

# Asian Development Bank & United Kingdom

## FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through pro-poor sustainable economic growth, social development, and good governance.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$179.7 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two-thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

The United Kingdom has contributed \$3.33 billion in capital subscription as of 31 December 2011. It has contributed and committed \$1.15 billion to special funds since joining in 1966.

Companies and consultants from the United Kingdom have been awarded \$1.84 billion in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1967.

In 2011, lending volume was \$12.61 billion (104 projects), with technical assistance (TA) at \$148 million (212 projects) and grant-financed projects at \$614 million (23 projects). In addition, \$7.7 billion was generated in direct value-added cofinancing in the form of official loans and grants and commercial cofinancing such as B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program.

From 1 January 2007 to 31 December 2011, ADB's annual lending volume averaged \$11.34 billion. In addition, TA and investment grants funded by ADB and special funds resources averaged \$755.3 million and \$175.0 million in TA over the same period.

As of 31 December 2011, the cumulative totals excluding cofinancing were \$179.7 billion in loans for 2,423 projects in 42 countries, \$5.0 billion in 186 grants, and \$3.3 billion in TA grants, including regional TA grants.

In addition to loans, grants, and TA, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 30 offices around the world with 2,958 staff from 61 members as of 31 December 2011.

### Shareholding and Voting Power

Number of shares held:	216,786 (2.05% of total shares)
Votes:	256,276 (1.94% of total membership, 5.55% of total nonregional membership)
Overall capital subscription:	\$3.33 billion
Paid-in capital subscription:	\$166.44 million

### Contributions to Special Funds Resources

The United Kingdom has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the <u>ADF</u> (committed):	\$1.10 billion
Contributions to the <u>TASF</u> (committed):	\$45.06 million

### Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources in the form of grants for technical assistance and components of investment projects, B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program. Cofinancing brings additional resources to ADB's project financing. In 2011, total direct value-added cofinancing amounted to \$7.7 billion for 180 projects of which \$7.5 billion was for 47 investment projects and \$211.4 million for 133 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2011 amounted to \$30.7 billion for 1,854 projects, of which \$29.5 billion was for 549 investment projects and \$1.2 billion was for 1,305 technical assistance projects.

Cofinancing with the United Kingdom from 1 January 2007 to 31 December 2011 comprised the following:

Projects:*	8 projects, cofinancing of \$2.06 billion
Grants:	7 projects, cofinancing of \$239.30 million
Commercial Cofinancing:	1 project, cofinancing of \$1.82 billion
Technical Assistance Grants:	33 projects, cofinancing of \$42.12 million

\*A project with more than one source of cofinancing is counted once.

## Cofinancing Arrangement

- Memorandum of Understanding for Administrative Arrangements – established in 2005 to further strengthen an already effective partnership and set out future plans of ADB–DFID cooperation more systematically. Pro-poor policy development and implementation, regional programs, and enhanced cooperation at the country level are the principal foci for the collaboration.

A list of projects cofinanced by United Kingdom are available here: [www.adb.org/offices/europe/cofinancing#united-kingdom](http://www.adb.org/offices/europe/cofinancing#united-kingdom)

## Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed about \$4.3 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, Strategy 2020 such as water, clean energy, regional cooperation and integration, and urban sector financing.

The United Kingdom has contributed to the following trust funds:

### Single-Donor Trust Fund

- Memorandum of Understanding on Establishment of a Cooperation Fund for Technical Assistance – established in 2001 in support of poverty-focused studies and technical activities in India  
Cumulative commitment: £50.0 million
- ADB–United Kingdom Partnership for India  
Cumulative commitment: \$23.0 million

### Multidonor Trust Fund

- Poverty Reduction Cooperation Fund  
– established in 2002  
Cumulative commitment: £36.0 million

- Afghanistan Infrastructure Trust Fund  
– established in 2010  
Cumulative commitment: £35.0 million

## Nonsovereign Operations

As a catalyst for private investments, ADB provides financial assistance to nonsovereign public sector and private sector projects in the form of direct loans, equity investments, guarantees, B loans, and trade finance. Since its inception, ADB has approved a total of \$14.57 billion in nonsovereign financing, \$12.77 billion of which were for 257 private sector projects. Total outstanding balances and commitments of ADB's nonsovereign transactions as of 31 December 2011 totaled \$5.4 billion. In addition to being the sponsor for a \$6 billion energy project in Indonesia, British Petroleum has a \$32.2 million equity stake in a power project in Viet Nam. Both these projects also received financing from ADB. The UK government, through the Department of Energy and Climate Change, provided a \$10 million grant in support of a solar power generation guarantee facility in India.

