



Asian Development Bank & Denmark

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$143.53 billion to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Denmark is the 30th largest shareholder. It has contributed \$186.36 million in capital subscription and has committed \$274.06 million to special funds since joining in 1966.

Denmark's companies and consultants have been awarded \$233.5 million in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1967.

In 2008, lending volume was \$10.49 billion (86 projects), with technical assistance at \$274.5 million (299 projects) and grant-financed projects at \$811.4 million (49 projects). This also generated \$1.65 billion in direct value-added cofinancing from financing partnerships operations.

Over the last 5 years (2004–2008), ADB's annual lending volume averaged \$7.70 billion, with technical assistance averaging \$231.5 million and grant-financed projects \$655.1 million.

As of 31 December 2008, the cumulative totals were \$143.53 billion in loans for 2,147 projects in 41 countries, \$4.08 billion for 263 grant projects, and \$3.55 billion for 6,599 technical assistance projects.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, it has 26 offices around the world and more than 2,000 staff from over 50 countries.

Shareholding and Voting Power

Denmark is the ninth largest shareholder in ADB among its nonregional members, a position it shares with Austria, Belgium, Finland, Ireland, Luxembourg, Norway, Portugal, Spain, Sweden, and Turkey. Overall, Denmark is the 30th largest shareholder, a position it shares with Austria, Belgium, Finland, Ireland, Luxembourg, Norway, Portugal, Singapore, Spain, Sweden, and Turkey.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,272 (0.57% of total membership, 1.63% of total nonregional membership)
Overall capital subscription:	\$186.36 million
Paid-in capital subscription:	\$13.05 million

Contributions to Special Funds Resources

Denmark has contributed to the original and all subsequent replenishments to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$268.06 million
Contributions to the TASF (committed):	\$6.00 million

Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources, in the form of grants for technical assistance and components of loan projects, loans, and credit enhancement, such as guarantees and syndications. Cofinancing brings additional resources to ADB's project financing. In 2008, total direct value-added (DVA) cofinancing amounted to \$1.65 billion for 101 projects, of which \$1.57 billion was for 25 investment projects and \$84.2 million was for 76 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2008 amounted to \$15.74 billion for 1,221 projects, of which \$14.97 billion was for 305 investment projects and \$772.65 million was for 916 technical assistance projects.

Cofinancing with Denmark from 1 January 2004 to 31 December 2008 comprised the following:

Technical Assistance:	14 projects, cofinancing of \$8.79 million
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Asian Development Bank

As of 31 December 2008

Trust Fund Agreements

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed more than \$2.0 billion in grants to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting numbers of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives called financing partnership facilities, which support priority areas in ADB Strategy 2020, such as water, clean energy, and regional cooperation and integration.

Denmark has contributed to the following trust funds:

Single-Donor Trust Fund

- Channel Financing Agreement establishing the Danish Cooperation Fund for Technical Assistance – established in 2000 for projects supporting cross-cutting issues, such as poverty alleviation, women in development, environment, good governance, human rights, and related technical training in Bangladesh, Bhutan, Nepal, and Viet Nam
Cumulative commitment: DKr15.0 million
- Channel Financing Agreement establishing the Second Danish Cooperation Fund for Technical Assistance – established in 2003 for projects supporting national poverty reduction programs and the achievement of the Millennium Development Goals and gender equality in Bangladesh, Bhutan, Nepal, and Viet Nam, as well as all developing member countries with an annual per capita gross national product (GNP) below \$2,500 and regional activities involving subgroups of these member countries
Cumulative commitment: DKr20.0 million
- Channel Financing Agreement establishing the Danish Cooperation Fund for Renewable Energy and Energy Efficiency in Rural Areas I and II – established in 2001 and 2006, respectively, for projects supporting renewable energy and energy efficiency; and promotion of greenhouse gas abatement in all developing member countries with an annual per capita GNP below \$2,500
Cumulative commitment: DKr50.0 million

Multidonor Trust Fund

- Gender and Development Cooperation Fund – established in 2003
Cumulative commitment: DKr9.3 million
- Governance Cooperation Fund – established in 2003
Cumulative commitment: DKr9.0 million

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled \$6.97 billion in 2007 and \$7.52 billion in 2008. Cumulative procurement, as of 31 December 2008, was \$92.83 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Denmark's share of procurement contracts, 2007–2008 Loans (project and program loans combined) and technical assistance based on nationality of contractor

Item	2007		2008		Cumulative (as of 31 Dec 2008)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	0.39	0.01	1.66	0.02	106.61	0.12
Consulting Services	0.47	0.14	1.46	0.38	126.85	1.83

