

Asian Development Bank & Singapore

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through pro-poor sustainable economic growth, social development, and good governance.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$179.7 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two-thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Singapore has contributed \$554.54 million in capital subscription as of 31 December 2011. It has contributed and committed \$17.01 million to special funds since joining in 1966.

Companies and consultants from Singapore have been awarded \$1.28 billion in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1967.

In 2011, lending volume was \$12.61 billion (104 projects), with technical assistance (TA) at \$148 million (212 projects) and grant-financed projects at \$614 million (23 projects). In addition, \$7.7 billion was generated in direct value-added cofinancing in the form of official loans and grants and commercial cofinancing such as B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program.

From 1 January 2007 to 31 December 2011, ADB's annual lending volume averaged \$11.34 billion. In addition, TA and investment grants funded by ADB and special funds resources averaged \$755.3 million and \$175.0 million in TA over the same period.

As of 31 December 2011, the cumulative totals excluding cofinancing were \$179.7 billion in loans for 2,423 projects in 42 countries, \$5.0 billion in 186 grants, and \$3.3 billion in TA grants, including regional TA grants.

In addition to loans, grants, and TA, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 30 offices around the world with 2,958 staff from 61 members as of 31 December 2011.

Shareholding and Voting Power

Number of shares held:	36,120 (0.34% of total shares)
Votes:	75,610 (0.57% of total membership, 0.88% of total regional membership)
Overall capital subscription:	\$554.54 million
Paid-in capital subscription:	\$27.73 million

Contributions to Special Funds Resources

Singapore has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the <u>ADF</u> (committed):	\$15.20 million
Contributions to the TASF (committed):	\$1.81 million

Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources in the form of grants for technical assistance and components of investment projects, B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program. Cofinancing brings additional resources to ADB's project financing. In 2011, total direct value-added cofinancing amounted to \$7.7 billion for 180 projects of which \$7.5 billion was for 47 investment projects and \$211.4 million for 133 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2011 amounted to \$30.7 billion for 1,854 projects, of which \$29.5 billion was for 549 investment projects and \$1.2 billion was for 1,305 technical assistance projects.

Asian Development Bank

As of 31 December 2011

Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed about \$4.3 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, Strategy 2020 such as water, clean energy, regional cooperation and integration, and urban sector financing.

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its developing member countries and several billion dollars in contracts to procure goods and consulting services.

Procurement contracts for goods and related services, civil works, and consulting services under loan and technical assistance operations totaled \$6.92 billion in 2010 and \$7.56 billion in 2011. Cumulative procurement, as of 31 December 2011, was \$117.97 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Singapore's Share of Procurement Contracts, 2010–2011 Loans (Project and Program Loans Combined) and Technical Assistance Based on Nationality of Contractor

Item	2010		2011		Cumulative (as of 31 Dec 2011)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	1.87	0.03	7.75	0.11	1,210.94	1.10
Consulting Services	2.45	0.59	1.53	0.36	68.96	0.84

Contractors/Suppliers Involved in ADB Projects

From 1 January 1968 to 31 December 2011, contractors and suppliers were involved in 197,337 contracts for ADB loan projects worth \$109.78 billion. During the same period, contractors and suppliers from Singapore were involved in 2,984 contracts for ADB loan projects worth \$1.21 billion.

Contractors/Suppliers from Singapore Involved in ADB Loan Projects, 1 January 2007–31 December 2011

Contractor/Supplier	Sector	Contract Amount (\$ million)
Tiong Seng Contractors	Transport and ICT	8.43
ST Electronics (Info-Software Systems) Pte., Ltd.	Transport and ICT	5.27
Comin Asia Pte., Ltd., Singapore	Energy	4.84
Huawei International Pte., Ltd.	Public Sector Management	4.69
Lachmi Enterprise	Education	3.85
NCS Pte., Ltd.	Transport and ICT	3.39
Dayen Environmental Ltd.	Water Supply and Other Municipal Infrastructure and Services	2.79
Alkem Company (S) Pte., Ltd.	Education	1.94
Actaris Singapore Pte., Ltd.	Energy	1.60
Areva T&D Pte., Ltd.	Energy	1.29

ICT = information and communication technology.

