

# Asian Development Bank & Norway

## FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through pro-poor sustainable economic growth, social development, and good governance.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$179.7 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two-thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Norway has contributed \$554.54 million in capital subscription as of 31 December 2011. It has contributed and committed \$288.38 million to special funds since joining in 1966.

Norwegian companies and consultants have been awarded \$72.60 million in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1967.

In 2011, lending volume was \$12.61 billion (104 projects), with technical assistance (TA) at \$148 million (212 projects) and grant-financed projects at \$614 million (23 projects). In addition, \$7.7 billion was generated in direct value-added cofinancing in the form of official loans and grants and commercial cofinancing such as B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program.

From 1 January 2007 to 31 December 2011, ADB's annual lending volume averaged \$11.34 billion. In addition, TA and investment grants funded by ADB and special funds resources averaged \$755.3 million and \$175.0 million in TA over the same period.

As of 31 December 2011, the cumulative totals excluding cofinancing were \$179.7 billion in loans for 2,423 projects in 42 countries, \$5.0 billion in 186 grants, and \$3.3 billion in TA grants, including regional TA grants.

In addition to loans, grants, and TA, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 30 offices around the world with 2,958 staff from 61 members as of 31 December 2011.

### Shareholding and Voting Power

Number of shares held:	36,120 (0.34% of total shares)
Votes:	75,610 (0.57% of total membership, 1.64% of total nonregional membership)
Overall capital subscription:	\$554.54 million
Paid-in capital subscription:	\$27.73 million

### Contributions to Special Funds Resources

Norway has contributed to the original and all subsequent replenishments to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies, and to the Pakistan Earthquake Fund (PEF).

Contributions to the ADF (committed):	\$257.21 million
Contributions to the TASF (committed):	\$11.17 million
Contributions to the PEF (committed):	\$20.00 million

### Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources in the form of grants for technical assistance and components of investment projects, B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program. Cofinancing brings additional resources to ADB's project financing. In 2011, total direct value-added cofinancing amounted to \$7.7 billion for 180 projects of which \$7.5 billion was for 47 investment projects and \$211.4 million for 133 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2011 amounted to \$30.7 billion for 1,854 projects, of which \$29.5 billion was for 549 investment projects and \$1.2 billion was for 1,305 technical assistance projects.

Cofinancing with Norway from 1 January 2007 to 31 December 2011 comprised the following:

Projects:*	3 projects, cofinancing of \$48.40 million
Grants:	3 projects, cofinancing of \$48.40 million
Technical Assistance Grants:	1 project, cofinancing of \$0.30 million

\*A project with more than one source of cofinancing is counted once.

A list of projects cofinanced by Norway are available here:  
[www.adb.org/offices/europe/cofinancing#norway](http://www.adb.org/offices/europe/cofinancing#norway)

### Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed about \$4.3 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, Strategy 2020 such as water, clean energy, regional cooperation and integration, and urban sector financing.

Norway has contributed to the following trust funds:

#### Single-Donor Trust Fund

- Channel Financing Agreement – established in 1991 and 1999 for the social sector development, environment, energy, and financial sectors in countries with very low per capita gross national product and limited debt repayment capacity  
 Cumulative commitment: \$2.2 million (1991)  
 \$2.1 million (1999)

#### Multidonor Trust Fund

- Governance Cooperation Fund – established in 2001  
 Cumulative commitment: \$3.2 million
- Cooperation Fund for the Water Sector – established in 2001  
 Cumulative commitment: \$2.2 million
- Gender and Development Cooperation Fund – established in 2003  
 Cumulative commitment: \$6.3 million
- Poverty and Environment Fund – established in 2003  
 Cumulative commitment: \$5.0 million
- Cooperation Fund in Support of Managing for Development Results – established in 2004  
 Cumulative commitment: \$1.25 million

- Water Financing Partnership Facility  
 – established in 2006  
 Cumulative commitment: \$4.7 million
- Clean Energy Financing Partnership Facility  
 – established in 2007  
 Cumulative commitment: \$13.1 million

### Nonsovereign Operations

As a catalyst for private investments, ADB provides financial assistance to nonsovereign public sector and private sector projects in the form of direct loans, equity investments, guarantees, B loans, and trade finance. Since its inception, ADB has approved a total of \$14.57 billion in nonsovereign financing, \$12.77 billion of which were for 257 private sector projects. Total outstanding balances and commitments of ADB's nonsovereign transactions as of 31 December 2011 totaled \$5.4 billion. The Norwegian Investment Fund for Developing Countries has an equity stake of \$43 million in three private equity funds which ADB also invested in. The Nordic Development Fund has a \$4 million equity stake in another private equity fund in which ADB also has an investment.

### Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its developing member countries and several billion dollars in contracts to procure goods and consulting services.

