

# Asian Development Bank & Norway

## FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance.

Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$167.1 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two-thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Norway is the 30th largest shareholder and has contributed \$186.36 million in capital subscription as of 1 April 2009. As of 31 December 2010, it has contributed and committed \$292.28 million to special funds since joining in 1966.

Norwegian companies and consultants have been awarded \$71.37 million in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1967.

In 2010, lending volume was \$11.46 billion (106 projects), with technical assistance at \$175 million (243 projects) and grant-financed projects at \$982 million (40 projects). In addition, \$3.67 billion in direct value-added loan, grant, and technical assistance cofinancing was generated.

From 1 January 2006 to 31 December 2010, ADB's annual lending volume averaged \$10.3 billion. In addition, technical assistance and investment grants funded by ADB and special funds resources averaged \$692.6 million and \$175.4 million in technical assistance over the same period.

As of 31 December 2010, the cumulative totals excluding cofinancing were \$167.1 billion in loans for 2,328 projects in 42 countries, \$4.4 billion in 163 grants, and \$3.15 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 30 offices around the world with 2,833 staff from 59 members as of 31 December 2010.

In this brochure, "\$" refers to US dollars.

### Shareholding and Voting Power

Norway is the ninth largest shareholder in ADB among its nonregional members, a position it shares with Austria, Belgium, Denmark, Finland, Ireland, Luxembourg, Portugal, Spain, Sweden, and Turkey. Overall, Norway is the 30th largest shareholder, a position it shares with Austria, Belgium, Denmark, Finland, Ireland, Luxembourg, Portugal, Singapore, Spain, Sweden, and Turkey.

Figures are as of 1 April 2009, before the fifth general capital increase process began. The process is ongoing, and the final figures are expected to be available by 30 June 2011. Current subscription levels are available from the Office of the Secretary.

Number of shares held:	12,040 (0.34% of total shares)
Votes:	25,272 (0.57% of total membership, 1.63% of total nonregional membership)
Overall capital subscription:	\$186.36 million
Paid-in capital subscription:	\$13.05 million

### Contributions to Special Funds Resources

Norway has contributed to the original and all subsequent replenishments to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members; to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies; and to the Pakistan Earthquake Fund (PEF).

Contributions to the ADF (including committed funds):	\$261.11 million
Contributions to the TASF (including committed funds):	\$11.17 million
Contributions to the PEF (including committed funds):	\$20.00 million

### Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources in the form of grants for technical assistance and components of investment projects, loans, and syndications. Cofinancing brings additional resources to ADB's project financing. In 2010, total direct value-added (DVA) cofinancing amounted to \$3.67 billion for 156 projects of which \$3.52 billion was for 43 investment projects and \$151.0 million for 113 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2010 amounted to \$19.8 billion for 1,670 projects, of which \$18.8 billion was for 495 investment projects and \$988.0 million was for 1,175 technical assistance projects.

## Asian Development Bank

As of 31 December 2010

Cofinancing with Norway from 1 January 2006 to 31 December 2010 comprised the following:

Projects\*: 2 projects, cofinancing of \$9.60 million  
 Grants: 2 projects, cofinancing of \$9.60 million  
 Technical Assistance Grants: 1 project, cofinancing of \$0.30 million

\*A project with more than one source of cofinancing is counted once.

## Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed about \$3.3 billion in grants to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives called financing partnership facilities, which support priority areas in ADB Strategy 2020, such as water, clean energy, regional cooperation and integration, and urban sector financing.

Norway has contributed to the following trust funds:

### Single-Donor Trust Fund

- Channel Financing Agreement – established in 1991 and 1999 for the social sector development, environment, energy, and financial sectors in countries with very low per capita gross national product and limited debt repayment capacity  
 Cumulative commitment: \$2.2 million (1991)  
 \$2.1 million (1999)

### Multidonor Trust Fund

- Governance Cooperation Fund – established in 2001  
 Cumulative commitment: \$3.2 million
- Cooperation Fund for the Water Sector – established in 2001  
 Cumulative commitment: \$2.2 million
- Gender and Development Cooperation Fund – established in 2003  
 Cumulative commitment: \$6.3 million
- Poverty and Environment Fund – established in 2003  
 Cumulative commitment: \$5.0 million

- Cooperation Fund in Support of Managing for Development Results – established in 2004  
 Cumulative commitment: \$1.25 million
- Water Financing Partnership Trust Fund established under the Water Financing Partnership Facility – established in 2006  
 Cumulative commitment: \$4.7 million
- Clean Energy Financing Partnership Trust Fund under the Clean Energy Financing Partnership Facility – established in 2007  
 Cumulative commitment: \$4.8 million

## Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion dollars in contracts to procure goods and consulting services.

