

# ASIAN DEVELOPMENT BANK & NEW ZEALAND

A F A C T S H E E T

**T**he Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$133.30 billion to the vision of a region free of poverty.

Despite many successes, the region is still home to two thirds of the world's poor: nearly 1.9 billion people who live on \$2 a day or less, with 620 million struggling on less than \$1 a day.

New Zealand is the 16<sup>th</sup> largest shareholder. It has contributed \$857.75 million in capital subscription and \$138.12 million to special funds since joining in 1966.

Companies and consultants from New Zealand have been awarded \$408.1 million in procurement contracts on ADB-financed projects since 1967.

In 2007, ADB approved \$10.11 billion in loans, \$672.7 million in grants, and technical assistance of \$243.4 million. This also generated \$1.11 billion in direct value-added cofinancing from financing partnerships operations.

In addition to project loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, it has 26 offices around the world and more than 2,000 staff from over 50 countries.

## Asian Development Bank

31 December 2007

## Shareholding and Voting Power

New Zealand is the 10<sup>th</sup> largest shareholder in ADB among its regional members. Overall, New Zealand is the 16<sup>th</sup> largest shareholder.

Number of shares held:	54,340 (1.53% of total shares)
Votes:	67,572 (1.52% of total membership, 2.34% of total regional membership)
Overall capital subscription:	\$857.75 million*
Paid-in capital subscription:	\$60.06 million*

## Contributions to Special Funds Resources

New Zealand has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$134.79 million
Contributions to the TASF (committed):	\$3.33 million

## Channel Financing Agreement

A channel financing agreement between New Zealand and ADB was signed on 15 December 1999. As of 31 December 2007, the cumulative amount contributed was \$424,000. Current priorities are education, outer islands development, human resources development, and fisheries in Cook Islands; human resources development and education, private sector development in rural areas, and strengthening governance in Vanuatu; general and poverty reduction in Papua New Guinea and Solomon Islands; education and training, outer islands development, community development assistance, good governance and public sector reforms, and private sector development in Tonga; community resource management in the Philippines; and trade-related capacity building and small- and medium-sized enterprises development in the Association of Southeast Asian Nations region. In 2006, a grant of \$0.20 million was provided for one project in the South Pacific.

\* As of 31 December 2007.

In this brochure, "\$" refers to US dollars.

## Cofinancing

ADB arranges cofinancing from commercial and official sources as additional resources for project financing. In 2007, total direct value-added (DVA) cofinancing amounted to \$1.11 billion for 78 projects, of which \$1.02 billion was for 18 investment projects and \$89.7 million was for 60 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2007 amounted to \$14.45 billion for 1,127 projects, of which \$13.76 billion was for 287 investment projects and \$690.8 million was for 840 technical assistance projects.

Cofinancing with New Zealand from 1 January 2003 to 31 December 2007 comprised the following.

Investment Projects:	4 projects, cofinancing of \$28.35 million
Grants:	4 projects, cofinancing of \$28.35 million
Technical Assistance:	5 projects, cofinancing of \$2.46 million

### Investment projects cofinanced with New Zealand, 1 January 2003–31 December 2007.

Country	Project	ADB Loan Amount (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing <sup>a</sup>
Papua New Guinea	HIV/AIDS Prevention and Control in Rural Development Enclaves	15.00	3.50	G
Samoa	Education Sector II	8.06	8.60	G
Solomon Islands	Road Improvement (Sector)	0.35	9.75	G
	Post Conflict Emergency Rehabilitation (Supplementary)	10.00	6.50	G

<sup>a</sup> G = grant cofinancing.

## Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

From 1 January 2003 to 31 December 2007, ADB approved about \$34.38 billion in loans for 334 projects, \$2.92 billion in grants for 163 projects, and \$1.05 billion in technical assistance for 1,339 projects. As of 31 December 2007, the cumulative totals were \$133.30 billion in loans for 2,080 projects in 41 countries, \$3.27 billion for 221 grant projects, and \$3.26 billion for 6,347 technical assistance projects, including regional technical assistance projects.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled \$6.49 billion in 2006 and \$7.13 billion from 1 January to 31 December 2007. Cumulative procurement as of 31 December 2007 was \$94.37 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

### New Zealand's share of procurement contracts, 2006–2007.

Item	2006		2007		Cumulative (as of 31 Dec 2007)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	7.41	0.12	10.22	0.15	198.74	0.23
Consulting Services	12.39	3.46	9.65	2.67	209.33	3.09

## Contractors/Suppliers Involved in ADB Projects

Contractors/suppliers from New Zealand involved in ADB loan projects, 1 January 2003–31 December 2007.

