

ASIAN DEVELOPMENT BANK &

FINLAND

A F A C T S H E E T

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$133.30 billion to the vision of a region free of poverty.

Despite many successes, the region is still home to two thirds of the world's poor: nearly 1.9 billion people who live on \$2 a day or less, with 620 million struggling on less than \$1 a day.

Finland is the 30th largest shareholder. It has contributed \$190.05 million in capital subscription and \$169.52 million to special funds since joining in 1966.

Finnish companies and consultants have been awarded \$248.3 million in procurement contracts on ADB-financed projects since 1967.

In 2007, ADB approved \$10.11 billion in loans, \$672.7 million in grants, and technical assistance of \$243.4 million. This also generated \$1.11 billion in direct value-added cofinancing from financing partnerships operations.

In addition to project loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, it has 26 offices around the world and more than 2,000 staff from over 50 countries.

Asian Development Bank

31 December 2007

Shareholding and Voting Power

Finland is the ninth largest shareholder in ADB among 19 nonregional members, a position it shares with Austria, Belgium, Denmark, Ireland, Luxembourg, Norway, Portugal, Spain, Sweden, and Turkey. Overall, Finland is the 30th largest shareholder, a position it shares with Austria, Belgium, Denmark, Ireland, Luxembourg, Norway, Portugal, Singapore, Spain, Sweden, and Turkey.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25, 272 (0.57% of total membership, 1.63% of total nonregional membership)
Overall capital subscription:	\$190.05 million*
Paid-in capital subscription:	\$13.31 million*

Contributions to Special Funds Resources

Finland has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

On 21 December 2005, Finland committed a contribution of euro (€)4.5 million (\$5.38 million equivalent) for the Pakistan Earthquake Fund (PEF). In late 2006, Finland provided an additional €5.5 million (\$6.88 million equivalent) to the Fund.

Contributions to the ADF (committed):	\$154.96 million
Contributions to the TASF (committed):	\$2.30 million
Contributions to the PEF (committed):	\$12.26 million

Channel Financing Agreements

Channel financing agreements between Finland and ADB were signed on 19 January 1990 and 12 April 1999. As of 31 December 2007, the amount of contribution was equivalent to \$9.67 million (comprising of Finnish markka [Fmk]20 million, €4.33 million, and transfer of unutilized balances of \$732,000). The current priorities are the environment sector in Kazakhstan, Kyrgyz Republic, Tajikistan, and Uzbekistan; and environmental protection and development of renewable energy forms in Group A (eligible for the ADF only) and Group B (eligible for the ADF with limited amounts of ordinary capital resources) developing member countries.

Finland has also signed two agreements with ADB on 21 December 2005 and 16 October 2006 for its contributions of €4.50 million (\$5.38 million equivalent) and €5.50 million (\$6.88 million equivalent) to the Pakistan Earthquake Fund, a fund that will pool and deliver emergency grant financing to Pakistan for investment projects and technical assistance to support immediate reconstruction, urgent rehabilitation, and associated development activities resulting from the earthquake that struck Pakistan in late 2005.

* As of 31 December 2007.

In this brochure, "\$" refers to US dollars.

In 2007, Finland has also contributed \$25 million to the Asia Pacific Carbon Fund, a multidonor trust fund established by ADB on 21 November 2006. The Fund aims to acquire future flows of certified emission reduction (CER) credits on behalf of participants, in return for upfront cofinancing payments.

Cofinancing

ADB arranges cofinancing from commercial and official sources as additional resources for project financing. In 2007, total direct value-added (DVA) cofinancing amounted to \$1.11 billion for 78 projects, of which \$1.02 billion was for 18 investment projects and \$89.7 million was for 60 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2007 amounted to \$14.45 billion for 1,127 projects, of which \$13.76 billion was for 287 investment projects and \$690.8 million was for 840 technical assistance projects.

Cofinancing with Finland from 1 January 2003 to 31 December 2007 comprised the following.

Investment Projects:	2 projects, cofinancing of \$5.24 million
Grants:	2 projects, cofinancing of \$5.24 million
Technical Assistance:	15 projects, cofinancing of \$7.05 million

Investment projects cofinanced with Finland, 1 January 2003–31 December 2007.

Country	Project	ADB Loan Amount (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^a
Cambodia	Tonle Sap Sustainable Livelihood	15.00	4.74	G
Sri Lanka	North East Community Restoration and Development	7.00	0.50	G

^a G = grant cofinancing.

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

From 1 January 2003 to 31 December 2007, ADB approved about \$34.38 billion in loans for 334 projects, \$2.92 billion in grants for 163 projects, and \$1.05 billion in technical assistance for 1,339 projects. As of 31 December 2007, the cumulative totals were \$133.30 billion in loans for 2,080 projects in 41 countries, \$3.27 billion for 221 grant projects, and \$3.26 billion for 6,347 technical assistance projects, including regional technical assistance projects.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled \$6.49 billion in 2006 and \$7.13 billion from 1 January to 31 December 2007. Cumulative procurement as of 31 December 2007 was \$94.37 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Finland's share of procurement contracts, 2006–2007.

