

ASIAN DEVELOPMENT BANK & SINGAPORE

A F A C T S H E E T

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$133.30 billion to the vision of a region free of poverty.

Despite many successes, the region is still home to two thirds of the world's poor: nearly 1.9 billion people who live on \$2 a day or less, with 620 million struggling on less than \$1 a day.

Singapore is the 30th largest shareholder. It has contributed \$190.05 million in capital subscription and \$10.44 million to special funds since joining in 1966.

Singaporean companies and consultants have been awarded \$2.20 billion in procurement contracts on ADB-financed projects since 1967.

In 2007, ADB approved \$10.11 billion in loans, \$672.7 million in grants, and technical assistance of \$243.4 million. This also generated \$1.11 billion in direct value-added cofinancing from financing partnerships operations.

In addition to project loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, it has 26 offices around the world and more than 2,000 staff from over 50 countries.

Asian Development Bank

31 December 2007

Shareholding and Voting Power

Singapore is the 22nd largest shareholder in ADB among its regional members. Overall, Singapore is the 30th largest shareholder, a position it shares with Austria, Belgium, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Spain, Sweden, and Turkey.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,272 (0.57% of total membership, 0.88% of total regional membership)
Overall capital subscription:	\$190.05 million*
Paid-in capital subscription:	\$13.31 million*

Contributions to Special Funds Resources

Singapore has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$9.07 million
Contributions to the TASF (committed):	\$1.37 million

Cofinancing

ADB arranges cofinancing from commercial and official sources as additional resources for project financing. In 2007, total direct value-added (DVA) cofinancing amounted to \$1.11 billion for 78 projects, of which \$1.02 billion was for 18 investment projects and \$89.7 million was for 60 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2007 amounted to \$14.45 billion for 1,127 projects, of which \$13.76 billion was for 287 investment projects and \$690.8 million was for 840 technical assistance projects.

* As of 31 December 2007.

In this brochure, "\$" refers to US dollars.

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

From 1 January 2003 to 31 December 2007, ADB approved about \$34.38 billion in loans for 334 projects, \$2.92 billion in grants for 163 projects, and \$1.05 billion in technical assistance for 1,339 projects. As of 31 December 2007, the cumulative totals were \$133.30 billion in loans for 2,080 projects in 41 countries, \$3.27 billion for 221 grant projects, and \$3.26 billion for 6,347 technical assistance projects, including regional technical assistance projects.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled \$6.49 billion in 2006 and \$7.13 billion from 1 January to 31 December 2007. Cumulative procurement as of 31 December 2007 was \$94.37 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Singapore's share of procurement contracts, 2006–2007.

Item	2006		2007		Cumulative (as of 31 Dec 2007)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	164.61	2.68	377.24	5.58	2,151.41	2.46
Consulting Services	2.65	0.74	2.86	0.79	51.73	0.76

Contractors/Suppliers Involved in ADB Projects

Contractors/suppliers from Singapore involved in ADB loan projects, 1 January 2003–31 December 2007.

Contractor/Supplier	Sector	Contract Amount (\$ million)
Salcon, Ltd.	Agriculture and Natural Resources	8.79
Tiong Seng Contractors	Transport and Communications	5.90
ST Electronics (Info-Comm Systems) Pte., Ltd.	Transport and Communications	5.34
Comin Asia Pte., Ltd., Singapore	Energy	4.86
Dayen Environmental Limited	Water Supply, Sanitation, and Waste Management	2.79
Europ Continents Pte., Ltd.	Education	2.46
Frontline Technologies, Ltd.	Energy	0.55
GE Pacific Pte., Ltd.	Health, Nutrition, and Social Protection	0.49
Volvo Asia Pte., Ltd.	Water Supply, Sanitation, and Waste Management	0.43
Bruker Biospin Private Limited	Education	0.31

Consultants Involved in ADB Projects

From 1 January 1985 to 31 December 2007, consultants were involved in 6,429 contracts for ADB loan projects worth \$3.08 billion. During the same period, consultants from Singapore were involved in 16 contracts for ADB loan projects worth \$16.8 million.

Top consulting firms from Singapore involved in ADB loan projects, 1 January 2003–31 December 2007.

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Meinhardt (Sin) JV Artefact Nagpur and High Point	3	9.38
Crimsonlogic Pte. Ltd.	1	0.55
Civil Service College	1	0.41

From 1 January 1985 to 31 December 2007, consultants were involved in 16,414 contracts for ADB technical assistance projects worth \$2.14 billion. During the same period, consultants from Singapore were involved in 161 contracts for ADB technical assistance projects worth \$25.5 million.

Top consultants (individual consultants and consulting firms) from Singapore involved in ADB technical assistance projects, 1 January 2003–31 December 2007.

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Singaporean Individual Consultants*	67	3.23
Lee Kuan Yew School of Public Policy	1	1.37
Black and Veatch (SEA) Pte., Ltd.	2	0.93
Teamwork International Consultants	2	0.88
Janet Tay Consultants Pte., Ltd.	1	0.79
International Trade Institute of Singapore	2	0.61
Crimsonlogic Pte., Ltd.	1	0.48
NCS Pte., Ltd.	1	0.47
CPG Consultants Pte., Ltd.	1	0.36
Standard and Poor's International, Llc.	2	0.12
SMRT Engineering Pte., Ltd.	1	0.04

* Consultant may have one or more contracts within the period covered.

Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 165 depository libraries worldwide.

ADB depository libraries in Singapore.

Host Institution	Contact Information
Institute of Southeast Asian Studies	Ch'ng Kim See, Head 30 Heng Mui Keng Terrace Pasir Panjang, Singapore 119614 Tel +65 6870 2240/6870 2432 Fax +65 6778 1735 libserl@iseas.edu.sg lindayi@iseas.edu.sg
National Library Board	Annick Wong Gifts and Exchanges Department No. 3, Changi South Street 2 Tower B, Level 3 Singapore 486548 Tel +65 6546 7294 Fax +65 6546 7286 ref@nlb.gov.sg

ADB Governor

The Honorable Tharman Shanmugaratnam, Second Minister for Finance, is the Governor for Singapore in ADB.

ADB Alternate Governor

Mr. Teo Ming Kian, Permanent Secretary, Ministry of Finance, is the Alternate Governor for Singapore in ADB.

ADB Executive Director

Mr. Md. Saad Hashim is the ADB Executive Director for Singapore. Mr. Hashim, who is from Malaysia, was Deputy Undersecretary (Macroeconomics), Economics and International Division, Ministry of Finance, Malaysia.

ADB Alternate Executive Director

Ms. Aw Siew-Juan is the ADB Alternate Executive Director for Singapore. Ms. Aw, who is from Singapore, was Director, Trade Promotion Group, International Enterprise Singapore.

ADB Director's Advisors

Ms. Wantanee Wanapun (who is from Thailand) and **Ms. Than Than Htoo** (who is from Myanmar), together with the Executive Director and the Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member countries in their contacts with ADB.

Constituency Represented

The constituency that Executive Director Hashim and Alternate Executive Director Aw represent on ADB's Board of Directors consists of Brunei Darussalam, Malaysia, Myanmar, Nepal, Singapore, and Thailand.

ADB Staff Members

As of 31 December 2007, there were eight professional staff members from Singapore in ADB (0.94% of the total professional staff), including two senior staff members.

Annual Meeting

ADB's fourth Annual Meeting was held in Singapore on 15–17 April 1971.

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