

A Fact Sheet

Luxembourg

and

ADB

www.adb.org

The Asian Development Bank (ADB) is a multilateral development finance institution owned by 63 members, 45 from Asia and the Pacific and 18 from other parts of the globe. ADB's vision is an Asia and Pacific region free of poverty. Its mission is to help its developing member countries reduce poverty and improve their living conditions and quality of life. ADB pursues a strategic agenda—sustainable economic growth, inclusive social development, and governance for effective policies and institutions—with three crosscutting themes: private sector development, regional cooperation, and environmental sustainability.

ADB's main instruments in providing help to its developing member countries are policy dialogues, loans, technical assistance, grants, guarantees, and equity investments. In 2003, ADB's total lending volume was US\$6.1 billion. Technical assistance, which is used for preparing and implementing projects, supporting advisory activities, and undertaking regional activities, amounted to US\$176.5 million. Grants totaling US\$483.5 million were also provided.

ADB was established in 1966. Luxembourg joined ADB in 2003.

ADB's headquarters is in Manila. It has 23 offices around the world.

ADB's staff numbers more than 2,000 employees from over 50 countries.

Asian Development Bank

31 December 2003

Shareholding and Voting Power

Luxembourg is the ninth largest shareholder in ADB among its nonregional members, a position it shares with Austria, Belgium, Denmark, Finland, Norway, Portugal, Spain, Sweden, and Turkey. Overall, Luxembourg is the 28th largest shareholder, a position it shares with Austria, Belgium, Denmark, Finland, Norway, Portugal, Singapore, Spain, Sweden, and Turkey.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,925 (0.59% of total membership, 1.69% of total nonregional membership)
Overall capital subscription:	US\$178.91 million
Paid-in capital subscription:	US\$12.59 million

Contributions to Special Funds Resources

Luxembourg has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members.

Contributions to the ADF (committed): US\$39.29 million

ADB Governor

Mr. Luc Frieden, Minister of the Treasury and the Budget, Ministry of Finance, is the Governor for Luxembourg in ADB.

ADB Alternate Governor

Mr. Georges Heinen, Head of Multilateral Development Financing, Ministry of Finance, is the Alternate Governor for Luxembourg in ADB.

ADB Executive Director

Mr. Rolf A. Eckermann is the ADB Executive Director for Luxembourg. Mr. Eckermann, who is from Germany, served as ADB Alternate Executive Director and was Head of the Federal Ministry for Economic Cooperation and Development's Seat in Berlin.

ADB Alternate Executive Director

Ms. Nicola Jenns is the ADB Alternate Executive Director for Luxembourg. Ms. Jenns, who is from the United Kingdom, served as ADB Executive Director's Advisor and for the Department for International Development in Manila, Sierra Leone, and London.

Mr. Rolf Eckermann and Ms. Nicola Jenns also provide technical advice and assist Austrian, German, Luxembourg, Turkish, and British firms in their contacts with ADB.

Constituency Represented

The constituency that Executive Director Eckermann and Alternate Executive Director Jenns represent on ADB's Board of Directors also includes Austria, Germany, Turkey, and United Kingdom.

European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Italy, Luxembourg, The Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom—is located at Rahmhofstrasse 2-4, 60313 Frankfurt am Main, Germany.

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