



Asian Development Bank & Belgium

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance. Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$155.94 billion to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Belgium is the 30th largest shareholder and has contributed \$186.36 million in capital subscription as of 31 December 2008. As of 31 December 2009, it has contributed \$290.8 million to special funds since joining in 1966.

Belgian companies and consultants have been awarded \$135.1 million in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1967.

In 2009, lending volume was \$13.23 billion (93 projects), with technical assistance at \$267.2 million (313 projects) and grant-financed projects at \$1.11 billion (64 projects). In addition, \$3.16 billion in direct value-added loan cofinancing was generated.

Over the last 5 years (2005–2009), ADB's annual lending volume averaged \$9.18 billion, with technical assistance averaging \$245.7 million and grant-financed projects \$855.4 million.

As of 31 December 2009, the cumulative totals were \$155.94 billion in loans for 2,206 projects in 41 countries, \$5.19 billion for 315 grant projects, and \$3.81 billion for 6,863 technical assistance projects.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 27 offices around the world with 2,600 staff from 58 members as of 31 December 2009.

Shareholding and Voting Power

Belgium is the ninth largest shareholder in ADB among its nonregional members, a position it shares with Austria, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Spain, Sweden, and Turkey. Overall, Belgium is the 30th largest shareholder, a position it shares with Austria, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Singapore, Spain, Sweden, and Turkey.

Figures are as of 31 December 2008, before the fifth general capital increase process began. The process is ongoing, and the final figures are expected to be available by 31 December 2010. Current subscription levels are available from the Office of the Secretary.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,272 (0.57% of total membership, 1.63% of total nonregional membership)
Overall capital subscription:	\$186.36 million
Paid-in capital subscription:	\$13.05 million

Contributions to Special Funds Resources

Belgium has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members; to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies; and to the Pakistan Earthquake Fund (PEF).

Contributions to the ADF (committed):	\$269.16 million
Contributions to the TASF (committed):	\$7.27 million
Contributions to the PEF (committed):	\$14.35 million

Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources, in the form of grants for technical assistance and components of investment projects, loans, and syndications. Cofinancing brings additional resources to ADB's project financing. In 2009, total direct value-added (DVA) cofinancing amounted to \$3.38 billion for 121 projects, of which \$3.32 billion was for 35 investment projects and \$64.1 million was for 86 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2009 amounted to \$15.6 billion for 1,276 projects, of which \$14.7 billion was for 306 investment projects and \$835.1 million was for 970 technical assistance projects.

Asian Development Bank

As of 31 December 2009

Cofinancing with Belgium from 1 January 2005 to 31 December 2009 comprised the following:

Investment Projects:	2 projects, cofinancing of \$22.50 million
Commercial:	2 projects, cofinancing of \$22.50 million
Technical Assistance:	2 projects, cofinancing of \$0.31 million

Trust Fund Agreements

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed about \$3.0 billion in grants to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting numbers of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives called financing partnership facilities, which support priority areas in ADB Strategy 2020, such as water, clean energy, regional cooperation and integration, and urban sector financing.

Belgium has contributed to the following trust funds:

Single-Donor Trust Fund

- Channel Financing Agreement for Development Cooperation – established in 1997 in support of projects in education, public health, and water supply in Cambodia, the Lao People's Democratic Republic, and Viet Nam
Cumulative commitment: BFr 90.0 million

Multidonor Trust Fund

- Asia Pacific Carbon Fund – established in 2006
Cumulative commitment: \$26.8 million
- Carbon Market Initiative: The Future Carbon Fund – established in 2008
Cumulative commitment: \$20.0 million

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion US dollars' worth of contracts to procure goods and consulting services.

Procurement contracts for goods and works, and consulting services under loan and technical assistance operations totaled \$7.52 billion in 2008 and \$10.74 billion in 2009. Cumulative procurement as of 31 December 2009 was \$103.19 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Belgium's Share of Procurement Contracts, 2008–2009 Loans (Project and Program Loans Combined) and Technical Assistance Based on Nationality of Contractor

Item	2008		2009		Cumulative (as of 31 Dec 2009)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	0.54	0.01	2.19	0.02	127.74	0.13
Consulting Services	0.37	0.10	0.63	0.14	7.37	0.11

Contractors/Suppliers Involved in ADB Projects

From 1 January 1968 to 31 December 2009, contractors and suppliers were involved in 186,281 contracts for ADB loan projects worth \$96.29 billion. During the same period, contractors and suppliers from Belgium were involved in 251 contracts for ADB loan projects worth \$127.74 million.

