

Asian Development Bank & Canada

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through pro-poor sustainable economic growth, social development, and good governance.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$179.7 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two-thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

Canada has contributed \$8.52 billion in capital subscription as of 31 December 2011. It has contributed and committed \$2.18 billion to special funds since joining in 1966.

Canadian companies and consultants have been awarded \$761.46 million in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1967.

In 2011, lending volume was \$12.61 billion (104 projects), with technical assistance (TA) at \$148 million (212 projects) and grant-financed projects at \$614 million (23 projects). In addition, \$7.7 billion was generated in direct value-added cofinancing in the form of official loans and grants and commercial cofinancing such as B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program.

From 1 January 2007 to 31 December 2011, ADB's annual lending volume averaged \$11.34 billion. In addition, TA and investment grants funded by ADB and special funds resources averaged \$755.3 million and \$175.0 million in TA over the same period.

As of 31 December 2011, the cumulative totals excluding cofinancing were \$179.7 billion in loans for 2,423 projects in 42 countries, \$5.0 billion in 186 grants, and \$3.3 billion in TA grants, including regional TA grants.

In addition to loans, grants, and TA, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 30 offices around the world with 2,958 staff from 61 members as of 31 December 2011.

Shareholding and Voting Power

Number of shares held:	555,258 (5.25% of total shares)
Votes:	594,748 (4.50% of total membership, 12.87% of total nonregional membership)
Overall capital subscription:	\$8.52 billion
Paid-in capital subscription:	\$426.31 million

Contributions to Special Funds Resources

Canada has contributed to the original and all subsequent replenishments to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the <u>ADF</u> (committed):	\$2.13 billion
Contributions to the TASF (committed):	\$46.66 million

Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources in the form of grants for technical assistance and components of investment projects, B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program. Cofinancing brings additional resources to ADB's project financing. In 2011, total direct value-added cofinancing amounted to \$7.7 billion for 180 projects of which \$7.5 billion was for 47 investment projects and \$211.4 million for 133 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2011 amounted to \$30.7 billion for 1,854 projects, of which \$29.5 billion was for 549 investment projects and \$1.2 billion was for 1,305 technical assistance projects.

Cofinancing with Canada from 1 January 2007 to 31 December 2011 comprised the following:

Projects:*	8 projects, cofinancing of \$201.43 million
Grants:	5 projects, cofinancing of \$126.60 million
Commercial Cofinancing:	3 projects, cofinancing of \$74.83 million
Technical Assistance Grants:	6 projects, cofinancing of \$6.32 million

*A project with more than one source of cofinancing is counted once.

Asian Development Bank

As of 31 December 2011

A list of projects cofinanced by Canada are available here:
www.adb.org/offices/north-america/cofinancing#canada

Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed about \$4.3 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, Strategy 2020 such as water, clean energy, regional cooperation and integration, and urban sector financing.

Canada has contributed to the following trust funds:

Single-Donor Trust Fund

- Administrative Arrangement Establishing the Canadian Cooperation Fund on Climate Change – established in 2001 for projects supporting greenhouse gas emissions reduction in the People's Republic of China (PRC) and India, carbon sequestration in Indonesia, and adaptation to climate change in the Pacific developing member countries
 Cumulative commitment: \$3.44 million

Multidonor Trust Fund

- Governance Cooperation Fund – established in 2001
 Cumulative commitment: \$1.65 million
- Gender and Development Cooperation Fund – established in 2003
 Cumulative commitment: \$2.35 million
- Cooperation Fund in Support of Managing for Development Results
 Cumulative commitment: \$0.77 million

Nonsovereign Operations

As a catalyst for private investments, ADB provides financial assistance to nonsovereign public sector and private sector projects in the form of direct loans, equity investments, guarantees, B loans, and trade finance. Since its inception, ADB has approved a total of \$14.57 billion in nonsovereign financing, \$12.77 billion of which were for 257 private sector projects. Total outstanding balances and commitments of ADB's nonsovereign transactions as of 31 December 2011 totaled \$5.4 billion. The Export Development Canada (EDC) has an equity stake of \$20 million in an investment fund in the PRC, which ADB also supported. EDC also provided a \$35 million to a power project in Pakistan that also received financing from ADB.

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its developing member countries and several billion dollars in contracts to procure goods and consulting services.

