

Asian Development Bank & Canada

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through pro-poor sustainable economic growth, social development, and good governance.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$191.47 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two-thirds of the world's poor: 1.7 billion people who live on less than \$2 a day, with 828 million struggling on less than \$1.25 a day.

Canada has contributed \$8.53 billion in capital subscription as of 31 December 2012. It has contributed and committed \$2.24 billion to special funds resources since joining in 1966.

Canadian companies and consultants have been awarded \$758.60 million in procurement contracts (based on origin of contractor) on ADB-financed projects since 1967.

In 2012, lending volume was \$11.72 billion (110 projects), with technical assistance (TA) at \$150.96 million (237 projects) and grant-financed projects at \$696.94 million (27 projects). In addition, \$8.3 billion was generated in direct value-added cofinancing in the form of official loans and grants and commercial cofinancing such as B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program.

From 1 January 2008 to 31 December 2012, ADB's annual lending volume averaged \$11.78 billion. In addition, investment grants and TA funded by ADB and special funds resources averaged \$778.77 million and \$172.56 million in TA over the same period.

As of 31 December 2012, the cumulative totals excluding cofinancing were \$191.47 billion in loans for 2,531 projects in 44 countries, \$5.67 billion in 287 grants, and \$3.44 billion in TA grants, including regional TA grants.

In addition to loans, grants, and TA, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 31 offices around the world with 3,045 staff from 61 of its 67 members as of 31 December 2012.

Shareholding and Voting Power

Number of shares held:	555,258 (5.23% of total shares)
Votes:	594,862 (4.48% of total membership, 12.87% of total nonregional membership)
Overall capital subscription:	\$8.53 billion
Paid-in capital subscription:	\$426.77 million

Contributions to Special Funds Resources

Canada has contributed to the original and all subsequent replenishments of the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$2.19 billion
Contributions to the TASF (committed):	\$46.66 million

Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources in the form of grants for technical assistance and components of investment projects, B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program. Cofinancing brings additional resources to ADB's project financing. In 2012, total direct value-added cofinancing amounted to \$8.3 billion for 192 projects of which \$8.1 billion was for 63 investment projects and \$146.8 million for 129 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2012 amounted to \$38.8 billion for 2,029 projects, of which \$37.5 billion was for 595 investment projects and \$1.3 billion was for 1,434 technical assistance projects.

Cofinancing with Canada from 1 January 2008 to 31 December 2012 comprised the following:

Projects:*	8 projects, cofinancing of \$287.62 million
Grants:	4 projects, cofinancing of \$113.80 million
Commercial Cofinancing:	4 projects, cofinancing of \$173.82 million
Technical Assistance Grants:	4 projects, cofinancing of \$1.72 million

*A project with more than one source of cofinancing is counted once.

Asian Development Bank

As of 31 December 2012

A list of projects cofinanced by Canada is available here:
www.adb.org/offices/north-america/cofinancing#canada

Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed about \$4.9 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. Over time, ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, *Strategy 2020*, such as water, clean energy, regional cooperation and integration, and urban sector financing.

Canada has contributed to the following trust funds:

Single-Donor Trust Fund

- Administrative Arrangement Establishing the Canadian Cooperation Fund on Climate Change – established in 2001 for projects supporting greenhouse gas emissions reduction in the People's Republic of China (PRC) and India, carbon sequestration in Indonesia, and adaptation to climate change in the Pacific developing member countries
Cumulative commitment: Can\$5.24 million

Multi-Donor Trust Fund

- Governance Cooperation Fund – established in 2001
Cumulative commitment: Can\$2.5 million
- Gender and Development Cooperation Fund – established in 2003
Cumulative commitment: Can\$2.95 million
- Cooperation Fund in Support of Managing for Development Results
Cumulative commitment: Can\$1 million

Nonsovereign Operations

As a catalyst for private investments, ADB provides financial assistance to nonsovereign public sector and private sector projects in the form of direct loans, equity investments, guarantees, B loans, and trade finance. Since its inception, ADB has approved a total of \$16.56 billion in nonsovereign financing, \$14.67 billion of which were for 276 private sector projects. Total outstanding balances and commitments of ADB's nonsovereign transactions as of 31 December 2012 totaled \$7.3 billion.

The Export Development Canada (EDC) has an equity stake of \$20 million in an investment fund in the PRC, which ADB also supported. EDC also provided a total of \$49.5 million to energy projects in the PRC and Pakistan that also received financing from ADB.

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its developing member countries and several billion dollars in contracts to procure goods and consulting services.

Procurement contracts for goods and related services, civil works, and consulting services (excluding staff consultancy) under loan and technical assistance operations totaled \$7.32 billion in 2011 and \$7.68 billion in 2012. Cumulative procurement, as of 31 December 2012, was \$124.79 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Canada's Share of Procurement Contracts, 2011–2012 Loans (Project and Program Loans Combined) and Technical Assistance Based on Origin of Contractor

Item	2011		2012		Cumulative (as of 31 Dec 2012)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	0.94	0.01	0.75	0.01	333.73	0.29
Consulting Services	9.30	2.16	30.85	6.39	424.87	5.17

Investment Projects Cofinanced with Canada, 1 January 2008–31 December 2012

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Bangladesh	Third Primary Education Development	320.00	65.00	G
	Second Primary Education Development Program (Supplementary)	–	30.00	G
	Emergency Disaster Damage Rehabilitation (Sector)	120.00	10.00	G
People's Republic of China	Municipal Waste to Energy	100.00	10.00	C
Indonesia	Eximbank Indonesia	100.00	25.00	C
Nepal	Governance Support Program (Subprogram I) (Supplementary)	–	8.80	G
Papua New Guinea	Digicel Mobile Telecommunication Expansion Project	25.00	40.00	C
Regional	Trade Finance Program ^c	4,566.02	98.82	C

– = nil.