Consultants Involved in ADB Projects

From 1 January 1968 to 31 December 2011, consultants were involved in 12,179 contracts for ADB loan projects worth \$4.81 billion. During the same period, consultants from Singapore were involved in 39 contracts for ADB loan projects worth \$26.61 million.

Top Consulting Firms from Singapore Involved in ADB Loan Projects, 1 January 2007–31 December 2011

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Worley Parsons Pte., Ltd.	1	3.38
Black & Veatch International	1	3.34
Dun and Bradstreet (Asia Pacific) Pvt., Ltd.	1	0.59
CrimsonLogic Pte., Ltd.	1	0.55

From 1 January 1968 to 31 December 2011, consultants were involved in 24,484 contracts for ADB technical assistance projects worth \$3.42 billion. During the same period, consultants from Singapore were involved in 217 contracts for ADB technical assistance projects worth \$42.35 million.

Top Consultants (Individual Consultants and Consulting Firms) from Singapore Involved in ADB Technical Assistance Projects, 1 January 2007–31 December 2011

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Lee Kuan Yew School of Public Policy	2	2.50
MWH Singapore	1	1.30
Global Maritime & Port Services Pte., Ltd.	1	0.71
Aurecon International	1	0.65
Institute of Southeast Asian Studies	1	0.44
International Trade Institute of Singapore Pte., Ltd.	1	0.22
Civil Service College	1	0.13
Standard and Poor's International, LLC	2	0.13
Impact Investment Shujog Ltd.	1	0.05
Pacific Economic Cooperation Council	1	0.02
Individual consultants	58	2.92

Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 158 depository libraries worldwide.

ADB Depository Libraries in Singapore

Host Institution	Contact Information
Institute of Southeast Asian Studies	Ch'ng Kim See, Head 30 Heng Mui Keng Terrace Pasir Panjang, Singapore 119614 Tel +65 6870 2240/6870 2432 Fax +65 6775 6814 libserl@iseas.edu.sg lindayi@iseas.edu.sg
National Library Board	Annick Wong Gifts and Exchange Department No. 3, Changi South Street 2 Tower B, #03-00, Singapore 486548 Tel +65 6546 7294 Fax +65 6546 7286 ref@nlb.gov.sg

ADB Governor

The Honorable Tharman Shanmugaratnam, Deputy Prime Minister and Minister of Finance, is the Governor for Singapore in ADB.

ADB Alternate Governor

Mr. Peter Ong Boon Kwee, Permanent Secretary, Ministry of Finance, is the Alternate Governor for Singapore in ADB.

ADB Executive Director

Mr. Chaiyuth Sudthitanakorn is the ADB Executive Director for Singapore. Mr. Sudthitanakorn, who is from Thailand, was Director of the Bureau of International Economic Policy, Fiscal Policy Office, Ministry of Finance, Thailand.

ADB Alternate Executive Director

Mr. Govinda Bahadur Thapa, is the ADB Alternate Executive Director for Singapore. Mr. Thapa, who is from Nepal, was Member, Revenue Advisory Committee, Ministry of Finance, Nepal.

ADB Director's Advisors

Mr. Razali Bin Othman (who is from Malaysia) and **Ms. Yin Yin Lam** (who is from Singapore), together with the Executive Director and the Alternate Executive Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

Constituency Represented

The constituency that Executive Director Sudthitanakorn and Alternate Executive Director Thapa represent on ADB's Board of Directors also includes Brunei Darussalam, Malaysia, Myanmar, Nepal, and Thailand.

ADB Staff Members

As of 31 December 2011, there were 10 international staff from Singapore in ADB (4 men and 6 women), which represents 0.95% of the total international staff, including two senior staff members.

Annual Meeting

ADB's fourth Annual Meeting was held in Singapore on 15–17 April 1971.

ADB Headquarters

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