

## ASIAN DEVELOPMENT BANK &amp;

## SPAIN

## A F A C T S H E E T

**T**he Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 66 member nations—47 from the region—who have committed \$116 billion to the vision of a region free of poverty.

Spain is the 29<sup>th</sup> largest shareholder. It has contributed \$172.08 million in capital subscription and \$329.86 million to special funds since joining in 1986. Despite many successes, the region is still home to two thirds of the world's poor: nearly 1.9 billion people who live on \$2 a day or less, with 620 million struggling on less than \$1 a day.

Spanish companies and consultants have been awarded \$146.49 million in procurement contracts on ADB-financed projects since 1987.

In 2005, ADB approved \$6.95 billion in loans and grants for projects and technical assistance of \$198.7 million. This also generated \$7.4 billion in cofinancing from commercial financial organizations, official funding institutions, and export credit agencies, with \$2.4 million from Spanish sources.

In addition to project loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, it has 26 offices around the world and more than 2,000 staff from over 50 countries.

Asian Development Bank

31 July 2006

## Shareholding and Voting Power

Spain is the ninth largest shareholder in ADB among 19 nonregional members, a position it shares with Austria, Belgium, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Sweden, and Turkey. Overall, Spain is the 29<sup>th</sup> largest shareholder, a position it shares with Austria, Belgium, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Singapore, Sweden, and Turkey.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,427 (0.58% of total membership, 1.64% of total nonregional membership)
Overall capital subscription:	\$172.08 million*
Paid-in capital subscription:	\$12.05 million*

## Contributions to Special Funds Resources

Spain has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$323.48 million
Contributions to the TASF (committed):	\$6.38 million

## Channel Financing Agreement

A channel financing agreement between Spain and ADB was signed on 12 July 2001. In December 2003, Spain made an additional \$3.0 million contribution, bringing to \$5.0 million the cumulative amount contributed as of 31 December 2005. Current priorities are water supply and sanitation, transport, energy, private sector development, environment, public health, education, public administration reform, agriculture, and rural development sectors in Afghanistan, People's Republic of China, Indonesia, Mongolia, Pakistan, Philippines, Uzbekistan, and Viet Nam.

\* As of 31 December 2005.  
In this brochure, "\$" refers to US dollars.

## Cofinancing

ADB arranges cofinancing from commercial and official sources as additional resources for project financing. Cofinancing arrangements in 2005 amounted to \$7.4 billion for 31 public and 3 private sector projects and \$77.9 million in untied grant financing for 95 technical assistance projects. At the end of 2005, cumulative cofinancing arrangements (beginning 1970) amounted to about \$49.5 billion for 692 loan projects and \$531.7 million for 727 technical assistance projects.

Cofinancing with Spain from 1 January 2001 to 31 December 2005 comprised 8 technical assistance projects with cofinancing of \$3.37 million and a loan project with grant cofinancing of \$2.40 million.

## Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

From 1 January 2001 to 31 December 2005, ADB approved about \$28.12 billion in loans for 323 projects and \$892.1 million in technical assistance for 1,509 projects. As of 31 December 2005, the cumulative totals were \$116 billion in loans for 1,940 projects in 39 countries and \$2.78 billion for 5,923 technical assistance projects, including regional technical assistance projects.

Procurement contracts for goods and related services, civil works, and consulting services under loan and technical assistance operations totaled \$3.5 billion in 2004 and \$5.7 billion in 2005. Cumulative procurement as of 31 December 2005 was \$80.6 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

### Spain's share of procurement contracts, 2004–2005.

Item	2004		2005		Cumulative (as of 31 Dec 2005)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Related Services, and Civil Works	11.77	0.36	9.88	0.19	140.09	0.19
Consulting Services	1.08	0.36	0.92	0.23	6.40	0.11

## Contractors/Suppliers Involved in ADB Projects

Contractors/suppliers from Spain involved in ADB loan projects,  
1 January 2001–31 December 2005.

Contractor/Supplier	Sector	Contract Amount (\$ million)
Elsamex	Transport and Communications	16.77
ABB Transmission and Distribution Systems, S.A.	Energy	15.99
M/S Instalaciones Inabensa S.A., Spain (JV)	Energy	9.32
Abengoa	Energy	8.75
Pirelli Telecom Cables Y Sistemas Espana S.L.	Energy	1.83
Scorpio Electro XXL, S.L.	Energy	0.46

## Consultants Involved in ADB Projects

From 1 January 1985 to 31 December 2005, consultants were involved in 5,169 contracts for ADB loan projects worth \$2.7 billion. During the same period, consultants from Spain were involved in three contracts for ADB loan projects worth \$0.75 million.

