

# Asian Development Bank & Japan

## FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through pro-poor sustainable economic growth, social development, and good governance.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$179.7 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two-thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Japan has contributed \$25.43 billion in capital subscription as of 31 December 2011. It has contributed and committed \$11.57 billion to special funds since joining in 1966.

Japanese companies and consultants have been awarded \$5.49 billion in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1967.

In 2011, lending volume was \$12.61 billion (104 projects), with technical assistance (TA) at \$148 million (212 projects) and grant-financed projects at \$614 million (23 projects). In addition, \$7.7 billion was generated in direct value-added cofinancing in the form of official loans and grants and commercial cofinancing such as B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program.

From 1 January 2007 to 31 December 2011, ADB's annual lending volume averaged \$11.34 billion. In addition, TA and investment grants funded by ADB and special funds resources averaged \$755.3 million and \$175.0 million in TA over the same period.

As of 31 December 2011, the cumulative totals excluding cofinancing were \$179.7 billion in loans for 2,423 projects in 42 countries, \$5.0 billion in 186 grants, and \$3.3 billion in TA grants, including regional TA grants.

In addition to loans, grants, and TA, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 30 offices around the world with 2,958 staff from 61 members as of 31 December 2011.

### Shareholding and Voting Power

Number of shares held:	1,656,630 (15.65% of total shares)
Votes:	1,696,120 (12.82% of total membership, 19.70% of total regional membership)
Overall capital subscription:	\$25.43 billion
Paid-in capital subscription:	\$1.27 billion

### Contributions to Special Funds Resources

Japan has been the top contributor to ADB's Special Funds, such as the Asian Development Fund (ADF), the Asian Development Bank Institute (ADBI), and the Technical Assistance Special Fund (TASF).

Contributions to the ADF (including committed funds):	\$10.08 billion
Contributions to ADBI (including committed funds):	\$183.72 million
Contributions to the TASF (committed):	\$335.0 million

### Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed about \$4.3 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, Strategy 2020 such as water, clean energy, regional cooperation and integration, and urban sector financing.

Japan has contributed to the following:

#### Japan Fund for Poverty Reduction

In 2009, the Japan Fund for Poverty Reduction (JFPR), originally established in 2000, expanded its scope of grant assistance to provide technical assistance (TA) grants in addition to project grants. The JFPR is the primary vehicle for regular Japanese TA and

grant assistance and the single largest trust fund within ADB. JFPR TA grants have the following objectives:

- enhance the capacity of executing agencies and other development partners, including implementing and operating projects;
- formulate and coordinate development strategies, plans, and programs; and undertake studies related to sectors, policies, and issues;
- improve knowledge about development issues in Asia and the Pacific and foster inclusive growth, environmentally sustainable growth, and regional cooperation and integration, including trade finance, among DMCs; and
- identify, formulate, and prepare development projects.

JFPR project grants have the following objectives:

- support well-targeted poverty reduction and social development activities that have a direct impact on the poor and on socially or economically excluded or vulnerable groups;
- stimulate the self-help capacities of the poor;
- stimulate widespread stakeholder participation at the community level; and
- provide a systematic impact on DMCs' operations and approaches toward sustainable poverty reduction.

By 31 December 2011, total JFPR funds made available amounted to approximately \$504.28 million. A total of 145 JFPR grant projects (equivalent to \$370.5 million), and 74 JFPR technical assistance (equivalent to \$72.8 million) have been approved by ADB.

The URL [www.adb.org/JFPR/grant.asp](http://www.adb.org/JFPR/grant.asp) provides the details of JFPR, including the list of approved grants.

### Asian Clean Energy Fund

The Asian Clean Energy Fund (ACEF) was established under the Clean Energy Financing Partnership Facility in 2008

ACEF is a single-donor fund supported by Japan for clean energy projects in ADB's developing member countries (DMCs). Total ACEF funds made available up to 31 December 2011 amounted to approximately \$57.1 million.

### Investment Climate Facilitation Fund

The Investment Climate Facilitation Fund (ICFF) was established under the Regional Cooperation and Integration Financing Partnership Facility in 2008.

