

Asian Development Bank & Turkey

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance.

Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$167.1 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two-thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Turkey is the 30th largest shareholder and has contributed \$186.36 million in capital subscription as of 1 April 2009. As of 31 December 2010, it has contributed and committed \$118.31 million to special funds since joining in 1991.

Turkish companies and consultants have been awarded \$524.8 million in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1992.

In 2010, lending volume was \$11.46 billion (106 projects), with technical assistance at \$175 million (243 projects) and grant-financed projects at \$982 million (40 projects). In addition, \$3.67 billion in direct value-added loan, grant, and technical assistance cofinancing was generated.

From 1 January 2006 to 31 December 2010, ADB's annual lending volume averaged \$10.3 billion. In addition, technical assistance and investment grants funded by ADB and special funds resources averaged \$692.6 million and \$175.4 million in technical assistance over the same period.

As of 31 December 2010, the cumulative totals excluding cofinancing were \$167.1 billion in loans for 2,328 projects in 42 countries, \$4.4 billion in 163 grants, and \$3.15 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 30 offices around the world with 2,833 staff from 59 members as of 31 December 2010.

In this brochure, "\$" refers to US dollars.

Shareholding and Voting Power

Turkey is the ninth largest shareholder in ADB among its nonregional members, a position it shares with Austria, Belgium, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Spain, and Sweden. Overall, Turkey is the 30th largest shareholder, a position it shares with Austria, Belgium, Denmark, Finland, Ireland, Luxembourg, Norway, Portugal, Singapore, Spain, and Sweden.

Figures are as of 1 April 2009, before the fifth general capital increase process began. The process is ongoing, and the final figures are expected to be available by 30 June 2011. Current subscription levels are available from the Office of the Secretary.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,272 (0.57% of total membership, 1.63% of total nonregional membership)
Overall capital subscription:	\$186.36 million
Paid-in capital subscription:	\$13.05 million

Contributions to Special Funds Resources

Turkey has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (including committed funds):	\$115.07 million
Contributions to the TASF (including committed funds):	\$3.24 million

Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources in the form of grants for technical assistance and components of investment projects, loans, and syndications. Cofinancing brings additional resources to ADB's project financing. In 2010, total direct value-added (DVA) cofinancing amounted to \$3.67 billion for 156 projects of which \$3.52 billion was for 43 investment projects and \$151.0 million for 113 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2010 amounted to \$19.8 billion for 1,670 projects, of which \$18.8 billion was for 495 investment projects and \$988.0 million was for 1,175 technical assistance projects.

Asian Development Bank

As of 31 December 2010

Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed about \$3.3 billion in grants to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives called financing partnership facilities, which support priority areas in ADB Strategy 2020, such as water, clean energy, regional cooperation and integration, and urban sector financing.

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion dollars in contracts to procure goods and consulting services.

Procurement contracts for goods and related services, civil works, and consulting services under loan and technical assistance operations totaled \$10.74 billion in 2009 and \$6.92 billion in 2010. Cumulative procurement, as of 31 December 2010, was \$105.44 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

Turkey's Share of Procurement Contracts, 2009–2010 Loans (Project and Program Loans Combined) and Technical Assistance Based on Nationality of Contractor

Item	2009		2010		Cumulative (as of 31 Dec 2010)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	12.61	0.12	144.21	2.22	518.24	0.53
Consulting Services	–	–	1.05	0.25	6.58	0.08

– = nil.

Contractors/Suppliers Involved in ADB Projects

From 1 January 1968 to 31 December 2010, contractors and suppliers were involved in 186,186 contracts for ADB loan projects worth \$97.66 billion. During the same period, contractors and suppliers from Turkey were involved in 134 contracts for ADB loan projects worth \$518.24 million.

Contractors/Suppliers from Turkey Involved in ADB Loan Projects, 1 January 2006–31 December 2010

Contractor/Supplier	Sector	Contract Amount (\$ million)
Limak Const'n & Z. Khan & Brothers (JV)	Transport and ICT	201.34
Sa-Ra Energy Construction Trade	Energy	3.34
AMS Tibbi Cihaz Imalat Ithalat Ihracat Ltd.	Health and Social Protection	2.06
Genser General Engineering Contracting	Energy	2.00
Edustore Egitim Araclari Ve Tic	Education	1.79
Zenits Dis Ticaret	Multisector	1.68
Kulak Insaat Ticaret Ve Sanayi A.S. (Kulak Co)	Transport and ICT	0.79
Kaynak Dis Ticaret A.S.	Health and Social Protection	0.07
Sumitomo Corporation tic Ticaret A.S.	Agriculture and Natural Resources	0.03

ICT = information and communication technology.

Consultants Involved in ADB Projects

From 1 January 1968 to 31 December 2010, consultants were involved in 11,643 contracts for ADB loan projects worth \$4.63 billion. During the same period, consultants from Turkey were involved in seven contracts for ADB loan projects worth \$5.83 million.

Top Consulting Firms from Turkey Involved in ADB Loan Project, 1 January 2006–31 December 2010

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Yolsu Engineering Services Ltd. Co.	1	1.04
Temelsu International Engineering Services Incorporated	1	0.92

From 1 January 1968 to 31 December 2010, consultants were involved in 22,350 contracts for ADB technical assistance projects worth \$3.15 billion. During the same period, consultants from Turkey were involved in 13 contracts for ADB technical assistance projects worth \$0.75 million.

Top Individual Consultants from Turkey Involved in ADB Technical Assistance Projects, 1 January 2006–31 December 2010

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Individual consultants	2	0.03

ADB Governor

Mr. İbrahim H. Çanakcı, Undersecretary of Treasury, Prime Ministry of Turkey, is the Governor for Turkey in ADB. He was Chairperson of the ADB Board of Governors in 2005.

ADB Alternate Governor

Mr. Evren Dilekli, Acting Director General for Foreign Economic Relations, General Directorate of Foreign Economic Relations, Prime Ministry of Turkey, is the Alternate Governor for Turkey in ADB.

ADB Executive Director

Mr. Richard Edwards is the ADB Executive Director for Turkey. Mr. Edwards, who is from the United Kingdom, was Deputy Head of the Department for International Development Uganda office before joining ADB.

ADB Alternate Executive Director

Mr. Eduard Westreicher is the ADB Alternate Executive Director for Turkey. Mr. Westreicher, who is from Germany, was Head of the division in charge of governance, democracy, and rule of law in the Federal Ministry for Economic Cooperation and Development (BMZ) in Germany.

ADB Executive Director's Advisors

Bernd Berghuber (who is from Austria) and **Mr. Cédric Crelo** (who is from Luxembourg), together with the Executive Director and Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member countries in their contacts with ADB.

Constituency Represented

The constituency that Executive Director Edwards and Alternate Executive Director Westreicher represent on ADB's Board of Directors also includes Austria, Germany, Luxembourg, and the United Kingdom.

ADB Staff Members

As of 31 December 2010, there were four international staff members from Turkey in ADB (1 man and 3 women), which represents 0.39% of the total international staff, including one senior staff member.

Annual Meeting

The 38th Annual Meeting was held in Istanbul on 2–6 May 2005.

European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.

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