Top consulting firm from Spain involved in an ADB loan project,  
1 January 2001–31 December 2005.

Consultant	Contract (No.)	Contract Amount (\$ million)
Soluzionaria Consultoria y Tecnologia	1	0.59

From 1 January 1985 to 31 December 2005, consultants were involved in 13,129 contracts for ADB technical assistance projects worth \$1.9 billion. During the same period, consultants from Spain were involved in 21 contracts for ADB technical assistance projects worth \$5.74 million.

Top consultants (individual consultants and consulting firms) from Spain involved in ADB technical assistance projects, 1 January 2001–31 December 2005.

Consultant	Contract (No.)	Contract Amount (\$ million)
Union Fenosa Soluzionaria, S.A.	2	1.10
Gabinete de Estudios Tecnicos Ingenieria	1	0.93
DFC S.A.	1	0.46
Spanish Individual Consultants	6	0.38
Schlumbergersema Spain	1	0.32

## Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 170 depository libraries worldwide.

### ADB depository libraries in Spain.

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Host Institution	Contact Information
Casa Asia Media Library	Oihana Montilla Ojeda Palau Baro de Quadras AV Diagonal 373 4P 08008 Barcelona, Spain Tel +34 93 368 0738 Fax +34 93 368 0739 omontilla@casaasia.org
Instituto Español de Comercio Exterior (ICEX)	Ignacio Gutierrez del Castillo Departamento de Financiacion Multilateral Paseo de la Castellana 14-16 28046 Madrid, Spain Tel +34 91 349 6208 Fax +34 91 431 6128 ignacio.gutierrez@icex.es
Biblioteca Ministerio Industria, Turismo y Comercio Area	M. Dolores Mata Perez Paseo de la Castellana No. 162.1a 28071 Madrid, Spain Tel +34 91 349 3592 Fax +34 91 349 3502 mdmata@mityc.es
Universitat Pompeu Fabra Biblioteca	Merce Cabo I Rigor General Ramon Trias Fargas 25-27 08005 Barcelona, Spain Tel +34 93 542 1725 Fax +34 93 542 1727 elena.blanco@upf.edu

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## ADB Governor

**The Honorable Pedro Solbes Mira**, Second Vice-President and Minister of Economy and Finance, Ministry of Economy and Finance, is the Governor for Spain in ADB.

## ADB Alternate Governor

**Mr. David Vergara Figueras**, Secretary of State of Economy, Ministry of Economy and Finance, is the Alternate Governor for Spain in ADB.

## ADB Executive Director

**Mr. Patrick Pillon** is the ADB Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Pillon, who is from France, was ADB Executive Director's Advisor prior to his appointment as Executive Director. He served as Financial Counsellor of French Treasury for Central American and Caribbean Countries in Mexico City prior to joining ADB.

## ADB Alternate Executive Director

**Mr. Joao Simoes de Almeida** is the ADB Alternate Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Almeida is a Portuguese national who served in the Ministry of Finance as General Secretary.

## ADB Executive Director's Advisors

**Mr. Johan Dubois** (who is from Belgium) and **Ms. Paola Pettinari** (who is from Italy), together with the Executive Director and Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member countries in their contacts with ADB.

## Constituency Represented

The constituency that Executive Director Pillon and Alternate Executive Director Almeida represent on ADB's Board of Directors also includes Belgium, France, Italy, Portugal, and Switzerland.

## ADB Staff Members

As of 31 December 2005, there were 11 professional staff members from Spain in ADB (1.25% of the total professional staff), including one senior staff member.

## Commercial Liaison to ADB

The Spanish Economic and Commercial Office can also contribute to providing technical advice and assisting Spanish firms in pursuing business opportunities resulting from ADB activities. The Spanish Economic and Commercial Office is located on the 27<sup>th</sup> Floor, Yuchengco Tower, RCBC Plaza, Sen. Gil Puyat Avenue corner Ayala Avenue, Makati City, Metro Manila, Philippines.

Tel +63 2 843 3774 to 75

Fax +63 2 843 3790

**Jose Miguel Cortes** is the Economic and Commercial Counsellor.  
manila@mcx.es

## European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom—is located at Rahmhofstrasse 2–4, 60313 Frankfurt am Main, Germany.

Tel +49 69 2193 6400

Fax +49 69 2193 6444

adbero@adb.org

www.adb.org/ERO

**Philippe Bénédic** is the Resident Director General.

## ADB Headquarters

6 ADB Avenue, Mandaluyong City, 1550 Metro Manila, Philippines

Tel +63 2 632 4444

Fax +63 2 636 2444

information@adb.org (general information)

adbpub@adb.org (publications)

www.adb.org

