

# Asian Development Bank & Sweden

## FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through pro-poor sustainable economic growth, social development, and good governance.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$179.7 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two-thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Sweden has contributed \$554.54 million in capital subscription as of 31 December 2011. It has contributed and committed \$386.89 million to special funds since joining in 1966.

Swedish companies and consultants have been awarded \$334.78 million in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1967.

In 2011, lending volume was \$12.61 billion (104 projects), with technical assistance (TA) at \$148 million (212 projects) and grant-financed projects at \$614 million (23 projects). In addition, \$7.7 billion was generated in direct value-added cofinancing in the form of official loans and grants and commercial cofinancing such as B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program.

From 1 January 2007 to 31 December 2011, ADB's annual lending volume averaged \$11.34 billion. In addition, TA and investment grants funded by ADB and special funds resources averaged \$755.3 million and \$175.0 million in TA over the same period.

As of 31 December 2011, the cumulative totals excluding cofinancing were \$179.7 billion in loans for 2,423 projects in 42 countries, \$5.0 billion in 186 grants, and \$3.3 billion in TA grants, including regional TA grants.

In addition to loans, grants, and TA, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 30 offices around the world with 2,958 staff from 61 members as of 31 December 2011.

### Shareholding and Voting Power

Number of shares held:	36,120 (0.34% of total shares)
Votes:	75,610 (0.57% of total membership, 1.64% of total nonregional membership)
Overall capital subscription:	\$554.54 million
Paid-in capital subscription:	\$27.73 million

### Contributions to Special Funds Resources

Sweden has contributed to the to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$374.10 million
Contributions to the TASF (committed):	\$12.79 million

### Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources in the form of grants for technical assistance and components of investment projects, B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program. Cofinancing brings additional resources to ADB's project financing. In 2011, total direct value-added cofinancing amounted to \$7.7 billion for 180 projects of which \$7.5 billion was for 47 investment projects and \$211.4 million for 133 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2011 amounted to \$30.7 billion for 1,854 projects, of which \$29.5 billion was for 549 investment projects and \$1.2 billion was for 1,305 technical assistance projects.

Cofinancing with Sweden from 1 January 2007 to 31 December 2011 comprised the following:

Projects:*	2 projects, cofinancing of \$46.09 million
Grants:	1 project, cofinancing of \$45.00 million
Commercial Cofinancing:	1 project, cofinancing of \$1.09 million
Technical Assistance Grants:	9 projects, cofinancing of \$17.81 million

\*A project with more than one source of cofinancing is counted once.

## Asian Development Bank

As of 31 December 2011

A list of projects cofinanced by Sweden are available here: [www.adb.org/offices/europe/cofinancing#sweden](http://www.adb.org/offices/europe/cofinancing#sweden)

### Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed about \$4.3 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, Strategy 2020 such as water, clean energy, regional cooperation and integration, and urban sector financing.

Sweden has contributed to the following trust funds:

#### Single-Donor Trust Fund

- Channel Financing Agreement – established in 1992 for technical assistance operations, with priority to Cambodia, Viet Nam, and other countries around the South China Sea, in areas of institutional capacity and competence building; human resource development, including education in the management of marine environment and marine resources; awareness building; support of nongovernment organizations; institutional cooperation and regional coordination of marine and coastal natural resources development and management; and development of coastal communities  
Cumulative commitment: SKr14.0 million

#### Multidonor Trust Fund

- Poverty and Environment Fund – established in 2003  
Cumulative commitment: SKr25.0 million
- Asia Pacific Carbon Fund – established in 2006  
Cumulative commitment: \$15.0 million
- Cooperation Fund for Fighting HIV/AIDS in Asia and the Pacific – established in 2005  
Cumulative commitment: SKr135.0 million
- Clean Energy Financing Partnership Facility – established in 2007  
Cumulative commitment: SKr35.0 million
- Carbon Market Initiative: The Future Carbon Fund – established in 2008  
Cumulative commitment: \$20.0 million

- Urban Financing Partnership Facility  
– established in 2009  
Cumulative commitment: SKr650.0 million (including a guarantee facility of SKr500.0 million)

### Nonsovereign Operations

As a catalyst for private investments, ADB provides financial assistance to nonsovereign public sector and private sector projects in the form of direct loans, equity investments, guarantees, B loans, and trade finance. Since its inception, ADB has approved a total of \$14.57 billion in nonsovereign financing, \$12.77 billion of which were for 257 private sector projects. Total outstanding balances and commitments of ADB's nonsovereign transactions as of 31 December 2011 totaled \$5.4 billion. The Nordic Development Fund has a \$4 million equity stake in a private equity fund in which ADB also has an investment. Teliasonera has an equity stake of \$1.2 million in a telecommunications project in Afghanistan which was also financed by ADB.

### Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its developing member countries and several billion dollars in contracts to procure goods and consulting services.