Procurement contracts for goods and related services, civil works, and consulting services under loan and technical assistance operations totaled \$6.92 billion in 2010 and \$7.56 billion in 2011. Cumulative procurement, as of 31 December 2011, was \$117.97 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

#### Norway's Share of Procurement Contracts, 2010–2011 Loans (Project and Program Loans Combined) and Technical Assistance Based on Nationality of Contractor

Item	2010		2011		Cumulative (as of 31 Dec 2011)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	–	–	0.00	0.00	46.40	0.04
Consulting Services	–	–	1.48	0.35	26.20	0.32

– = nil, 0.00 = less than 0.01%

#### Investment Projects Cofinanced with Norway, 1 January 2007–31 December 2011

Country	Project	ADB Amount <sup>a</sup> (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing <sup>b</sup>
Nepal	Electricity Transmission Expansion and Supply Improvement Project	75.00	25.00	G
	School Sector Program	65.00	22.40	G
Sri Lanka	North East Community Restoration and Development II (Supplementary)	–	1.00	G

– = nil.

<sup>a</sup> Loan, grant, or blend.

<sup>b</sup> G = grant cofinancing.

## Contractors/Suppliers Involved in ADB Projects

From 1 January 1968 to 31 December 2011, contractors and suppliers were involved in 197,337 contracts for ADB loan projects worth \$109.78 billion. During the same period, contractors and suppliers from Norway were involved in 48 contracts for ADB loan projects worth \$46.40 million.

## Consultants Involved in ADB Projects

From 1 January 1968 to 31 December 2011, consultants were involved in 12,179 contracts for ADB loan projects worth \$4.81 billion. During the same period, consultants from Norway were involved in 23 contracts for ADB loan projects worth \$11.53 million.

### Top Individual Consultant from Norway Involved in an ADB Loan Project, 1 January 2007–31 December 2011

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Individual consultant	1	0.03

From 1 January 1968 to 31 December 2011, consultants were involved in 24,484 contracts for ADB technical assistance projects worth \$3.42 billion. During the same period, consultants from Norway were involved in 56 contracts for ADB technical assistance projects worth \$14.67 million.

### Top Consultants (Individual Consultant and Consulting Firm) from Norway Involved in ADB Technical Assistance Projects, 1 January 2007–31 December 2011

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Norconsult AS	1	1.43
Individual consultant	8	0.39

## Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 158 depository libraries worldwide.

### ADB Depository Library in Norway

Host Institution	Contact Information
Christian Michelsen Institute	Kirsti Hagen Andersen, Chief Librarian Fantoftvegen 38, P.O. Box 6033 Postterminalen N-5892 Bergen, Norway Tel +47 55 574 000/574 187 Fax +47 55 574 166 <a href="mailto:kirsti.andersen@cmi.no">kirsti.andersen@cmi.no</a>

## ADB Governor

**Ms. Ingrid Fiskaa**, State Secretary, Ministry of Foreign Affairs, is the Governor for Norway in ADB.

## ADB Alternate Governor

**Ms. Aud Lise Norheim**, Deputy Director General Department for UN, Peace & Humanitarian Affairs, Ministry of Foreign Affairs, is the Alternate Governor for Norway in ADB.

## ADB Executive Director

**Ms. Micheline Aucoin** is the ADB Executive Director for Norway. Ms. Aucoin, who is from Canada, worked 25 years in Canada's public service, mainly in the International Branch of the Department of Finance, before joining ADB in October 2011.

## ADB Alternate Executive Director

**Mr. Jacob Rooimans** is the ADB Alternate Executive Director for Norway. Mr. Rooimans, who is from the Netherlands, served initially as Director's Advisor for the same constituency office for 2 years. He was the Senior Policy Advisor, Financial Planning and Control Department of the Ministry of Foreign Affairs, the Netherlands, before joining ADB in 2008.

## ADB Executive Director's Advisors

**Mr. Björn Gustavsson**, who is from Sweden, was the Desk Officer in the Division for Multilateral Development Banks, Department for Multilateral Development Cooperation, Ministry of Foreign Affairs, Sweden, before joining ADB in 2010.

**Mr. Max von Bonsdorff**, who is from Finland, was a Counsellor at the Embassy of Finland in Viet Nam, before joining ADB in September 2011.

## Constituency Represented

The constituency that Executive Director Aucoin and Alternate Executive Director Rooimans represent in ADB's Board of Directors also includes Canada, Denmark, Finland, Ireland, the Netherlands, and Sweden.

## ADB Staff Members

As of 31 December 2011, there were three international staff from Norway in ADB (2 men and 1 woman), which represents 0.28% of the total international staff, including one senior staff member.

## Commercial Liaison to ADB

The ADB Liaison Office at the Royal Norwegian Embassy in Manila provides technical advice and assists Norwegian firms in pursuing business opportunities resulting from ADB activities. The Royal Norwegian Embassy is located at the 21st Floor, Petron Mega Plaza Building, 358 Sen. Gil Puyat Avenue, Makati City, Philippines

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## European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.

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**Ms. Naomi Chakwin** is the Resident Director General.

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