### United Kingdom: A Sample of Institutions from United Kingdom with Shares in ADB-Financed Companies/Projects (Outstanding as of 31 December 2011)

Name	Project	Loan/ Investment Amount (\$ million)
Commonwealth Development Corporation	12 private equity funds	319.1
International Power	Energy project in Pakistan	123.3
Standard Bank	Private equity fund	5.0

## Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its developing member countries and several billion dollars in contracts to procure goods and consulting services.

Procurement contracts for goods and related services, civil works, and consulting services under loan and technical assistance operations totaled \$6.92 billion in 2010 and \$7.56 billion in 2011. Cumulative procurement, as of 31 December 2011, was \$117.97 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

### Investment Projects Cofinanced with the United Kingdom, 1 January 2007–31 December 2011

Country	Project	ADB Amount <sup>a</sup> (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing <sup>b</sup>
Afghanistan	Water Resources Development Investment Program – Project 1	86.60	3.30	G
	MFF - Energy Sector Development Investment Program Tranche 3	43.00	20.00	G
Bangladesh	Third Primary Education Development Project	320.00	190.00	G
Cambodia	Health Sector Support Project (Supplementary)	–	1.80	G
Nepal	Rural Reconstruction and Rehabilitation Sector Development Program (Supplementary)	–	20.00	G
	Establishing Women and Children Service Centers (Supplementary)	–	0.20	G
	School Sector Program	65.00	4.00	G
Regional	Trade Finance Program	2,991.45	1,816.31	C

– = nil, MFF = multitranches financing facility.

<sup>a</sup> Loan, grant, or blend.

<sup>b</sup> C = commercial cofinancing, G = grant cofinancing.

### United Kingdom's Share of Procurement Contracts, 2010–2011 Loans (Project and Program Loans Combined) and Technical Assistance Based on Nationality of Contractor

Item	2010		2011		Cumulative (as of 31 Dec 2011)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	5.73	0.09	2.12	0.03	877.14	0.80
Consulting Services	25.47	6.13	22.15	5.21	959.65	11.71

### Contractors/Suppliers Involved in ADB Projects

From 1 January 1968 to 31 December 2011, contractors and suppliers were involved in 197,337 contracts for ADB loan projects worth \$109.78 billion. During the same period, contractors and suppliers from the United Kingdom were involved in 2,977 contracts for ADB loan projects worth \$877.14 million.

### Contractors/Suppliers from the United Kingdom Involved in ADB Loan Projects, 1 January 2007–31 December 2011

Contractor/Supplier	Sector	Contract Amount (\$ million)
Euromount Commerce Ltd.	Health and Social Protection	2.88
Lagan Construction Ltd.	Water Supply and Other Municipal Infrastructure and Services	2.10
DPTS Ltd., UK	Energy	1.35
Transgroup S.L.	Agriculture and Natural Resources	1.15
Ronberg Groupe, Ltd.	Water Supply and Other Municipal Infrastructure and Services	0.82
Geest Overseas Ltd.	Education	0.37
Serck Audco Valves UK Ltd.	Energy	0.33
Norvale Company Ltd.	Health and Social Protection	0.32
Comdaq Ltd.	Finance	0.30
Geotrace Technologies, Inc.	Energy	0.28

### Consultants Involved in ADB Projects

From 1 January 1968 to 31 December 2011, consultants were involved in 12,179 contracts for ADB loan projects worth \$4.81 billion. During the same period, consultants from the United Kingdom were involved in 593 contracts for ADB loan projects worth \$527.46 million.