Procurement contracts for goods and related services, civil works, and consulting services under loan and technical assistance operations totaled \$6.92 billion in 2010 and \$7.56 billion in 2011. Cumulative procurement, as of 31 December 2011, was \$117.97 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Canada's Share of Procurement Contracts, 2010–2011 Loans (Project and Program Loans Combined) and Technical Assistance Based on Nationality of Contractor

Item	2010		2011		Cumulative (as of 31 Dec 2011)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	0.84	0.01	0.94	0.01	333.16	0.30
Consulting Services	14.42	3.47	9.26	2.18	428.30	5.22

Investment Projects Cofinanced with Canada, 1 January 2007–31 December 2011

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Afghanistan	Road Employment Project for Settlement and Integration of Returning Refugees and Displaced Persons (Supplementary)	–	12.80	G
Bangladesh	Third Primary Education Development Project	320.00	65.00	G
	Second Primary Education Development Program (Supplementary)	–	30.00	G
	Emergency Disaster Damage Rehabilitation (Sector) Project	120.00	10.00	G
Indonesia	Eximbank	100.00	25.00	C
Nepal	Governance Support Program - Subprogram 1(Supplementary)	–	8.80	G
Papua New Guinea	Digicel Mobile Telecommunication Expansion Project	25.00	40.00	C
Regional	Trade Finance Program	2,991.45	9.83	C

– = nil.

^a Loan, grant, or blend.

^b C = commercial cofinancing, G = grant cofinancing.

Contractors/Suppliers Involved in ADB Projects

From 1 January 1968 to 31 December 2011, contractors and suppliers were involved in 197,337 contracts for ADB loan projects worth \$109.78 billion. During the same period, contractors and suppliers from Canada were involved in 503 contracts for ADB loan projects worth \$333.16 million.

Contractors/Suppliers from Canada Involved in ADB Loan Projects, 1 January 2007–31 December 2011

Contractor/Supplier	Sector	Contract Amount (\$ million)
Global Thermoelectric, Incorporated	Energy	1.29
Queen's University	Education	1.08
Cardo Group Asia Pacific Pte., Ltd.	Water Supply and Other Municipal Infrastructure and Services	0.31
Michael Cohen (TD Consultancy)	Finance	0.21
Hardy M Wong	Water Supply and Other Municipal Infrastructure and Services	0.13
Simon Fraser University	Education	0.09
Southern Alberta Institute of Technology (SAIT)	Energy	0.03

Consultants Involved in ADB Projects

From 1 January 1968 to 31 December 2011, consultants were involved in 12,179 contracts for ADB loan projects worth \$4.81 billion. During the same period, consultants from Canada were involved in 253 contracts for ADB loan projects worth \$184.73 million.

Top Consultants (Individual Consultants and Consulting Firms) from Canada Involved in ADB Loan Projects, 1 January 2007–31 December 2011

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Association of Canadian Community Colleges	13	5.43
SNC-Lavalin Intl. Inc.	3	5.30
Hydrosult, Inc.	5	4.70
NREM International Inc. (Canada)	3	4.00
CPCS Transcom, Ltd.	1	3.48
Canada Education Commission International	1	0.72
ND Lea Inc.	1	0.40
Assoc. of Simon Fraser University and HN TC Overseas Canada	1	0.25
Association of University and College	1	0.23
Consortium of International Development Education	1	0.23
Individual consultants	8	0.60

From 1 January 1968 to 31 December 2011, consultants were involved in 24,484 contracts for ADB technical assistance projects worth \$3.42 billion. During the same period, consultants from Canada were involved in 993 contracts for ADB technical assistance projects worth \$243.57 million.

Top Consultants (Individual Consultants and Consulting Firms) from Canada Involved in ADB Technical Assistance Projects, 1 January 2007–31 December 2011

Consultant	Number of Times Contracted	Contract Amount (\$ million)
MMM Group Ltd.	7	4.61
NREM International Inc.	7	4.20
Econoler Inc.	3	3.09
SNC-Lavalin, Inc.	2	2.74
Hickling Corp.	2	2.44
Engconsult Ltd.	3	2.02
Fincon Services Inc.	1	1.99
Association of Canadian Community Colleges	2	1.34
Cowater International, Inc.	2	1.14
Northwest Hydraulic Consultants Ltd.	1	0.60
Individual consultants	285	18.53

Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 158 depository libraries worldwide.

