

ASIAN DEVELOPMENT BANK &

AUSTRIA

A FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$133.30 billion to the vision of a region free of poverty.

Despite many successes, the region is still home to two thirds of the world's poor: nearly 1.9 billion people who live on \$2 a day or less, with 620 million struggling on less than \$1 a day.

Austria is the 30th largest shareholder. It has contributed \$190.05 million in capital subscription and \$287.82 million to special funds since joining in 1966.

Austrian companies and consultants have been awarded \$315.7 million in procurement contracts on ADB-financed projects since 1967.

In 2007, ADB approved \$10.11 billion in loans, \$672.7 million in grants, and technical assistance of \$243.4 million. This also generated \$1.11 billion in direct value-added cofinancing from financing partnerships operations.

In addition to project loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, it has 26 offices around the world and more than 2,000 staff from over 50 countries.

Asian Development Bank

31 December 2007

Shareholding and Voting Power

Austria is the ninth largest shareholder in ADB among 19 nonregional members, a position it shares with Belgium, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Spain, Sweden, and Turkey. Overall, Austria is the 30th largest shareholder, a position it shares with Belgium, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Singapore, Spain, Sweden, and Turkey.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,272 (0.57% of total membership, 1.63% of total nonregional membership)
Overall capital subscription:	\$190.05 million*
Paid-in capital subscription:	\$13.31 million*

Contributions to Special Funds Resources

Austria has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$283.87 million
Contributions to the TASF (committed):	\$3.95 million

Cofinancing

ADB arranges cofinancing from commercial and official sources as additional resources for project financing. In 2007, total direct value-added (DVA) cofinancing amounted to \$1.11 billion for 78 projects, of which \$1.02 billion was for 18 investment projects and \$89.7 million was for 60 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2007 amounted to \$14.45 billion for 1,127 projects, of which \$13.76 billion was for 287 investment projects and \$690.8 million was for 840 technical assistance projects.

Austria has provided, in 2007, \$1.0 million in grants to cofinance the ADB-assisted regional technical assistance on Implementation of the Technical Support Facility under the Carbon Market Initiative. This is the first grant cofinancing collaboration where Austria has requested ADB to administer their contributions.

Cofinancing with Austria from 1 January 2003 to 31 December 2007 comprised the following.

Technical Assistance:	1 project, cofinancing of \$1.00 million
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* As of 31 December 2007.

In this brochure, "\$" refers to US dollars.

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

From 1 January 2003 to 31 December 2007, ADB approved about \$34.38 billion in loans for 334 projects, \$2.92 billion in grants for 163 projects, and \$1.05 billion in technical assistance for 1,339 projects. As of 31 December 2007, the cumulative totals were \$133.30 billion in loans for 2,080 projects in 41 countries, \$3.27 billion for 221 grant projects, and \$3.26 billion for 6,347 technical assistance projects, including regional technical assistance projects.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled \$6.49 billion in 2006 and \$7.13 billion from 1 January to 31 December 2007. Cumulative procurement as of 31 December 2007 was \$94.37 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Austria's share of procurement contracts, 2006–2007.

Item	2006		2007		Cumulative (as of 31 Dec 2007)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	31.16	0.51	9.67	0.14	309.55	0.35
Consulting Services	1.29	0.36	0.00	0.00	6.11	0.09

Contractors/Suppliers Involved in ADB Projects

Contractors/suppliers from Austria involved in ADB loan projects,
1 January 2003–31 December 2007.

Contractor/Supplier	Sector	Contract Amount (\$ million)
Siemens Aktiengesellschaft Osterreich and	Energy	18.55
Va Tech Hydro-Elindo Consortium	Energy	14.91
Polyfelt GmbH (Lot 1-4)	Agriculture and Natural Resources	3.58
M/S. Plasser and Theurer (GmbH)	Transport and Communications	2.20
Winstersteiger AG	Agriculture and Natural Resources	0.41

Consultants Involved in ADB Projects

From 1 January 1985 to 31 December 2007, consultants were involved in 6,429 contracts for ADB loan projects worth \$3.08 billion. During the same period, consultants from Austria were involved in eight contracts for ADB loan projects worth \$2.5 million.

