



Asian Development Bank & Luxembourg

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$216.21 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to the majority of the world's poor.

Luxembourg has contributed \$523.15 million in capital subscription as of 31 December 2014. It has contributed and committed \$63.05 million to special funds since joining in 2003.

Companies and consultants from Luxembourg have been awarded \$37.14 million in procurement contracts on ADB-financed projects since 2004.

In 2014, lending volume was \$12.92 billion (113 projects), with technical assistance (TA) at \$158.88 million (256 projects) and grant-financed projects at \$405.34 million (17 projects). In addition, \$9.24 billion was generated in direct value-added cofinancing in the form of official loans and grants, other concessional financing, and commercial cofinancing such as B loans, risk transfer arrangements, guarantee cofinancing, parallel loans, parallel equity, and cofinancing for transactions under ADB's Trade Finance Program.

From 1 January 2010 to 31 December 2014, ADB's annual lending volume averaged \$12.10 billion. In addition, investment grants and TA funded by ADB and special funds resources averaged \$697.97 million and \$156.69 million in TA over the same period.

As of 31 December 2014, the cumulative totals excluding cofinancing were \$216.21 billion in loans for 2,729 projects in 44 countries, \$6.87 billion in 256 grants, and \$3.75 billion in TA grants, including regional TA grants.

In addition to loans, grants, and TA, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 32 offices around the world with 2,990 staff from 60 of its 67 members as of 31 December 2014.

Shareholding and Voting Power

Number of shares held:	36,120 (0.342% of total shares)
Votes:	75,550 (0.572% of total membership, 1.639% of total nonregional membership)
Overall capital subscription:	\$523.15 million
Paid-in capital subscription:	\$26.22 million

Contributions to Special Funds Resources

Luxembourg has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members; the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies; the Asian Tsunami Fund (ATF), which provides emergency grant financing to developing member countries affected by the 2004 tsunami; and to the Financial Sector Development Partnership Special Fund (FSDPSF), which provides funds to strengthen regional, subregional, and national financial systems in Asia and the Pacific.

Contributions to the ADF (committed):	\$54.26 million
Contributions to the TASF (committed):	\$1.50 million
Contributions to the ATF (committed):	\$1.00 million
Contributions to the FSDPSF (committed):	\$6.29 million

Cofinancing

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of official loans and grants, other concessional financing, B loans, risk transfer arrangements, parallel loans and equity, guarantee cofinancing, and cofinancing for transactions under ADB's Trade Finance Program. Cofinancing brings additional resources to ADB's project financing. In 2014, total direct value-added cofinancing amounted to \$9.24 billion for 188 projects, of which \$9.09 billion was for 77 investment projects and \$144.41 million was for 111 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2014 amounted to \$54.37 billion for 2,215 projects, of which \$52.61 billion was for 704 investment projects and \$1.76 billion was for 1,511 technical assistance projects.

Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral and multilateral sources, foundations, and private sector partners have contributed about \$6.16 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, *Strategy 2020*, such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Luxembourg has contributed to the following trust funds:

Multi-Donor Trust Fund

- Financial Sector Development Partnership Fund – established in 2006
Cumulative commitment: \$7.85 million
€1.5 million
- Asia Pacific Carbon Fund – established in 2006
Cumulative commitment: \$15.0 million
- Fourth High Level Forum on Aid Effectiveness Trust Fund – established in 2011
Cumulative commitment: €0.02 million

Nonsovereign Operations

As a catalyst for private investments, ADB provides financial assistance to nonsovereign public sector and private sector projects in the form of direct loans, equity investments, guarantees, B loans, and trade finance. Since its inception, ADB has approved \$19.6 billion in nonsovereign financing for 328 projects. Total outstanding balances and commitments of ADB's nonsovereign transactions as of 31 December 2014 was \$7.9 billion.

Pictor Specialized Fund and Loizelle have equity investments, together with ADB, in two regional private equity funds.

Procurement

Share of ADB's Procurement Contracts

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its developing member countries, and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Procurement contracts for goods, works, and related services under loan and grant operations totaled \$6.59 billion in 2013 and \$8.58 billion in 2014. Cumulative procurement, as of 31 December 2014, was \$135.21 billion.

Procurement contracts for consulting services under loan, grant, and technical assistance operations totaled \$511.13 million in 2013 and \$555.30 million in 2014. Cumulative procurement, as of 31 December 2014, was \$9.98 billion.

For Luxembourg, procurement contracts for goods and related services, civil works and consulting services under loans, grants, and technical assistance from 1 January 2010 to 31 December 2014 averaged per year 1 in number and \$12.33 million in contract amount.

Luxembourg's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects*

Item	2013		2014		Cumulative (as of 31 Dec 2014)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	-	-	-	-	0.02	0.00
Consulting Services	-	-	-	-	37.12	0.37
Total Procurement	-	-	-	-	37.14	0.03
- = nil, 0.00 = less than 0.01%.						
* By nationality.						

Goods, Works, and Related Services

From 1 January 1966 to 31 December 2014, contractors and suppliers were involved in 194,667 contracts for goods, works, and related services under ADB loan and grant projects worth \$135.21 billion. During the same period, five contracts were awarded to contractors and suppliers from Luxembourg worth \$0.02 million.

Consulting Services

From 1 January 1966 to 31 December 2014, consultants were involved in 45,584 contracts for consulting services under ADB loan, grant, and technical assistance projects worth \$9.98 billion. During the same period, five contracts were awarded to consultants from Luxembourg worth \$37.12 million.

Top 5 Consultants from Luxembourg Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2010–31 December 2014

Consultant	Sector	Contract Amount (\$ million)
Hill International S. A	TRA	36.98
Individual consultant/s		0.01
Total		36.99
TRA = Transport.		

ADB Governor

The Honorable Pierre Gramegna, Minister of Finance, Ministry of Finance, is the Governor for Luxembourg in ADB.

ADB Alternate Governor

Mr. Arsène Jacoby, Director for International Financial Institutions, Ministry of Finance, is the Alternate Governor for Luxembourg in ADB.

ADB Director

Mr. Richard Edwards is the ADB Director for Luxembourg. Mr. Edwards, who is from the United Kingdom, was Deputy Head of the Department for International Development Uganda office before joining ADB.

ADB Alternate Director

Mr. Mario Sander is the ADB Alternate Director for Luxembourg. Mr. Sander, who is from Germany, was Advisor for Global Issues, United Nations and Development Policy at the Federal Chancellery in Berlin, Germany.

ADB Director's Advisors

Mr. Daniel Pajank, who is from Austria, and **Mr. Osman Gündoğdu**, who is from Turkey, together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

Constituency Represented

The constituency that Director Edwards and Alternate Director Sander represent on ADB's Board of Directors also includes Austria, Germany, Turkey, and the United Kingdom.

ADB Staff Members

As of 31 December 2014, there was one male international staff, who is also a senior staff member, from Luxembourg in ADB, which represents 0.09% of the total international staff.

European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom—is located at Barckhausstr. 1, 60325 Frankfurt, Germany.

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