

# Asian Development Bank & Brunei Darussalam

## FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in the Asia and Pacific region through pro-poor sustainable economic growth, social development, and good governance.

Established in 1966, it is owned by 67 member nations—48 from the region—who have committed \$167.1 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two-thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Brunei Darussalam is the 27th largest shareholder and has contributed \$192.89 million in capital subscription as of 1 April 2009. As of 31 December 2010, it has contributed and committed \$15.66 million to special funds since joining in 2006.

In 2010, lending volume was \$11.46 billion (106 projects), with technical assistance at \$175 million (243 projects) and grant-financed projects at \$982 million (40 projects). In addition, \$3.67 billion in direct value-added loan, grant, and technical assistance cofinancing was generated.

From 1 January 2006 to 31 December 2010, ADB's annual lending volume averaged \$10.3 billion. In addition, technical assistance and investment grants funded by ADB and special funds resources averaged \$692.6 million and \$175.4 million in technical assistance over the same period.

As of 31 December 2010, the cumulative totals excluding cofinancing were \$167.1 billion in loans for 2,328 projects in 42 countries, \$4.4 billion in 163 grants, and \$3.15 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 30 offices around the world with 2,833 staff from 59 members as of 31 December 2010.

### Shareholding and Voting Power

Brunei Darussalam is the 19th largest shareholder in ADB among its regional members. Overall, Brunei Darussalam is the 27th largest shareholder.

Figures are as of 1 April 2009, before the fifth general capital increase process began. The process is ongoing, and the final figures are expected to be available by 30 June 2011. Current subscription levels are available from the Office of the Secretary.

Number of shares held:	12,462 (0.35% of total shares)
Votes:	25,694 (0.58% of total membership, 0.89% of total regional membership)
Overall capital subscription:	\$192.89 million
Paid-in capital subscription:	\$13.56 million

### Contributions to Special Funds Resources

Brunei Darussalam has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (including committed funds):	\$15.21 million
Contributions to the TASF (including committed funds):	\$0.45 million

### Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources in the form of grants for technical assistance and components of investment projects, loans, and syndications. Cofinancing brings additional resources to ADB's project financing. In 2010, total direct value-added (DVA) cofinancing amounted to \$3.67 billion for 156 projects of which \$3.52 billion was for 43 investment projects and \$151.0 million for 113 technical assistance projects. Cumulative DVA cofinancing for the period 1970–2010 amounted to \$19.8 billion for 1,670 projects, of which \$18.8 billion was for 495 investment projects and \$988.0 million was for 1,175 technical assistance projects.

## Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its Asian and Pacific developing members and several billion dollars in contracts to procure goods and consulting services.

Procurement contracts for goods and related services, civil works, and consulting services under loan and technical assistance operations totaled \$10.74 billion in 2009 and \$6.92 billion in 2010. Cumulative procurement, as of 31 December 2010, was \$105.44 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member country, regional or nonregional.

## Depositary Libraries

ADB's Depositary Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 155 depositary libraries worldwide.

### ADB Depositary Library in Brunei Darussalam

Host Institution	Contact Information
Brunei Ministry of Defence	JMP/JPS Library Lt. Col Pg Hj Md Sazali bin Pg Hj Yakob Head of Research Bolkiah Garrison BB3510 Negara Brunei Darussalam Tel +673 238 1200 Fax +673 238 3171 miib@brunet.bn

### ADB Governor

**The Honorable Pehin Dato Abdul Rahman Ibrahim**, Minister of Finance II, Ministry of Finance, is the Governor for Brunei Darussalam in ADB.

### ADB Alternate Governor

**Mr. Mohd Roselan Mohd Daud**, Permanent Secretary, Ministry of Finance, is the Alternate Governor for Brunei Darussalam in ADB.

### ADB Executive Director

**Mr. Chaiyuth Sudthitanakorn** is the ADB Executive Director for Brunei Darussalam. Mr. Sudthitanakorn, who is from Thailand, was Director of the Bureau of International Economic Policy, Fiscal Policy Office, Ministry of Finance, Thailand.

### ADB Alternate Executive Director

**Mr. Govinda Bahadur Thapa** is the ADB Alternate Executive Director for Brunei Darussalam. Mr. Thapa, who is from Nepal, was Member, Revenue Advisory Committee, Ministry of Finance, Nepal.

### ADB Executive Director's Advisors

**Mr. Razali Bin Othman** (who is from Malaysia) and **Ms. Yin Yin Lam** (who is from Singapore), together with the Executive Director and the Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member countries in their contacts with ADB.

### Constituency Represented

The constituency that Executive Director Sudthitanakorn and Alternate Executive Director Thapa represent on ADB's Board of Directors consists of Brunei Darussalam, Malaysia, Myanmar, Nepal, Singapore, and Thailand.

### ADB Headquarters

6 ADB Avenue, Mandaluyong City, 1550 Metro Manila, Philippines  
Tel +63 2 632 4444  
Fax +63 2 636 2444  
information@adb.org (general information)  
adbpub@adb.org (publications)  
www.adb.org