ICFF is a single-donor fund supported by Japan, and made available up to 31 December 2011 amounted to approximately \$32.2 million. Its objective is to finance activities supported by ADB, including technical assistance and grant provision to investment projects that promote investments in DMCs and facilitate regional cooperation and integration through construction of basic infrastructure, facilitation of investment climate, capacity building, and promotion of good governance.

### Japan Scholarship Program

The Japan Scholarship Program (JSP) was established in 1988 to provide an opportunity for well-qualified citizens of DMCs to undertake postgraduate studies in economics, management,

science and technology, and other development-related fields at selected educational institutions in Asia and the Pacific.

JSP is funded by Japan and administered by ADB. Currently, 27 institutions in 10 countries participate in the JSP. Between 1988 and 2011, Japan contributed \$125.6 million. A total of 2,823 scholarships have been awarded to recipients from 35 members. Of the total, 2,502 have already completed their courses. Women have received 985 scholarships. An average of 150 new scholarships a year has been awarded during the last 10 years (see [www.adb.org.jsp](http://www.adb.org.jsp)).

#### Multidonor Trust Fund

- Afghanistan Infrastructure Trust Fund established in 2010  
Cumulative commitment: \$20.0 million
- Cooperation Fund for Regional Trade and Financial Security established in 2004  
Cumulative commitment: \$1.0 million

## Nonsovereign Operations

As a catalyst for private investments, ADB provides financial assistance to nonsovereign public sector and private sector projects in the form of direct loans, equity investments, guarantees, B loans, and trade finance. Since its inception, ADB has approved a total of \$14.57 billion in nonsovereign financing, \$12.77 billion of which were for 257 private sector projects. Total outstanding balances and commitments of ADB's nonsovereign transactions as of 31 December 2011 totaled \$5.4 billion.

### Japan: A Sample of Japanese Institutions with Shares in ADB-Financed Companies/Projects (Outstanding as of 31 December 2011)

Name	Project	Loan/ Investment Amount (\$ million)
Mitsubishi Corporation	Two energy projects in Indonesia and Thailand, and a private equity fund	588.0
Nippon Oil Exploration	Energy project in Indonesia	414.4
Bank of Tokyo-Mitsubishi	Energy project in Viet Nam and a private equity fund	97.6
Mizuho Corporate Bank Ltd.	Two private equity funds	57.0
Japan Bank for International Cooperation	Four private equity funds	48.2

For more information, please see the following news releases on [www.adb.org/news](http://www.adb.org/news)

[ADB Loan for Solar Plant to Support Thailand's Renewable Energy Target](#)  
[ADB to Assist in Developing Major Natural Gas Project in Indonesia](#)  
[ADB Takes Strategic Minority Stake in Bank of China](#)

## Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources in the form of grants for technical assistance and components of investment projects, B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program. Cofinancing brings additional resources to ADB's project financing. In 2011, total direct value-added cofinancing amounted to \$7.7 billion

for 180 projects of which \$7.5 billion was for 47 investment projects and \$211.4 million for 133 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2011 amounted to \$30.7 billion for 1,854 projects, of which \$29.5 billion was for 549 investment projects and \$1.2 billion was for 1,305 technical assistance projects.

Cofinancing with Japan from 1 January 2007 to 31 December 2011 comprised the following:

Projects:*	74 projects, cofinancing of \$2.57 billion
Grants:	62 projects, cofinancing of \$165.17 million
Official Loans:	11 projects, cofinancing of \$1.87 billion
Commercial Cofinancing:	4 projects, cofinancing of \$533.24 million
Technical Assistance Grants:	112 projects, cofinancing of \$128.76 million

\*A project with more than one source of cofinancing is counted once.

A list of projects cofinanced by Japan are available here: [www.adb.org/offices/japan/cofinancing](http://www.adb.org/offices/japan/cofinancing)

## Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its developing member countries and several billion dollars in contracts to procure goods and consulting services.

Procurement contracts for goods and related services, civil works, and consulting services under loan and technical assistance operations totaled \$6.92 billion in 2010 and \$7.56 billion in 2011. Cumulative procurement, as of 31 December 2011, was \$117.97 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

ADB is making efforts to boost procurement in Japan. For that purpose, ADB holds business opportunities seminars in Japan every year. The Japanese Representative Office supplements these efforts regularly.

