

Asian Development Bank & Brunei Darussalam

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through pro-poor sustainable economic growth, social development, and good governance.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$179.7 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two-thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

In 2011, lending volume was \$12.61 billion (104 projects), with technical assistance (TA) at \$148 million (212 projects) and grant-financed projects at \$614 million (23 projects). In addition, \$7.7 billion was generated in direct value-added cofinancing in the form of official loans and grants and commercial cofinancing such as B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program.

From 1 January 2007 to 31 December 2011, ADB's annual lending volume averaged \$11.34 billion. In addition, TA and investment grants funded by ADB and special funds resources averaged \$755.3 million and \$175.0 million in TA over the same period.

As of 31 December 2011, the cumulative totals excluding cofinancing were \$179.7 billion in loans for 2,423 projects in 42 countries, \$5.0 billion in 186 grants, and \$3.3 billion in TA grants, including regional TA grants.

In addition to loans, grants, and TA, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 30 offices around the world with 2,958 staff from 61 members as of 31 December 2011.

Shareholding and Voting Power

Number of shares held:	37,386 (0.35% of total shares)
Votes:	76,876 (0.58% of total membership, 0.89% of total regional membership)
Overall capital subscription:	\$573.98 million
Paid-in capital subscription:	\$28.76 million

Contributions to Special Funds Resources

Brunei Darussalam has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the <u>ADF</u> (committed):	\$15.17 million
Contributions to the <u>TASF</u> (committed):	\$0.45 million

Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources in the form of grants for technical assistance and components of investment projects, B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program. Cofinancing brings additional resources to ADB's project financing. In 2011, total direct value-added cofinancing amounted to \$7.7 billion for 180 projects of which \$7.5 billion was for 47 investment projects and \$211.4 million for 133 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2011 amounted to \$30.7 billion for 1,854 projects, of which \$29.5 billion was for 549 investment projects and \$1.2 billion was for 1,305 technical assistance projects.

Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 158 depository libraries worldwide.

ADB Depository Library in Brunei Darussalam

Host Institution	Contact Information
Brunei Ministry of Defence	JMP/JPS Library Lt. Col Pg Hj Md Sazali bin Pg Hj Yakob Head of Research Bolkiah Garrison BB3510 Negara Brunei Darussalam Tel +673 238 1200 Fax +673 238 3171 militb@brunet.bn

ADB Governor

The Honorable Pehin Dato Abdul Rahman Ibrahim, Minister of Finance II, Ministry of Finance, is the Governor for Brunei Darussalam in ADB.

ADB Alternate Governor

Mr. Shahbudin Musa, is the Alternate Governor for Brunei Darussalam in ADB.

ADB Executive Director

Mr. Chaiyuth Sudthitanakorn is the ADB Executive Director for Brunei Darussalam. Mr. Sudthitanakorn, who is from Thailand, was Director of the Bureau of International Economic Policy, Fiscal Policy Office, Ministry of Finance, Thailand.

ADB Alternate Executive Director

Mr. Govinda Bahadur Thapa is the ADB Alternate Executive Director for Brunei Darussalam. Mr. Thapa, who is from Nepal, was Member, Revenue Advisory Committee, Ministry of Finance, Nepal.

ADB Executive Director's Advisors

Mr. Razali Bin Othman (who is from Malaysia) and **Ms. Yin Yin Lam** (who is from Singapore), together with the Executive Director and the Alternate Executive Director, also provide technical advice and assist interested parties of the constituency member in their contacts with ADB.

ADB Staff Members

No international staff members are from Brunei Darussalam.

Constituency Represented

The constituency that Executive Director Sudthitanakorn and Alternate Executive Director Thapa represent on ADB's Board of Directors also includes Malaysia, Myanmar, Nepal, Singapore, and Thailand.

ADB Headquarters

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