Item	2006		2007		Cumulative (as of 31 Dec 2007)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	11.19	0.18	11.22	0.17	197.63	0.23
Consulting Services	4.81	1.34	1.41	0.39	50.65	0.75

Consultants Involved in ADB Projects

From 1 January 1985 to 31 December 2007, consultants were involved in 6,429 contracts for ADB loan projects worth \$3.08 billion. During the same period, consultants from Finland were involved in 15 contracts for ADB loan projects worth \$17.9 million.

Top consultants (individual consultants and consulting firms) from Finland involved in ADB loan projects, 1 January 2003–31 December 2007.

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Helsinki Consulting Group	1	5.66
Finnroad, Ltd.	1	1.11
Finnish Individual Consultants*	2	0.11

* Consultant may have one or more contracts within the period covered.

From 1 January 1985 to 31 December 2007, consultants were involved in 16,414 contracts for ADB technical assistance projects worth \$2.14 billion. During the same period, consultants from Finland were involved in 46 contracts for ADB technical assistance projects worth \$18.3 million.

Top consultants (individual consultants and consulting firms) from Finland involved in ADB technical assistance projects, 1 January 2003–31 December 2007.

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Helsinki Consulting Group	5	2.31
Finnroad, Ltd.	2	1.85
Plancenter, Ltd.	2	1.36
Opifer, Ltd. Oy	2	0.94
Finnish Individual Consultants*	7	0.39

* Consultant may have one or more contracts within the period covered.

Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 165 depository libraries worldwide.

ADB depository libraries in Finland.

Host Institution	Contact Information
Abo Akademi	Inger Pietilainen, Reference Librarian Library of Economics and Business Administration Henkiksgatan 7 20500 Abo, Finland Tel +358 2 215 4206 Fax +358 2 215 4806 esb@abo.fi ipietila@abo.fi
The United Nations University	Taina Iduozee, Librarian World Institute for Development Economics Research Library (UNU/WIDER) Katajanokanlaituri 6B 00160 Helsinki, Finland Tel +358 9 6159 9241 Fax +358 9 6159 9333 library@wider.unu.edu taina@wider.unu.edu
Library of Parliament	Marjata Latuus, Information Specialist Eduskunta 00102 Helsinki, Finland Fax +358 9 432 3495 library@parliament.fi
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ADB Governor

Ms. Marjatta Rasi, Under-Secretary of State, Ministry for Foreign Affairs, is the Governor for Finland in ADB.

ADB Alternate Governor

Mr. Ilkka Heiskanen, Deputy Director General, Department for Global Affairs, Ministry for Foreign Affairs, is the Alternate Governor for Finland in ADB.

ADB Executive Director

Mr. Howard Brown is the ADB Executive Director for Finland. Mr. Brown, who is from Canada, was Assistant Deputy Minister of the Energy Policy of Natural Resources Canada before joining ADB. Prior to that, he served as Assistant Deputy Minister in Large Final Emitters Group of Natural Resources Canada.

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ADB Alternate Executive Director

Mr. Patrick Brandt is the ADB Alternate Executive Director for Finland. Mr. Brandt, who is from the Netherlands, served initially as Director's Advisor for the same constituency office for the last 2 years. He was Head of Development Assistance at the Royal Netherlands Embassy in Bangkok, Thailand, prior to joining ADB in 2005.

ADB Executive Director's Advisors

Mr. Torben Bellers, who is from Denmark, was the Resident Coordinator of the Liaison Office of Denmark in Thimphu, Bhutan, before joining ADB in 2007.

Mr. Jean Couturier, who is from Canada, was Senior Programme Manager, International Financial Institutions, Multilateral Programmes Branch, Canadian International Development Agency, prior to joining ADB in 2005.

Constituency Represented

The constituency that Executive Director Brown and Alternate Executive Director Brandt represent on ADB's Board of Directors also includes Canada, Denmark, Ireland, the Netherlands, Norway, and Sweden.

ADB Staff Members

As of 31 December 2007, there were four professional staff members from Finland in ADB (0.47% of the total professional staff), including two senior staff members.

Commercial Liaison to ADB

The ADB Liaison Office at the Finnish Embassy in Manila is headed by **Ms. Tarja Kuokkanen**, Commercial Counselor. The Embassy of Finland is located at the 21st Floor, BPI Buendia Center, Sen. Gil Puyat Avenue, Makati City, Philippines.

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European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.

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Philippe Bénédic is the Resident Director General.

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