



Asian Development Bank & Portugal

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$155.94 billion to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Portugal is the 30th largest shareholder and has contributed \$186.36 million in capital subscription as of 31 December 2008. As of 31 December 2009, it has contributed \$124.25 million to special funds since joining in 2002.

Portuguese companies and consultants have been awarded \$0.23 million in procurement contracts (based on nationality of contractor) on ADB-financed projects since 2003.

In 2009, lending volume was \$13.23 billion (93 projects), with technical assistance at \$267.2 million (313 projects) and grant-financed projects at \$1.11 billion (64 projects). In addition, \$3.16 billion in direct value-added loan cofinancing was generated.

Over the last 5 years (2005–2009), ADB's annual lending volume averaged \$9.18 billion, with technical assistance averaging \$245.7 million and grant-financed projects \$855.4 million.

As of 31 December 2009, the cumulative totals were \$155.94 billion in loans for 2,206 projects in 41 countries, \$5.19 billion for 315 grant projects, and \$3.81 billion for 6,863 technical assistance projects.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 27 offices around the world with 2,600 staff from 58 members as of 31 December 2009.

Shareholding and Voting Power

Portugal is the ninth largest shareholder in ADB among its nonregional members, a position it shares with Austria, Belgium, Denmark, Finland, Ireland, Luxembourg, Norway, Spain, Sweden, and Turkey. Overall, Portugal is the 30th largest shareholder, a position it shares with Austria, Belgium, Denmark, Finland, Ireland, Luxembourg, Norway, Singapore, Spain, Sweden, and Turkey.

Figures are as of 31 December 2008, before the fifth general capital increase process began. The process is ongoing, and the final figures are expected to be available by 31 December 2010. Current subscription levels are available from the Office of the Secretary.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,272 (0.57% of total membership, 1.63% of total nonregional membership)
Overall capital subscription:	\$186.36 million
Paid-in capital subscription:	\$13.11 million

Contributions to Special Funds Resources

Portugal has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$120.65 million
Contributions to the TASF (committed):	\$3.60 million

Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources, in the form of grants for technical assistance and components of investment projects, loans, and syndications. Cofinancing brings additional resources to ADB's project financing. In 2009, total direct value-added (DVA) cofinancing amounted to \$3.38 billion for 121 projects, of which \$3.32 billion was for 35 investment projects and \$64.1 million was for 86 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2009 amounted to \$15.6 billion for 1,276 projects, of which \$14.7 billion was for 306 investment projects and \$835.1 million was for 970 technical assistance projects.

Asian Development Bank

As of 31 December 2009

Cofinancing with Portugal from 1 January 2005 to 31 December 2009 comprised the following:

Investment Project:	1 project, cofinancing of \$3.00 million
Commercial:	1 project, cofinancing of \$3.00 million

Trust Fund Agreements

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed about \$3.0 billion in grants to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting numbers of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives called financing partnership facilities, which support priority areas in ADB Strategy 2020, such as water, clean energy, regional cooperation and integration, and urban sector financing.

Portugal has contributed to the following trust fund:

Multidonor Trust Fund

- Asia Pacific Carbon Fund – established in 2006
Cumulative commitment: \$15.0 million

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled \$7.52 billion in 2008 and \$10.74 billion in 2009. Cumulative procurement as of 31 December 2009 was \$103.19 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Portugal's Share of Procurement Contracts, 2008–2009 Loans (Project and Program Loans Combined) and Technical Assistance Based on Nationality of Contractor

Item	2008		2009		Cumulative (as of 31 Dec 2009)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	–	–	–	–	0.04	0.00
Consulting Services	–	–	0.05	0.01	0.19	0.00

– = nil, 0.00 = less than .01%.

Contractors/Suppliers Involved in ADB Projects

From 1 January 1968 to 31 December 2009, contractors and suppliers were involved in 186,281 contracts for ADB loan projects worth \$96.29 billion. During the same period, contractors and suppliers from Portugal were involved in seven contracts for ADB loan projects worth \$0.04 million.

Consultants Involved in ADB Projects

From 1 January 1968 to 31 December 2009, consultants were involved in 10,945 contracts for ADB loan projects worth \$4.38 billion. During the same period, consultants from Portugal were involved in one contract for ADB loan project worth \$0.06 million.

From 1 January 1968 to 31 December 2009, consultants were involved in 20,087 contracts for ADB technical assistance projects worth \$2.52 billion. During the same period, consultants from Portugal were involved in four contracts for ADB technical assistance projects worth \$0.13 million.

Top Individual Consultants from Portugal Involved in ADB Technical Assistance Projects, 1 January–31 December 2009

Consultant	No. of Times Contracted	Contract Amount (\$ million)
Individual Consultant	3	0.05

Investment Project Cofinanced with Portugal, 1 January 2005–31 December 2009

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
India	NTPC ^c Capacity Expansion Financing Facility	75.00	3.00	C

^a Loan, grant, or blend.

^b C = commercial cofinancing.

^c NTPC = National Thermal Power Corporation, Ltd.

ADB Governor

The Honorable Fernando Teixeira dos Santos, Minister of State and Finance, is the Governor for Portugal in ADB.

ADB Alternate Governor

Mr. Carlos Costa Pina, Secretary of State for Treasury and Finance, is the Alternate Governor for Portugal in ADB.

ADB Executive Director

Mr. Michele Miari Fulcis is the ADB Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Miari Fulcis, who is from Italy, has served as Advisor to DEVNET, SACE, TERNA, and UNOPS in Rome, Italy, before his reelection to ADB's Board of Directors. He was the Executive Director of the same constituency for the period October 2002–September 2005.

ADB Alternate Executive Director

Mr. José-Miguel Cortés is the ADB Alternate Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Cortés is a Spanish national who served as a Deputy Director in the Industrial Products and Technology, ICEX, Madrid, Spain.

ADB Executive Director's Advisors

Mr. Martin Gisiger (who is from Switzerland) and **Mr. Jérôme Destombes** (who is from France), together with the Executive Director and Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member countries in their contacts with ADB.

Constituency Represented

The constituency that Executive Director Miari Fulcis and Alternate Executive Director Cortés represent on ADB's Board of Directors also includes Belgium, France, Italy, Spain, and Switzerland.

ADB Staff Members

As of 31 December 2009, there were three male professional staff members from Portugal in ADB, which represents 0.32% of the total professional staff.

European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.
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