Contractors/Suppliers from Belgium Involved in ADB Loan Projects, 1 January–31 December 2009

Contractor/Supplier	Sector	Contract Amount (\$ million)
Fabricom GTI	Energy	1.75
Berry Plastics BVBA (Formerly Covalence Spec)	Energy	0.44

Investment Projects Cofinanced with Belgium, 1 January 2005–31 December 2009

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
China, People's Republic of	Municipal Natural Gas Infrastructure Development	50.00	4.50	C
India	NTPC ^c Capacity Expansion Financing Facility	75.00	18.00	C

^a Loan, grant, or blend.

^b C = commercial cofinancing.

^c NTPC = National Thermal Power Corporation, Ltd.

Consultants Involved in ADB Projects

From 1 January 1968 to 31 December 2009, consultants were involved in 10,945 contracts for ADB loan projects worth \$4.38 billion.

During the same period, consultants from Belgium were involved in 13 contracts for ADB loan projects worth \$0.72 million.

From 1 January 1968 to 31 December 2009, consultants were involved in 20,087 contracts for ADB technical assistance projects worth \$2.52 billion. During the same period, consultants from Belgium were involved in 61 contracts for ADB technical assistance projects worth \$6.66 million.

Top Consultants (Individual Consultants and Consulting Firm) from Belgium Involved in ADB Technical Assistance Projects, 1 January–31 December 2009

Consultant	No. of Times Contracted	Contract Amount (\$ million)
Business and Strategies in Europe	1	0.57
Individual Consultant	1	0.07

Depositary Libraries

ADB's Depositary Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 155 depositary libraries worldwide.

ADB Depositary Libraries in Belgium

Host Institution	Contact Information
European Institute for Asian Studies, asbl	John Quigley Library, Rue de la Loi 67 1040 Brussels, Belgium Tel +32 2 282 4750 Fax +32 2 230 5402 j.quigley@eias.org
Universiteit Antwerpen Universiteitsbibliotheek Stadscampus	Hans De Backer, Librarian Acquisitions Department Prinsstraat 13 B-2000 Antwerpen, Belgium Tel +32 3 265 4478 Fax +32 3 220 4437 hans.debacker@ua.ac.be
University of Gent	Koen Van Rumste Vakgroep Studie van de 3e wereld Universiteitstraat 8 9000 Gent, Belgium Tel +32 9 264 6915 Fax +32 9 3 364 6997 koen.vanrumste@ugent.be

ADB Governor

The Honorable Didier Reynders, Minister of Finance, is the Governor for Belgium in ADB.

ADB Alternate Governor

Mr. Gino Alzetta, Director of Treasury, Ministry of Finance, is the Alternate Governor for Belgium in ADB.

ADB Executive Director

Mr. Michele Miari Fulcis is the ADB Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Miari Fulcis, who is from Italy, has served as Advisor to DEVNET, SACE, TERNA, and UNOPS in Rome, Italy, before his reelection to ADB's Board of Directors. He was the Executive Director of the same constituency for the period October 2002–September 2005.

ADB Alternate Executive Director

Mr. José-Miguel Cortés is the ADB Alternate Executive Director for Belgium, France, Italy, Portugal, Spain, and Switzerland. Mr. Cortés is a Spanish national who served as a Deputy Director in the Industrial Products and Technology, ICEX, Madrid, Spain.

ADB Executive Director's Advisors

Mr. Martin Gisiger (who is from Switzerland) and **Mr. Jérôme Destombes** (who is from France), together with the Executive Director and Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member countries in their contacts with ADB.

Constituency Represented

The constituency that Executive Director Miari Fulcis and Alternate Executive Director Cortés represent on ADB's Board of Directors also includes France, Italy, Portugal, Spain, and Switzerland.

Member of Senior Advisory Council

Mr. Claude Wantiez, a practicing lawyer from Belgium, is a member of the ADB Administrative Tribunal.

ADB Staff Members

As of 31 December 2009, there were six professional staff members from Belgium in ADB (5 men and 1 woman), which represents 0.65% of the total professional staff, including two senior staff members.

Commercial Liaison to ADB

The Belgian Trade and Investment Office at the Embassy of Belgium can also contribute to providing technical advice and assisting Belgian firms in pursuing business opportunities resulting from ADB activities. The Belgian Trade and Investment Office is located on the 9th Floor, Multinational Bancorporation Centre, 6805 Ayala Avenue, Makati City, Metro Manila, Philippines.

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European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.

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Mr. Antonio Andrea Monari is the Resident Director General.

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