### Japan's Share of Procurement Contracts, 2010–2011 Loans (Project and Program Loans Combined) and Technical Assistance Based on Nationality of Contractor

Item	2010		2011		Cumulative (as of 31 Dec 2011)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	47.90	0.74	15.39	0.22	5,070.40	4.62
Consulting Services	14.64	3.52	14.65	3.44	416.86	5.08

## Contractors/Suppliers Involved in ADB Projects

From 1 January 1968 to 31 December 2011, contractors and suppliers were involved in 197,337 contracts for ADB loan projects worth \$109.78 billion. During the same period, contractors and suppliers from Japan were involved in 5,592 contracts for ADB loan projects worth \$5.07 billion.

### Top Contractors/Suppliers from Japan Involved in ADB Loan Projects, 1 January 2007–31 December 2011

Contractor/Supplier	Sector	Contract Amount (\$ million)
Kumagai Gumi	Transport and ICT	76.21
Sumitomo Corporation	Energy	43.44
Itochu Corporation	Transport and ICT	35.15
Mitsubishi Corporation	Energy	23.59
Ogawa Seiki Co., Ltd.	Energy	31.91
Kubota Corporation	Agriculture and Natural Resources	17.66
Shinn Nippon Air Technologies	Water Supply and Other Municipal Infrastructure and Services	3.38
Toyota Tsusho Corporation, Japan	Transport and ICT	3.17
Jalux Incorporated	Transport and ICT	1.52
Sirius Corporation	Education	1.07

ICT = information and communication technology.

## Consultants Involved in ADB Projects

From 1 January 1968 to 31 December 2011, consultants were involved in 12,179 contracts for ADB loan projects worth \$4.81 billion. During the same period, consultants from Japan were involved in 304 contracts for ADB loan projects worth \$326.83 million.

### Top Consultants (Individual Consultants and Consulting Firms) from Japan Involved in ADB Loan Projects, 1 January 2007–31 December 2011

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Katahira and Engineers International	4	16.22
Nippon Koei Company, Ltd.	6	15.48
Pacific Consultants International	6	5.41
Padeco Company, Ltd.	4	5.11
Oriental Consultants (Pacific Consultants)	2	3.87
NJS Consultants Company, Ltd.	2	3.30
Japan Port Consultants, Ltd.	1	0.64
Pegasus Engineering Corp.	1	0.08
Tuv Rheinland Japan Ltd.	1	0.04
Individual consultants	3	0.32

From 1 January 1968 to 31 December 2011, consultants were involved in 24,484 contracts for ADB technical assistance projects worth \$3.42 billion. During the same period, consultants from Japan were involved in 297 contracts for ADB technical assistance projects worth \$90.03 million.

### Top Consultants (Individual Consultants and Consulting Firms) from Japan Involved in ADB Technical Assistance Projects, 1 January 2007–31 December 2011

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Padeco Company, Ltd.	13	8.71
Oriental Consultants Company, Ltd.	3	2.13
Katahira and Engineers International	2	2.09
Nippon Koei Co. Ltd. JPN	3	1.77
Dainichi Consultant Inc.	2	1.70
Almec Corporation	3	1.62
Tokyo Electric Power Company, Ltd.	1	1.03
Japan Development Institute (JDI)	1	0.70
NEWJEC, Inc. International Operations	1	0.63
Nagoya University	1	0.56
Individual consultants	87	5.26

### ADB Presidents

Mr. Takeshi Watanabe*	24 November 1966–24 November 1972
Mr. Shiro Inoue**	25 November 1972–23 November 1976
Mr. Taroichi Yoshida	24 November 1976–23 November 1981
Mr. Masao Fujioka	24 November 1981–23 November 1989
Mr. Kimimasa Tarumizu***	24 November 1989–23 November 1993
Mr. Mitsuo Sato****	24 November 1993–15 January 1999
Mr. Tadao Chino*****	16 January 1999–31 January 2005
Mr. Haruhiko Kuroda	1 February 2005–present

\* Mr. Watanabe died on 23 August 2010. He was 104.