Top consulting firms from Austria involved in ADB loan project, 1 January 2003–31 December 2007.

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Greentech Consultants (Pvt.), Ltd.	1	0.48
SGS Austria Control Co.	1	0.14

From 1 January 1985 to 31 December 2007, consultants were involved in 16,414 contracts for ADB technical assistance projects worth \$2.14 billion. During the same period, consultants from Austria were involved in seven contracts for ADB technical assistance projects worth \$2.1 million.

Top consultants (individual consultant and consulting firms) from Austria involved in ADB technical assistance projects, 1 January 2003–31 December 2007.

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Wiener Borse AG – Vienna Exchange	1	0.80
IRM Integriertes Ressourcen Management	1	0.50
Austrian Individual Consultant*	1	0.06

* Consultant may have one or more contracts within the period covered.

Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 165 depository libraries worldwide.

ADB depository libraries in Austria.

Host Institution	Contact Information
Wirtschaftsuniversität Wien	Branka Steiner-Ivancevic Universitätsbibliothek Augasse 2-6 A-1090 Vienna, Austria Tel +43 1 3133 6415 Fax +43 1 3133 6745 branka.steiner-ivancevic@wu-wien.ac.at
Universität Innsbruck	Klaus Niedermair SoWi-Bibliothek Universitätsstr 15 6020 Innsbruck, Austria Tel +43 51 2507 7870 Fax +43 51 2507 2666 ub-fsw@uiblx.ac.at

ADB Governor

The Honorable Wilhelm Molterer, Vice Chancellor and Federal Minister of Finance, is the Governor for Austria in ADB effective 9 February 2007.

ADB Alternate Governor

Mr. Marcus Heinz, Director, International Financial Institutions, Federal Ministry of Finance, is the Alternate Governor for Austria in ADB.

ADB Executive Director

Mr. Sebastian Paust is the ADB Executive Director for Austria. Mr. Paust, who is from Germany, joined ADB initially as Alternate Executive Director for the same constituency country. Prior to that, he was Head of the division in charge of regional development banks in the Federal Ministry for Economic Cooperation and Development (BMZ) in Germany.

ADB Alternate Executive Director

Mr. Uğur Salih Uçar is the ADB Alternate Executive Director for Austria. Mr. Uçar, who is from Turkey, served ADB at first as Executive Director's Advisor. He was Advisor to the Minister and a Board Member of Portfolio Management in Turkish Republic Ziraat Bank in Turkey before joining ADB.

ADB Executive Director's Advisors

Ms. Nicole Bintner-Bakshian (who is from Luxembourg) and **Mr. Andrew McSkimming** (who is from the United Kingdom), together with the Executive Director and Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member countries in their contacts with ADB.

Constituency Represented

The constituency that Executive Director Paust and Alternate Executive Director Uçar represent on ADB's Board of Directors also includes Germany, Luxembourg, Turkey, and the United Kingdom.

ADB Staff Members

As of 31 December 2007, there were five professional staff members from Austria in ADB (0.59% of the total professional staff).

Annual Meetings

ADB's 5th Annual Meeting on 20–22 April 1972 and 11th Annual Meeting on 24–26 April 1978 were held in Vienna.

Commercial Liaison to ADB

The Commercial Counsellor at the Austrian Embassy in Manila, in liaison with the ADB Executive Director for Austria, provides technical advice and assists Austrian firms in pursuing business opportunities resulting from ADB activities. The Commercial Counsellor's Office, headed by **Mr. Walter Höfle**, Trade Commissioner, is located on the 14th Floor, Pacific Star Building, Sen. Gil J. Puyat Avenue corner Makati Avenue, Makati City, Philippines.

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European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.

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