Contractors/Suppliers Involved in ADB Projects

Contractors/suppliers from Denmark involved in ADB loan projects, 1 January 2004–31 December 2008

Contractor/Supplier	Sector	Contract Amount (\$ million)
United Nations Office for Project Services	Multisector	1.28
UNDP Inter-Agency Procurement Services Office	Multisector	1.13
Dynatest International A/S	Transport and Communications	0.72
Haldor Topsoe A/S	Multisector	0.52
TLBS NYE Markeder APS	Education	0.38
STS Global Scandinavian Transport Supply	Multisector	0.21
Kuehne and Nagel A/S	Health, Nutrition, and Social Protection	0.16
Vestfrost	Health, Nutrition, and Social Protection	0.05
UNICEF Copenhagen	Health, Nutrition, and Social Protection	0.04

Consultants Involved in ADB Projects

As of 31 December 2008, 10,330 consultant contracts were awarded under ADB loan projects worth \$4.17 billion, of which 76 contracts were awarded to consultants from Denmark worth \$91.4 million.

Top consultants (individual consultants and consulting firms) from Denmark involved in ADB loan projects, 1 January 2004– 31 December 2008

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Carl Bro International A/S SMEC International Pty., Ltd.	5	15.10
Kampsax A/S (Denmark)	5	5.65
Consia Consultants	1	1.30
Cowi A/S Consulting Engineers	2	0.28
Danish Individual Consultants*	2	0.03

* Consultant may have one or more contracts within the period covered.

From 1 January 1985 to 31 December 2008, 18,104 consultant contracts were awarded under ADB technical assistance projects worth \$2.33 billion, of which 115 contracts were awarded to consultants from Denmark worth \$31.4 million.

Top consultants (individual consultants and consulting firms) from Denmark involved in ADB technical assistance projects, 1 January 2004–31 December 2008

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Danish Individual Consultants*	32	2.01
NIRAS A/S (formerly Scanagri Denmark)	2	1.50
Copenhagen Development Consulting A/S	1	1.06
Ramboll Management, Ltd.	1	0.88
Carl Bro (Water Supply)	1	0.79
Danish Energy Management A/S	1	0.49
Consia Consultant	1	0.06

* Consultant may have one or more contracts within the period covered.

ADB Governor

Ambassador Susan Ulbæk, Under-Secretary of State, Ministry of Foreign Affairs, is the Vice Chair of the ADB Board of Governors and is the Governor for Denmark in ADB.

ADB Alternate Governor

Mr. Martin Bille Hermann, Head of the Department for Asia and Latin America (ALA), Ministry of Foreign Affairs, is the Alternate Governor for Denmark in ADB.

ADB Executive Director

Mr. Howard Brown is the ADB Executive Director for Denmark. Mr. Brown, who is from Canada, was Assistant Deputy Minister of the Energy Policy of Natural Resources Canada before joining ADB. Prior to that, he served as Assistant Deputy Minister in Large Final Emitters Group of Natural Resources Canada.

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ADB Alternate Executive Director

Mr. Torben Bellers is the ADB Alternate Executive Director for Denmark. Mr. Bellers, who is from Denmark, served initially as Director's Advisor for the same constituency office for 1 year. He was the Resident Coordinator of the Liaison Office of Denmark in Thimpu, Bhutan, before joining ADB in 2007.

ADB Executive Director's Advisors

Mr. Jacob Rooimans, who is from the Netherlands, was Senior Policy Advisor, Financial Planning and Control Department of the Ministry of Foreign Affairs, the Netherlands, before joining ADB in 2008.

Mr. Joar L. Strand, who is from Norway, was Senior Advisor, Section for East Asian Affairs of the Royal Norwegian Ministry of Foreign Affairs, before joining ADB in 2008.

Constituency Represented

The constituency that Executive Director Brown and Alternate Executive Director Bellers represent in ADB's Board of Directors also includes Canada, Finland, Ireland, the Netherlands, Norway, and Sweden.

Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 157 depository libraries worldwide.

ADB depository library in Denmark

Host Institution	Contact Information
Nordic Institute of Asian Studies	Per Hansen Leifsgade 33 DK-2300 Copenhagen Denmark Tel +45 3532 9510 Fax +45 3532 9549 perh@nias.ku.dk

ADB Staff Members

As of 31 December 2008, there were three professional staff members from Denmark in ADB (2 men and 1 woman), which represents 0.34% of the total professional staff.

Commercial Liaison to ADB

The Counsellor, **Mr. Bo Monsted**, of the Danish Embassy in Kuala Lumpur, Malaysia, provides technical advice and assists Danish firms in pursuing business opportunities resulting from ADB activities.

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European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.

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Mr. Antonio Andrea Monari is the Resident Director General.

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