

# Asian Development Bank & Turkey

## FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through pro-poor sustainable economic growth, social development, and good governance.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$191.47 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two-thirds of the world's poor: 1.7 billion people who live on less than \$2 a day, with 828 million struggling on less than \$1.25 a day.

Turkey has contributed \$555.14 million in capital subscription as of 31 December 2012.

It has contributed and committed \$117.72 million to special funds resources since joining in 1991.

Companies and consultants from Turkey have been awarded \$795.18 million in procurement contracts (based on origin of contractor) on ADB-financed projects since 1992.

In 2012, lending volume was \$11.72 billion (110 projects), with technical assistance (TA) at \$150.96 million (237 projects) and grant-financed projects at \$696.94 million (27 projects). In addition, \$8.3 billion was generated in direct value-added cofinancing in the form of official loans and grants and commercial cofinancing such as B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program.

From 1 January 2008 to 31 December 2012, ADB's annual lending volume averaged \$11.78 billion. In addition, investment grants and TA funded by ADB and special funds resources averaged \$778.77 million and \$172.56 million in TA over the same period.

As of 31 December 2012, the cumulative totals excluding cofinancing were \$191.47 billion in loans for 2,531 projects in 44 countries, \$5.67 billion in 287 grants, and \$3.44 billion in TA grants, including regional TA grants.

In addition to loans, grants, and TA, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 31 offices around the world with 3,045 staff from 61 of its 67 members as of 31 December 2012.

### Shareholding and Voting Power

Number of shares held:	36,120 (0.34% of total shares)
Votes:	75,724 (0.57% of total membership, 1.64% of total nonregional membership)
Overall capital subscription:	\$555.14 million
Paid-in capital subscription:	\$27.76 million

### Contributions to Special Funds Resources

Turkey has contributed to the [Asian Development Fund](#) (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$114.48 million
Contributions to the TASF (committed):	\$3.24 million

### Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources in the form of grants for technical assistance and components of investment projects, B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's [Trade Finance Program](#). Cofinancing brings additional resources to ADB's project financing. In 2012, total direct value-added cofinancing amounted to \$8.3 billion for 192 projects of which \$8.1 billion was for 63 investment projects and \$146.8 million for 129 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2012 amounted to \$38.8 billion for 2,029 projects, of which \$37.5 billion was for 595 investment projects and \$1.3 billion was for 1,434 technical assistance projects.

## Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed about \$4.9 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. Over time, ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, [Strategy 2020](#), such as water, clean energy, regional cooperation and integration, and urban sector financing.

## Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its developing member countries and several billion dollars in contracts to procure goods and consulting services.

Procurement contracts for goods and related services, civil works, and consulting services (excluding staff consultancy) under loan and technical assistance operations totaled \$7.32 billion in 2011 and \$7.68 billion in 2012. Cumulative procurement, as of 31 December 2012, was \$124.79 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

For Turkey, procurement contracts for goods and related services, civil works, and consulting services under loans and technical assistance from 1 January 2008 to 31 December 2012 averaged 5.8 in number of contracts and \$82.41 million in contract amount.

## Turkey's Share of Procurement Contracts, 2011–2012 Loans (Project and Program Loans Combined) and Technical Assistance Based on Origin of Contractor

Item	2011		2012		Cumulative (as of 31 Dec 2012)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	105.07	1.52	233.23	3.24	786.27	0.67
Consulting Services	–	0.00	2.51	0.52	8.91	0.11

– = nil, 0.00 = less than 0.01%.

## Contractors/Suppliers Involved in ADB Projects

From 1 January 1966 to 31 December 2012, contractors and suppliers were involved in 185,090 contracts for ADB loan projects worth \$116.58 billion. During the same period, contractors and suppliers from Turkey were involved in 144 contracts for ADB loan projects worth \$786.27 million.

## Contractors/Suppliers from Turkey Involved in ADB Loan Projects, 1 January 2008–31 December 2012

Contractor/Supplier	Sector	Contract Amount (\$ million)
Alsım Alarko Sanayi Tesisleri Ve Ticaret AS	Transport and ICT	155.24
Cengiz İnsaat Sanayi Ve Ticaret A.S.	Transport and ICT	104.56
Limak	Transport and ICT	64.43
Alke İnsaat Sanayi Ve Ticaret A.S.	Water Supply and Other Municipal Infrastructure and Services	57.21
Atınak Muh. İns. San Ve Tic A.S.	Water Supply and Other Municipal Infrastructure and Services	20.79
Genser General Engineering Contracting Commercial Corporation	Energy	2.08
Zenits Dis Ticaret Ltd. STI	Education, Health and Social Protection	1.68
M/S SA-RA Energy Construction Trade	Energy	1.29
Hidromek Hidrolik Ve Mekanik Makine İmalat	Water Supply and Other Municipal Infrastructure and Services	0.51
MS. Limak İnsaat Sanayi Ve Ticaret JV Zahir	Transport and ICT	0.44

ICT = information and communication technology.

## Consultants Involved in ADB Projects

From 1 January 1966 to 31 December 2012, consultants were involved in 11,990 contracts for ADB loan projects worth \$5.11 billion. During the same period, consultants from Turkey were involved in five contracts for ADB loan projects worth \$8.44 million.

## Top Consulting Firm from Turkey Involved in ADB Loan Projects, 1 January 2008–31 December 2012

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Yolsu Engineering Services Ltd. Co.	2	3.64

From 1 January 1966 to 31 December 2012, consultants were involved in 26,546 contracts for ADB technical assistance projects worth \$3.1 billion. During the same period, consultants from Turkey were involved in 14 contracts for ADB technical assistance projects worth \$0.47 million.

## Top Consultants (Individual Consultants and Consulting Firm) from Turkey Involved in ADB Technical Assistance Projects, 1 January 2008–31 December 2012

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Turkmenyertaslama (State Design Inst. on Land Management)	1	0.08
Individual consultants	3	0.04

## ADB Governor

**The Honorable İbrahim H. Çanakçı**, Undersecretary of Treasury, Prime Ministry of Turkey, is the Governor for Turkey in ADB. He was Chairperson of the ADB Board of Governors in 2005.

## ADB Alternate Governor

**Mr. Evren Dilekli**, Acting Director General for Foreign Economic Relations, General Directorate of Foreign Economic Relations, Prime Ministry of Turkey, is the Alternate Governor for Turkey in ADB.

## ADB Director

**Mr. Mario Sander** is the ADB Director for Turkey. Mr. Sander, who is from Germany, was Advisor for Global Issues, United Nations and Development Policy at the Federal Chancellery in Berlin, Germany.

## ADB Alternate Director

**Mr. Richard Edwards** is the ADB Alternate Director for Turkey. Mr. Edwards, who is from the United Kingdom, served as ADB Director's Advisor prior to his appointment as Alternate Director. He was Deputy Head of the Department for International Development Uganda office before joining ADB.

## ADB Director's Advisor

**Mr. Bernd Berghuber**, who is from Austria, together with the Director and Alternate Director, also provides technical advice and assists interested parties of the constituency members in their contacts with ADB.

## Constituency Represented

The constituency that Director Sander and Alternate Director Edwards represent on ADB's Board of Directors also includes Austria, Germany, Luxembourg, and the United Kingdom.

## ADB Staff Members

As of 31 December 2012, there were two female international staff from Turkey in ADB, which represent 0.19% of the total international staff.

## Annual Meeting

The 38th Annual Meeting was held in Istanbul on 2–6 May 2005.

## European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom—is located at Rahmhofstrasse 2, 60313 Frankfurt am Main, Germany.

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**Ms. Naomi Chakwin** is the Representative.

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