^a Loan, grant, or blend.

^b C = commercial cofinancing, G = grant cofinancing.

^c The \$1 billion limit for ADB's Regional Trade Finance Program (TFP) approved by the Board of Directors in 2009 is the maximum exposure TFP can assume at any one point in time. This limit has never been breached.

Because maturities under TFP transactions tend to be short—on average less than 180 days—TFP exposure can revolve (be re-used) within a year. This explains how TFP's exposure from 2009 to 2012 was greater than its \$1 billion limit without actually breaching the limit at any one point in time.

Contractors/Suppliers Involved in ADB Projects

From 1 January 1966 to 31 December 2012, contractors and suppliers were involved in 185,090 contracts for ADB loan projects worth \$116.58 billion. During the same period, contractors and suppliers from Canada were involved in 470 contracts for ADB loan projects worth \$333.73 million.

Contractors/Suppliers from Canada Involved in ADB Loan Projects, 1 January 2008–31 December 2012

Contractor/Supplier	Sector	Contract Amount (\$ million)
Global Thermoelectric Inc.	Energy	2.04
Queen's University	Education	1.08
Michael Cohen (TD Consultancy)	Finance	0.09

Consultants Involved in ADB Projects

From 1 January 1966 to 31 December 2012, consultants were involved in 11,990 contracts for ADB loan projects worth \$5.11 billion. During the same period, consultants from Canada were involved in 228 contracts for ADB loan projects worth \$206.23 million.

Top Consultants (Individual Consultants and Consulting Firms) from Canada Involved in ADB Loan Projects, 1 January 2008–31 December 2012

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Canarail Consultants, Inc.	1	12.09
SNC-Lavalin International Inc., Canada	3	11.66
NREM International Inc., Canada	4	5.91
Association of Canadian Community Colleges	7	5.01
Hydrosult Inc.	2	4.79
Engconsult Ltd.	1	1.36
Canada Education Commission International	1	0.63
ND Lea Inc. with SAI Consulting	1	0.40
Assoc. of Simon Fraser Univ. & HN TC Overseas	1	0.25
Association of Universities and Colleges of Canada	1	0.23
Individual consultants	6	0.46

From 1 January 1966 to 31 December 2012, consultants were involved in 26,546 contracts for ADB technical assistance projects worth \$3.1 billion. During the same period, consultants from Canada were involved in 1,071 contracts for ADB technical assistance projects worth \$218.64 million.

Top Consultants (Individual Consultants and Consulting Firms) from Canada Involved in ADB Technical Assistance Projects, 1 January 2008–31 December 2012

Consultant	Number of Times Contracted	Contract Amount (\$ million)
MMM Group Ltd.	9	5.59
NREM International Inc.	7	4.24
Econoler Inc.	3	3.09
Hickling Corporation	2	2.44
Cowater International, Inc.	3	2.11
Association of Canadian Community Colleges	3	1.77
Northwest Hydraulic Consultants Ltd.	2	1.75
Lea International Ltd.	2	1.71
Engconsult Ltd.	2	1.09
Caelis International	1	0.56
Individual consultants	308	18.46

ADB Governor

The Honorable John Baird, Minister of Foreign Affairs, is the Governor for Canada in ADB.

ADB Alternate Governor

Mr. Rob Stewart, Assistant Deputy Minister, International Trade and Finance Branch, Department of Finance, is the Alternate Governor for Canada in ADB.

ADB Director

Ms. Micheline Aucoin is the ADB Director for Canada. Ms. Aucoin, who is from Canada, worked 25 years in Canada's public service, mainly in the International Branch of the Department of Finance, before joining ADB in October 2011.

ADB Alternate Director

Ms. Christina Wedekull is the ADB Alternate Director for Canada. Ms. Wedekull, who is from Sweden, has in the past 25 years held high-level positions at the Swedish International Development Cooperation Agency (Sida), the Swedish Ministry for Foreign Affairs, as well as serving on the Board of Directors at the Inter-American Development Bank, before joining ADB in September 2012.

ADB Director's Advisors

Mr. Armand Evers, who is from the Netherlands, was Senior Policy Officer for the Department of Social Development, Ministry of Foreign Affairs, in charge of international agriculture, with special reference to knowledge networks, before joining ADB in September 2012.

Mr. Max von Bonsdorff, who is from Finland, was a Counsellor at the Embassy of Finland in Viet Nam, before joining ADB in September 2011.

Constituency Represented

The constituency that Director Aucoin and Alternate Director Wedekull represent on ADB's Board of Directors also includes Denmark, Finland, Ireland, the Netherlands, Norway, and Sweden.

ADB Staff Members

As of 31 December 2012, there were 50 international staff from Canada in ADB (28 men and 22 women), which represent 4.65% of the total international staff, including 11 senior staff members.

Annual Meeting

ADB's 24th Annual Meeting was held in Vancouver on 24–26 April 1991.

Commercial Liaison to ADB

The ADB Liaison Office at the Canadian Embassy in Manila provides technical advice and assists Canadian firms in pursuing business opportunities resulting from ADB activities. The Canadian Embassy is located at Level 8, Tower 2, RCBC Plaza, 6819 Ayala Avenue, Makati City, Philippines.

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North American Representative Office

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