



Asian Development Bank & New Zealand

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$216.21 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to the majority of the world's poor.

New Zealand has contributed \$2.36 billion in capital subscription as of 31 December 2014. It has contributed and committed \$206.46 million to special funds since joining in 1966.

Companies and consultants from New Zealand have been awarded \$528.18 million in procurement contracts on ADB-financed projects since 1967.

In 2014, lending volume was \$12.92 billion (113 projects), with technical assistance (TA) at \$158.88 million (256 projects) and grant-financed projects at \$405.34 million (17 projects). In addition, \$9.24 billion was generated in direct value-added cofinancing in the form of official loans and grants, other concessional financing, and commercial cofinancing such as B loans, risk transfer arrangements, guarantee cofinancing, parallel loans, parallel equity, and cofinancing for transactions under ADB's Trade Finance Program.

From 1 January 2010 to 31 December 2014, ADB's annual lending volume averaged \$12.10 billion. In addition, investment grants and TA funded by ADB and special funds resources averaged \$697.97 million and \$156.69 million in TA over the same period.

As of 31 December 2014, the cumulative totals excluding cofinancing were \$216.21 billion in loans for 2,729 projects in 44 countries, \$6.87 billion in 256 grants, and \$3.75 billion in TA grants, including regional TA grants.

In addition to loans, grants, and TA, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 32 offices around the world with 2,990 staff from 60 of its 67 members as of 31 December 2014.

Shareholding and Voting Power

Number of shares held:	163,020 (1.543% of total shares)
Votes:	202,450 (1.533% of total membership, 2.354% of total regional membership)
Overall capital subscription:	\$2.36 billion
Paid-in capital subscription:	\$118.07 million

Contributions to Special Funds Resources

New Zealand has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$197.96 million
Contributions to the TASF (committed):	\$8.50 million

Cofinancing

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of official loans and grants, other concessional financing, B loans, risk transfer arrangements, parallel loans and equity, guarantee cofinancing, and cofinancing for transactions under ADB's Trade Finance Program. Cofinancing brings additional resources to ADB's project financing. In 2014, total direct value-added cofinancing amounted to \$9.24 billion for 188 projects, of which \$9.09 billion was for 77 investment projects and \$144.41 million was for 111 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2014 amounted to \$54.37 billion for 2,215 projects, of which \$52.61 billion was for 704 investment projects and \$1.76 billion was for 1,511 technical assistance projects.

Cofinancing with New Zealand from 1 January 2010 to 31 December 2014 comprised the following:

Projects: [*]	8 projects, cofinancing of \$56.52 million
Grants:	8 projects, cofinancing of \$56.52 million
Technical Assistance Grants:	4 projects, cofinancing of \$7.99 million

^{*}A project with more than one source of cofinancing is counted once.

A list of projects cofinanced by New Zealand is available here: www.adb.org/offices/pacific/cofinancing#new-zealand

Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral and multilateral sources, foundations, and private sector partners have contributed about \$6.16 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, Strategy 2020, such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

New Zealand has contributed to the following trust fund:

Single-Donor Trust Fund

- Arrangement Establishing the New Zealand Cooperation Fund for Technical Assistance – established in 1999 in support of technical assistance for project preparation, advisory services, and project implementation in rural health, skills development, institutional support and environmental management

Cumulative commitment: \$0.40 million

Procurement

Share of ADB's Procurement Contracts

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its developing member countries, and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Procurement contracts for goods, works, and related services under loan and grant operations totaled \$6.59 billion in 2013 and \$8.58 billion in 2014. Cumulative procurement, as of 31 December 2014, was \$135.21 billion.

Procurement contracts for consulting services under loan, grant, and technical assistance operations totaled \$511.13 million in 2013 and \$555.30 million in 2014. Cumulative procurement, as of 31 December 2014, was \$9.98 billion.