Procurement contracts for goods and related services, civil works, and consulting services under loan and technical assistance operations totaled \$6.92 billion in 2010 and \$7.56 billion in 2011. Cumulative procurement, as of 31 December 2011, was \$117.97 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

#### Sweden's Share of Procurement Contracts, 2010–2011 Loans (Project and Program Loans Combined) and Technical Assistance Based on Nationality of Contractor

Item	2010		2011		Cumulative (as of 31 Dec 2011)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	15.86	0.24	0.00	0.00	274.04	0.25
Consulting Services	0.94	0.23	0.20	0.05	60.74	0.74

#### Investment Project Cofinanced with Sweden, 1 January 2007–31 December 2011

Country	Project	ADB Amount <sup>a</sup> (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing <sup>b</sup>
Bangladesh	Third Primary Education Development Project	320.00	45.00	G
Regional	Trade Finance Program	2,991.45	1.09	C

<sup>a</sup> Loan, grant, or blend.

<sup>b</sup> C = commercial cofinancing, G = grant cofinancing.

## Contractors/Suppliers Involved in ADB Projects

From 1 January 1968 to 31 December 2011, contractors and suppliers were involved in 197,337 contracts for ADB loan projects worth \$109.78 billion. During the same period, contractors and suppliers from Sweden were involved in 324 contracts for ADB loan projects worth \$274.04 million.

### Contractors/Suppliers from Sweden Involved in ADB Loan Projects, 1 January 2007–31 December 2011

Contractor/Supplier	Sector	Contract Amount (\$ million)
ABB Power Technologies	Energy	17.89
ITT Water and Wastewater AB	Water Supply and Other Municipal Infrastructure and Services	1.85
Cardo Pump AB	Water Supply and Other Municipal Infrastructure and Services	0.13
World Maritime University	Transport and ICT	0.04

ICT = information and communication technology.

## Consultants Involved in ADB Projects

From 1 January 1968 to 31 December 2011, consultants were involved in 12,179 contracts for ADB loan projects worth \$4.81 billion. During the same period, consultants from Sweden were involved in 42 contracts for ADB loan projects worth \$35.50 million.

### Top Consulting Firm from Sweden Involved in ADB Loan Projects, 1 January 2007–31 December 2011

Consultant	Number of Times Contracted	Contract Amount (\$ million)
HIFAB International AB	10	9.62

From 1 January 1968 to 31 December 2011, consultants were involved in 24,484 contracts for ADB technical assistance projects worth \$3.42 billion. During the same period, consultants from Sweden were involved in 87 contracts for ADB technical assistance projects worth \$25.25 million.

### Top Consultants (Individual Consultants and Consulting Firms) from Sweden Involved in ADB Technical Assistance Projects, 1 January 2007–31 December 2011

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Vattenfall Power Consultants AB	2	1.82
HIFAB International AB	1	0.95
Scanagri Sweden AB	1	0.75
Niras Sweden AB (Scanagri Sweden AB)	1	0.72
Individual consultants	23	2.33

## Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 158 depository libraries worldwide.

### ADB Depository Library in Sweden

Host Institution	Contact Information
LUND University Asia Library	Ms. Iréne Sandell, Librarian Lund University Asia Library P.O. Box 792, Scheelevagen 15 B SE-220 07 Lund, Sweden Tel +46 46 222 3043 Fax +46 46 222 3041 <a href="mailto:irene.sandell@ace.lu.se">irene.sandell@ace.lu.se</a>

## ADB Governor

**Ms. Hanna Hellquist**, State Secretary for International Development Cooperation, Ministry for Foreign Affairs, is the Governor for Sweden in ADB.

## ADB Alternate Governor

**Mr. Per Örneus**, Deputy Director General, Department for Multilateral Development Cooperation, Ministry for Foreign Affairs, is the Alternate Governor for Sweden in ADB.

## ADB Executive Director

**Ms. Micheline Aucoin** is the ADB Executive Director for Sweden. Ms. Aucoin, who is from Canada, worked 25 years in Canada's public service, mainly in the International Branch of the Department of Finance, before joining ADB in October 2011.

## ADB Alternate Executive Director

**Mr. Jacob Rooimans** is the ADB Alternate Executive Director for Sweden. Mr. Rooimans, who is from the Netherlands, served initially as Director's Advisor for the same constituency office for 2 years. He was the Senior Policy Advisor, Financial Planning and Control Department of the Ministry of Foreign Affairs, the Netherlands, before joining ADB in 2008.

## ADB Executive Director's Advisors

**Mr. Björn Gustavsson**, who is from Sweden, was the Desk Officer in the Division for Multilateral Development Banks, Department for Multilateral Development Cooperation, Ministry for Foreign Affairs, Sweden, before joining ADB in 2010.

**Mr. Max von Bonsdorff**, who is from Finland, was a Counsellor at the Embassy of Finland in Viet Nam, before joining ADB in September 2011.

## Constituency Represented

The constituency that Executive Director Aucoin and Alternate Executive Director Rooimans represent on ADB's Board of Directors also includes Canada, Denmark, Finland, Ireland, the Netherlands, and Norway.

## ADB Staff Members

As of 31 December 2011, there were eight international staff from Sweden in ADB (7 men and 1 woman), which represents 0.76% of the total international staff, including one senior staff member.

## Commercial Liaison to ADB

The ADB Liaison Office at the Swedish Trade Council Malaysia provides technical advice and assists Swedish firms in pursuing business opportunities resulting from ADB activities. The Swedish Trade Council is located at Suite 16-08, Level 16 GTower, 199 Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia.

### Contact person:

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## European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.

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**Ms. Naomi Chakwin** is the Resident Director General.

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