Contractor/Supplier	Sector	Contract Amount (\$ million)
McConnell Dowell Constructors, Ltd.	Water Supply, Sanitation, and Waste Management/ Transport and Communications	9.00
Fletcher Construction Company, Ltd.	Multisector/Transport and Communications	8.40
Robt Stone and Company, Ltd.	Water Supply, Sanitation, and Waste Management	1.90
Read Pacific, Ltd.	Education	0.41
Training and Technology Transfer	Education/Agriculture and Natural Resources	0.40
M/S Paving Plant Processes (1988), Ltd.	Transport and Communications	0.33
Status Stationery NZ, Ltd.	Education	0.17
Steel & Tube Stainless	Transport and Communications	0.09
CSP Pacific	Transport and Communications	0.06
NZF Stainless, Ltd.	Transport and Communications	0.05

## Consultants Involved in ADB Projects

From 1 January 1985 to 31 December 2007, consultants were involved in 6,429 contracts for ADB loan projects worth \$3.08 billion. During the same period, consultants from New Zealand were involved in 92 contracts for ADB loan projects worth \$47.0 million.

Top consultants (individual consultants and consulting firms) from New Zealand involved in ADB loan projects, 1 January 2003–31 December 2007.

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Meritec, Ltd.	5	5.05
Maunsell, Ltd.	8	5.00
Anzdec Ltd.	3	3.10
Opus International Consultants, Ltd.	1	2.26
New Zealander Individual Consultants*	19	2.15
PA Consulting Group, Ltd.	1	0.29
Vinstar Ltd.	2	0.24
Auckland Uniservices, Ltd.	1	0.23
PINZ	1	0.06

\* Consultant may have one or more contracts within the period covered.

From 1 January 1985 to 31 December 2007, consultants were involved in 16,414 contracts for ADB technical assistance projects worth \$2.14 billion. During the same period, consultants from New Zealand were involved in 682 contracts for ADB technical assistance projects worth \$128.9 million.

**Top consultants (individual consultants and consulting firms) from New Zealand involved in ADB technical assistance projects, 1 January 2003–31 December 2007.**

Consultant	Number of Times Contracted	Contract Amount (\$ million)
New Zealander Individual Consultants*	183	11.07
Anzdec, Ltd.	9	5.56
Vinstar Consulting International	8	4.23
Maunsell, Ltd.	7	3.84
Lincoln International, Ltd.	3	2.98
PA Consulting Group, Ltd.	4	2.22
Agrico, Ltd.	3	2.15
Polytechnics International New Zealand Ltd.	3	1.57
Tourism Resource Consultants	2	1.16
Guinness Gallagher International, Ltd.	2	1.12
Tonkin and Taylor International, Ltd.	1	0.68

\* Consultant may have one or more contracts within the period covered.

## Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 165 depository libraries worldwide.

### ADB depository library in New Zealand.

Host Institution	Contact Information
Parliamentary Library	Katherine Close International Documents Librarian Parliamentary Buildings Wellington, New Zealand Tel +64 4 471 9611 Fax +64 4 471 2551 <a href="mailto:intdoc@parliament.govt.nz">intdoc@parliament.govt.nz</a>

## ADB Governor

**The Honorable Michael Cullen**, Treasurer and Minister of Finance, is the Governor for New Zealand in ADB.

## ADB Alternate Governor

**Mr. John Whitehead**, Secretary to the Treasury, is the Alternate Governor for New Zealand in ADB.

## ADB Executive Director

**Mr. Ceppie K. Sumadilaga** is the ADB Executive Director for New Zealand. Mr. Sumadilaga, who is from Indonesia, worked with National Planning Development Agency (BAPPENAS) and served as Director of Directorate of Bilateral Foreign Funding and Directorate of Bilateral Foreign Cooperation; Head of Bureau of Bilateral Foreign Cooperation and Bureau of Bilateral Economic Cooperation; and Deputy Director of Directorate of Industry and Trade, Directorate of Price Analysis, Operation and Maintenance, and Directorate of Development Projects Monitoring and Evaluation.

## ADB Alternate Executive Director

**Mr. C J (Stan) Vandersyp** is the ADB Alternate Executive Director for New Zealand. Mr. Vandersyp, who is from New Zealand, was the Multilateral Program Manager of International Financial Institutions in New Zealand Agency for International Development before joining ADB. Prior to that, he was the Director of Development and Economic Policy Division of Pacific Islands Forum Secretariat in Suva, Fiji Islands. He succeeded Mr. Richard Stanley on 2 January 2008.

## ADB Executive Director's Advisors

**Ms. Maeva Betham-Vaai** (who is from Samoa) and **Ms. Kilisitina Tuamei'api** (who is from Tonga), together with the Executive Director and Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member countries in their contacts with ADB. Ms. Kilisitina Tuamei'api succeeded Ms. Sinate Mualaulau (who is from the Fiji Islands) on 3 January 2008.

## Constituency Represented

The constituency that Executive Director Sumadilaga and Alternate Executive Director Vandersyp represent on ADB's Board of Directors also includes Cook Islands, Fiji Islands, Indonesia, Kyrgyz Republic, Samoa, and Tonga.

## **ADB Staff Members**

As of 31 December 2007, there were 12 professional staff members from New Zealand in ADB (1.42% of the total professional staff), including one senior staff member.

## **Annual Meeting**

ADB's 28<sup>th</sup> Annual Meeting was held in Auckland on 3–5 May 1995.

## **ADB Headquarters**

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