New Zealand's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	2013		2014		Cumulative (as of 31 Dec 2014)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	3.25	0.05	1.75	0.02	219.05	0.16
Consulting Services	10.57	2.07	8.07	1.45	309.13	3.10
Total Procurement	13.82	0.19	9.82	0.11	528.18	0.36

Investment Projects Cofinanced with New Zealand, 1 January 2010–31 December 2014

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Kiribati	Strengthening Fiscal Stability Program	3.00	0.90	G
Papua New Guinea	Improved Energy Access for Rural Communities	–	2.50	G
Solomon Islands	Domestic Maritime Support (Sector) - Additional Financing	–	5.00	G
	Road Improvement (Sector) (3rd Supplementary)	–	0.89	G
	Second Road Improvement (Sector) (Supplementary)	–	0.36	G
	Transport Sector Development	12.00	30.00	G
Tonga	Cyclone Ian Recovery	4.52	4.27	G
Vanuatu	Interisland Shipping Support	10.82	12.60	G

– = nil.

^a Loan, grant, or blend.

^b G = grant cofinancing.

Goods, Works, and Related Services

From 1 January 1966 to 31 December 2014, contractors and suppliers were involved in 194,667 contracts for goods, works, and related services under ADB loan and grant projects worth \$135.21 billion. During the same period, 564 contracts were awarded to contractors and suppliers from New Zealand worth \$219.05 million.

Top 5 Contractors/Suppliers from New Zealand Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2010–31 December 2014

Contractor/Supplier	Sector	Contract Amount (\$ million)
McConnell Dowell Constructors Ltd.	TRA	25.52
Northpower Limited	ENE	8.44
Intracor Commodity Exports Ltd.	ENE, WUS	4.14
Blacktop Construction Limited	TRA	3.35
TransNet NZ Ltd.	ENE	1.40
Others		4.55
Total		47.40

ENE = Energy, TRA = Transport, WUS = Water and Other Urban Infrastructure and Services.

Consulting Services

From 1 January 1966 to 31 December 2014, consultants were involved in 45,584 contracts for consulting services under ADB loan, grant, and technical assistance projects worth \$9.98 billion. During the same period, 1,249 contracts were awarded to consultants from New Zealand worth \$309.13 million.

Top 5 Consultants from New Zealand Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2010–31 December 2014

Consultant	Sector	Contract Amount (\$ million)
FCG Anzdec Limited, NZL	ANR, HLT, MUL	13.42
Maunsell Ltd. AECOM	TRA	8.60
Beca International Consultants Ltd.	TRA	6.61
Polytechnics International New Zealand Ltd.	EDU	4.62
Fraser Thomas Partners Ltd.	ANR, WUS	4.27
Individual consultant/s		23.71
Others		8.73
Total		69.95

ANR = Agriculture, Natural Resources, and Rural Development; EDU = Education; HLT = Health; MUL = Multisector; TRA = Transport; WUS = Water and Other Urban Infrastructure and Services.

ADB Governor

The Honorable Bill English, New Zealand's Deputy Prime Minister and Minister of Finance, is the Governor for New Zealand in ADB.

ADB Alternate Governor

Mr. Gabriel Makhoul, Chief Executive and Secretary of the New Zealand Treasury, is the Alternate Governor for New Zealand in ADB.

ADB Director

Mr. Bhimantara Widyajala is the ADB Director for New Zealand.

ADB Alternate Director

Mr. Dominic Walton-France is the ADB Alternate Director for New Zealand. Mr. Walton-France, who is from New Zealand, was a Deputy Director in New Zealand's Ministry of Foreign Affairs, managing the New Zealand Aid Programme's Infrastructure and Environment section, before joining ADB. Prior to that, he was New Zealand's Deputy High Commissioner to Tonga.

ADB Director's Advisors

Mr. Kemueli Naiqama (who is from Fiji) and **Mr. Oscar Malielegaoi** (who is from Samoa), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

Constituency Represented

The constituency that Director Widyajala and Alternate Director Walton-France represent on ADB's Board of Directors also includes Armenia, Cook Islands, Fiji, Indonesia, the Kyrgyz Republic, Samoa, and Tonga.

ADB Staff Members

As of 31 December 2014, there were 18 international staff from New Zealand in ADB (16 men and 2 women), which represents 1.68% of the total international staff, including 5 senior staff members.

Annual Meeting

ADB's 28th Annual Meeting was held in Auckland on 3–5 May 1995.

ADB Headquarters

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