ADB Depository Libraries in Canada

Host Institution	Contact Information
Saint Mary's University	Douglas Vaisey, Librarian Patrick Power Library 923 Robie Street, Halifax Nova Scotia, Canada B3H 3C3 Tel +1 902 420 5534 Fax +1 902 420 5561 douglas.vaisey@smu.ca
Simon Fraser University	Patty Gallilee, Serials Section W.A.C. Bennett Library 8888 University Drive Burnaby, BC, Canada V5A 1S6 Tel +1 604 291 5460 Fax +1 604 291 3023 plg@sfu.ca
The University of Calgary	Gloria Dingwall Serials Acquisitions MacKimmie Library Block 2500 University Drive NW, Calgary Alberta, Canada T2N 1N4 Tel +1 403 220 5974 Fax +1 403 284 2109 rosenede@ucalgary.ca
Université Laval	Christine Mercier Pavillon Bonenfant Université Laval, Section de Acquisitions Quebec, Canada P.Q. G1K 7P4 Tel +418 656 2131 Fax +418 656 7897 Christine.Mercier@bibl.ulaval.ca
University of Alberta Library System	Ernie Inglis Associate Vice-President, Learning Systems University Hall, University of Alberta, Edmonton, Alberta, Canada T6G 2J9 Fax +1 403 492 8302 info@ualberta.ca

Host Institution	Contact Information
University of British Columbia	Mary Luebbe Koerner Library Government Publications 1958 Main Mall, P.O. Box 2194 Vancouver, BC, Canada V6T 1Z2 Tel +1 604 822 1436 Fax +1 604 822 3893 mluebbe@ubc.ca
University of New Brunswick Library	Elisabeth Hamilton 5 Macauley Lane, P.O. Box 7500 Fredericton, NB, Canada, E3B 5H5 Tel +1 506 453 4752 Fax +1 506 453 4595 hamilton@unb.ca
University of Saskatchewan Libraries	Barb Bodrachuk Government Publications Department Main Library Murray Building, Room 230 3 Campus Drive Saskatoon, Canada SK S7N 5A4 Tel +1 306 966 5971 askuslive@hotmail.com

Host Institution	Contact Information
University of Victoria Library	Caron Rollins, Librarian McPherson Library P.O. Box 1800 Stn. CSC Victoria, BC, Canada V8W 3B1 Tel +1 250 721 8566 Fax +1 250 721 8240 crollins@uvic.ca
University of Western Ontario	Karen Marshall B. Weldon Library Library Information Resources London, Ontario, Canada N6A 5B8 Tel +1 519 661 3969 Fax +1 519 661 3125 Karen.Marshall@uwo.ca
York University Library	Karen Cassel Serials Section, Scott Library 4700 Keele Street, North York Ontario, Canada M3J 1P3 Fax +416 736 5430 circinfo@yorku.ca

ADB Governor

The Honorable John Baird, Minister of Foreign Affairs, Department of Foreign Affairs and International Trade Canada, is the Governor for Canada in ADB.

ADB Alternate Governor

Mr. Rob Stewart, Assistant Deputy Minister, International Trade and Finance Branch, Department of Finance, is the Alternate Governor for Canada in ADB.

ADB Executive Director

Ms. Micheline Aucoin is the ADB Executive Director for Canada. Ms. Aucoin, who is from Canada, worked 25 years in Canada's public service, mainly in the International Branch of the Department of Finance, before joining ADB in October 2011.

ADB Alternate Executive Director

Mr. Jacob Rooimans is the ADB Alternate Executive Director for Canada. Mr. Rooimans, who is from the Netherlands, served initially as Director's Advisor for the same constituency office for 2 years. He was the Senior Policy Advisor, Financial Planning and Control Department of the Ministry of Foreign Affairs, the Netherlands, before joining ADB in 2008.

ADB Executive Director's Advisors

Mr. Björn Gustavsson, who is from Sweden, was the Desk Officer in the Division for Multilateral Development Banks, Department for Multilateral Development Cooperation, Ministry for Foreign Affairs, Sweden, before joining ADB in 2010.

Mr. Max von Bonsdorff, who is from Finland, was a Counsellor at the Embassy of Finland in Viet Nam, before joining ADB in September 2011.

Constituency Represented

The constituency that Executive Director Aucoin and Alternate Executive Director Rooimans represent on ADB's Board of Directors also includes Denmark, Finland, Ireland, the Netherlands, Norway, and Sweden.

ADB Staff Members

As of 31 December 2011, there were 50 international staff from Canada in ADB (29 men and 21 women), which represents 4.74% of the total international staff, including 12 senior staff members.

Annual Meeting

ADB's 24th Annual Meeting was held in Vancouver on 24–26 April 1991.

Commercial Liaison to ADB

The ADB Liaison Office at the Canadian Embassy in Manila provides technical advice and assists Canadian firms in pursuing business opportunities resulting from ADB activities. The Canadian Embassy is located at Level 8, Tower 2, RCBC Plaza, 6819 Ayala Avenue, Makati City, Philippines.

Contact person:

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North American Representative Office

ADB's North American Representative, which covers Canada and the United States, is located at 900 17th Street NW, Suite 900, Washington DC 20007, United States.

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Mr. Alessandro Pio is the Resident Director General.

ADB Headquarters

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