### Top Consultants (Individual Consultants and Consulting Firms) from the United Kingdom Involved in ADB Loan Projects, 1 January 2007–31 December 2011

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Scott Wilson Kirkpatrick & Co., Ltd.	3	18.07
Roughton International	5	9.73
Corporate Solutions Consulting, Ltd.	1	8.63
Crown Agents for Overseas Governments & Administrations Ltd.	3	7.08
Mott Macdonald Ltd.	3	5.93
Nippon Koei UK Co., Ltd.	1	4.93
Jacobs Engineering UK Ltd.	2	3.60
Wilbur Smith Associates	1	3.43
Landell Mills Ltd.	2	2.64
GHK Consulting Ltd.	3	2.10
Individual consultants	15	1.24

From 1 January 1968 to 31 December 2011, consultants were involved in 24,484 contracts for ADB technical assistance projects worth \$3.42 billion. During the same period, consultants from the United Kingdom were involved in 2,021 contracts for ADB technical assistance projects worth \$432.20 million.

### Top Consultants (Individual Consultants and Consulting Firms) from the United Kingdom Involved in ADB Technical Assistance Projects, 1 January 2007–31 December 2011

Consultant	Number of Times Contracted	Contract Amount (\$ million)
GHK Consulting Ltd., UKG	12	6.76
Landell Mills Ltd.	5	6.04
Corporate Solutions Consulting, Ltd.	4	3.62
Cambridge Education Ltd.	6	3.55
HLSP Ltd.	3	3.06
Nathan Associates London Ltd.	1	2.18
Options Consultancy Services, Ltd.	1	1.76
Culpin Planning, Ltd.	2	1.72
Mott Macdonald Ltd.	2	1.66
Maxwell Stamp PLC	2	1.47
Individual consultants	528	32.35

### Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 158 depository libraries worldwide.

### ADB Depository Libraries in the United Kingdom

Host Institution	Contact Information
London School of Economics (LSE)	Mr. Ken Gibbons British Library of Political and Economic Science 10 Portugal Street, London WC2A United Kingdom Tel +44 20 7955 7235 Fax +44 20 7955 7454 <a href="mailto:k.gibbons@lse.ac.uk">k.gibbons@lse.ac.uk</a>
University of London School of Oriental and African Studies Library	Peter McCormack, Acquisition Librarian University Library Thornhaugh St. Russel Square, London WC1H 0XG United Kingdom Tel +44 20 7898 4166 Fax +44 20 7898 4159 <a href="mailto:pm21@soas.ac.uk">pm21@soas.ac.uk</a>

## ADB Governor

**The Right Honorable Andrew Mitchell MP**, Secretary of State for International Development, Department for International Development, is the Governor for the United Kingdom in ADB.

## ADB Alternate Governor

**The Right Honorable Alan Duncan MP**, Minister of State for International Development, Department for International Development, is the Alternate Governor for the United Kingdom in ADB.

## ADB Executive Director

**Mr. Eduard Westreicher** is the ADB Executive Director for the United Kingdom. Mr. Westreicher, who is from Germany, was Head of the division in charge of governance, democracy, and rule of law in Federal Ministry for Economic Cooperation and Development (BMZ) in Germany.

## ADB Alternate Executive Director

**Mr. Cédric Crelo** is the ADB Alternate Executive Director for the United Kingdom. Mr. Crelo, who is from Luxembourg, served as ADB Executive Director's Advisor prior to his appointment as Alternate Executive Director. He was Head, External Relations and Communication, Central Bank of Luxembourg; and Advisor to Executive Director, International Monetary Fund before joining ADB.

## ADB Executive Director's Advisors

**Mr. Bernd Berghuber** (who is from Austria) and **Mr. Richard Edwards** (who is from the United Kingdom), together with the Executive Director and Alternate Executive Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

## Constituency Represented

The constituency that Executive Director Westreicher and Alternate Executive Director Crelo represent on ADB's Board of Directors also includes Austria, Germany, Luxembourg, and Turkey.

## ADB Staff Members

As of 31 December 2011, there were 38 international staff from the United Kingdom in ADB (24 men and 14 women), which represents 3.60% of the total international staff, including five senior staff members.

## Commercial Liaison to ADB

The Commercial Section of the British Embassy in Manila, in liaison with the ADB Executive Director for the United Kingdom, provides technical advice and assists British firms in pursuing business opportunities resulting from ADB activities. The British Embassy is located at 120 Upper McKinley Road, McKinley Hill, Taguig City, Philippines.

**Mr. Derek Page, Director (Trade and Investment)**, directs the Commercial Section.

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## European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.

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**Ms. Naomi Chakwin** is the Resident Director General.

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