\*\* Mr. Inoue died on 11 July 2010. He was 95.

\*\*\* Mr. Tarumizu died on 21 February 2009. He was 78.

\*\*\*\* Mr. Sato died on 20 October 2002. He was 69.

\*\*\*\*\* Mr. Chino died on 18 July 2008. He was 74.

### ADB Governor

**The Honorable Jun Azumi**, Minister of Finance, Ministry of Finance, is the Governor for Japan in ADB effective 9 September 2011.

### ADB Alternate Governor

**Mr. Masaaki Shirakawa**, Governor, Bank of Japan, is the Alternate Governor for Japan in ADB.

### ADB Executive Director

**Mr. Kazuhiko Koguchi** is the ADB Executive Director for Japan, as of 9 April 2012. He succeeds **Mr. Masakazu Sakaguchi**, who served as ADB Executive Director for Japan in 2011.

### ADB Alternate Executive Director

**Mr. Hideo Fukushima** is the ADB Alternate Executive Director for Japan. Prior to his appointment in June 2011, he was Senior Deputy Director, Strategy and Policy Coordination Division, Securities and Exchange Surveillance Commission, Executive Bureau, Financial Services, Agency, Japan.

### ADB Executive Director's Advisors

**Mr. Akira Sato** and **Mr. Toshihide Aotake**, together with the Executive Director and Alternate Executive Director, also provide technical advice and assist interested parties from Japan in their contacts with ADB.

## Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 158 depository libraries worldwide.

### ADB Depository Libraries in Japan

Host Institution	Contact Information
Fukuoka Asian Urban Research Center Library	Attention: Ms. Naoko Takiyama Fukuoka City Hall North Annex 6F 1-10-1, Tenjin Chuo-ku Fukuoka 810-0001 Japan Tel +81 92 733 5707 Fax +81 92 733 5680 <a href="mailto:library@urc.or.jp">library@urc.or.jp</a> <a href="http://www.urc.or.jp/english/index.html">www.urc.or.jp/english/index.html</a>
The National Diet Library	Attention: Ms. Kyoko Kubomiya 1-10-1 Nagatacho, Chiyoda-ku Tokyo 100-8924, Japan Tel +81 3 3581 2331 Fax +81 3 3581 1330 <a href="mailto:kubomiya@ndl.go.jp">kubomiya@ndl.go.jp</a>
The Osaka Prefectural Nakanoshima Library	1-2-10 Nakanoshima Kita-ku, Osaka City 530-0005 Japan Tel +81 6 6203 0474 (General Inquiries) <a href="mailto:business@library.pref.osaka.jp">business@library.pref.osaka.jp</a>

### Members of Senior Advisory Councils

**Mr. Masahisa Fujita**, President and Chief Research Officer, Research Institute of Economy, Trade and Industry (REITI), is a member of the ADB Institute Advisory Council.

**Prof. Yuji Iwasawa**, Professor of International Law, University of Tokyo and Vice-Chairperson, Human Rights Committee, International Covenant on Civil and Political Rights, is Vice-President of the ADB Administrative Tribunal.

### Japanese Staff in ADB

As of 31 December 2011, there were 145 international staff from Japan in ADB (108 men and 37 women), which represents 13.74% of the total international staff, including 25 senior staff members.

### Annual Meetings

ADB held its inaugural Annual Meeting in Tokyo on 24–26 November 1966. ADB also held its 20th Annual Meeting in Osaka on 27–29 April 1987, its 30th Annual Meeting in Fukuoka on 11–13 May 1997, and the 40th Annual Meeting in Kyoto on 6–7 May 2007.

### Office of Cofinancing Operations

**Mr. Kazuo Kojima** is the coordinator for Japan funds as Senior Financing Partnerships Specialist.

### Japanese Representative Office

ADB's Japanese Representative Office is located at the Kasumigaseki Building 8F, 3-2-5 Kasumigaseki, Chiyoda-ku, Tokyo 100-6008, Japan  
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**Mr. Katsuji Matsunami** is the Resident Director General.

### ADB Headquarters

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