 1,503 projects. As of 31 December 2003, the cumulative totals were US\$105.07 billion in loans for 1,818 projects in 39 countries and US\$2.20 billion for 5,053 technical assistance projects, including regional technical assistance projects.

Procurement contracts for goods and related services, civil works, and consulting services under loan and technical assistance operations totaled US\$4.46 billion in 2002 and US\$3.50 billion in 2003. Cumulative procurement as of 31 December 2003 was US\$70.94 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Portugal's share of procurement contracts, 2002–2003.

Item	2002		2003		Cumulative (as of 31 Dec. 2003)	
	Amount (US\$ million)	% of Total	Amount (US\$ million)	% of Total	Amount (US\$ million)	% of Total
Goods and Related Services, and Civil Works	0.01	0.00	0.02	0.49	0.03	0.00
Consulting Services	0.00	0.00	0.00	0.00	0.00	0.00

ADB Governor

The Honorable Maria Manuela Dias Ferreira Leite, Minister of State and Finance, is the Governor for Portugal in ADB.

ADB Alternate Governor

Mr. Francisco Adelino Gusmao Esteves de Carvalho, Secretary of State for Treasury and Finance, is the Alternate Governor for Portugal in ADB.

ADB Executive Director

Mr. Michele Miari Fulcis is the ADB Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Miari Fulcis, who is from Italy, was Advisor to the Executive Director in the World Bank for Albania, Greece, Italy, Malta, Portugal, San Marino, and Timor-Leste.

Tel: (63-2) 632-6035

ADB Alternate Executive Director

Mr. Pascal Grégoire is the ADB Alternate Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Grégoire, who is from Belgium, served the Ministry of Foreign Affairs, Foreign Trade and International Cooperation while being Advisor to the “Eurogroup Unit,” Cabinet of the Minister of Finance. From 1997 to 1999, he was Executive Director’s Advisor, ADB.

Tel: (63-2) 632-6036

ADB Executive Director’s Advisors

Mr. Alejandro Nieto (who is from Spain) and **Mr. Patrick Pillon** (who is from France), together with the Executive Director and the Alternate Executive Director, also provide technical advice and assist interested parties of the Constituency member countries in their contacts with ADB.

Commercial Liaison to ADB

The Embassy of Portugal can also contribute to providing technical advice by informing and assisting Portuguese firms in pursuing business opportunities resulting from ADB activities. The Embassy is located on the 14th floor, Trafalgar Plaza, H. V. dela Costa Street, Salcedo Village, Makati City, Metro Manila, Philippines.

Tel: (63-2) 848-3789

Fax: (63-2) 848-3792

E-mail: portugal@info.com.ph

Mrs. Isabel Ferreira is the Deputy Head of Mission and also in charge of commercial issues.

E-mail: isabel.ferreira@scman.dgaccp.pt

ADB Staff Members

As of 31 December 2003, there were three professional staff member from Portugal in ADB (0.36% of the total professional staff).

European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Italy, Luxembourg, The Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom—is located at Rahmhofstrasse 2-4, 60313 Frankfurt am Main, Germany.

Tel: (49-69) 2193-6400

Fax: (49-69) 2193-6444

E-mail: adbero@adb.org

Web Site: <http://www.adb.org/ero>

Ms. Yuejiao Zhang is the Resident Director.

Contact Information

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