Procurement contracts for goods and related services, civil works, and consulting services under loan and technical assistance operations totaled \$10.74 billion in 2009 and \$6.92 billion in 2010. Cumulative procurement, as of 31 December 2010, was \$105.44 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

### Norway's Share of Procurement Contracts, 2009–2010 Loans (Project and Program Loans Combined) and Technical Assistance Based on Nationality of Contractor

Item	2009		2010		Cumulative (as of 31 Dec 2010)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	–	–	–	–	46.39	0.05
Consulting Services	0.13	0.03	–	–	24.98	0.32

– = nil.

## Contractors/Suppliers Involved in ADB Projects

From 1 January 1968 to 31 December 2010, contractors and suppliers were involved in 186,186 contracts for ADB loan projects worth \$97.66 billion. During the same period, contractors and suppliers from Norway were involved in 44 contracts for ADB loan projects worth \$46.39 million.

### Investment Projects Cofinanced with Norway, 1 January 2006–31 December 2010

Country	Project	ADB Amount <sup>a</sup> (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing <sup>b</sup>
Sri Lanka	Conflict-Affected Areas Rehabilitation	80.00	8.60	G
	North East Community Restoration and Development	25.00	1.00	G

<sup>a</sup> Loan, grant, or blend.

<sup>b</sup> G = grant cofinancing.

## Consultants Involved in ADB Projects

From 1 January 1968 to 31 December 2010, consultants were involved in 11,643 contracts for ADB loan projects worth \$4.63 billion. During the same period, consultants from Norway were involved in 23 contracts for ADB loan projects worth \$11.53 million.

### Top Individual Consultant from Norway Involved in ADB Loan Project, 1 January 2006–31 December 2010

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Individual consultant	1	0.03

From 1 January 1968 to 31 December 2010, consultants were involved in 22,350 contracts for ADB technical assistance projects worth \$3.15 billion. During the same period, consultants from Norway were involved in 54 contracts for ADB technical assistance projects worth \$13.45 million.

### Top Consultants (Individual Consultants and Consulting Firm) from Norway Involved in ADB Technical Assistance Projects, 1 January 2006–31 December 2010

Consultant	No. of Times Contracted	Contract Amount (\$ million)
Cowi AS	1	0.72
Individual consultant	9	0.43

## Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 155 depository libraries worldwide.

### ADB Depository Library in Norway

Host Institution	Contact Information
Christian Michelsen Institute	Kirsti Hagen Andersen, Chief Librarian Fantoftvegen 38, P.O. Box 6033 Postterminalen N-5892 Bergen, Norway Tel +47 55 574 000/574 187 Fax +47 55 574 166 kirsti.andersen@cmi.no

## ADB Governor

**Ms. Ingrid Fiskaa**, State Secretary, Royal Ministry of Foreign Affairs, is the Governor for Norway in ADB.

## ADB Alternate Governor

**Mr. Henrik Harboe**, Deputy Director General, Multilateral Affairs Development, Royal Ministry of Foreign Affairs, is the Alternate Governor for Norway in ADB.

## ADB Executive Director

**Mr. Howard Brown** is the ADB Executive Director for Norway. Mr. Brown, who is from Canada, was Assistant Deputy Minister of the Energy Policy of Natural Resources Canada before joining ADB. Prior to that, he served as Assistant Deputy Minister in Large Final Emitters Group of Natural Resources Canada.  
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## ADB Alternate Executive Director

**Mr. Jacob Rooimans** is the ADB Alternate Executive Director for Norway. Mr. Rooimans, who is from the Netherlands, served initially as Director's Advisor for the same constituency office for 2 years. He was the Senior Policy Advisor, Financial Planning and Control Department of the Ministry of Foreign Affairs, the Netherlands, before joining ADB in 2008.

## ADB Executive Director's Advisors

**Mr. Björn Gustavsson**, who is from Sweden, was the Desk Officer in the Division for Multilateral Development Banks, Department for Multilateral Development Cooperation, Ministry for Foreign Affairs, Sweden, before joining ADB in 2010.

**Mr. Joar L. Strand**, who is from Norway, was Senior Advisor, Section for East Asian Affairs of the Royal Norwegian Ministry of Foreign Affairs, before joining ADB in 2008.

## Constituency Represented

The constituency that Executive Director Brown and Alternate Executive Director Rooimans represent in ADB's Board of Directors also includes Canada, Denmark, Finland, Ireland, the Netherlands, and Sweden.

## ADB Staff Members

As of 31 December 2010, there were four international staff members from Norway in ADB (3 men and 1 woman), which represents 0.39% of the total international staff, including one senior staff member.

## Commercial Liaison to ADB

The ADB Liaison Office at the Royal Norwegian Embassy in Manila provides technical advice and assists Norwegian firms in pursuing business opportunities resulting from ADB activities. The Royal Norwegian Embassy is located at the 21st Floor, Petron Mega Plaza Building, 358 Sen. Gil Puyat Avenue, Makati City, Philippines

### Contact person:

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## European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.  
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**Mr. Antonio Andrea Monari** is the Resident Director General.

## ADB Headquarters

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