



Asian Development Bank & Germany

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$216.21 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to the majority of the world's poor.

Germany has contributed \$6.65 billion in capital subscription as of 31 December 2014. It has contributed and committed \$2.61 billion to special funds since joining in 1966.

Companies and consultants from Germany have been awarded \$2.61 billion in procurement contracts on ADB-financed projects since 1967.

In 2014, lending volume was \$12.92 billion (113 projects), with technical assistance (TA) at \$158.88 million (256 projects) and grant-financed projects at \$405.34 million (17 projects). In addition, \$9.24 billion was generated in direct value-added cofinancing in the form of official loans and grants, other concessional financing, and commercial cofinancing such as B loans, risk transfer arrangements, guarantee cofinancing, parallel loans, parallel equity, and cofinancing for transactions under ADB's Trade Finance Program.

From 1 January 2010 to 31 December 2014, ADB's annual lending volume averaged \$12.10 billion. In addition, investment grants and TA funded by ADB and special funds resources averaged \$697.97 million and \$156.69 million in TA over the same period.

As of 31 December 2014, the cumulative totals excluding cofinancing were \$216.21 billion in loans for 2,729 projects in 44 countries, \$6.87 billion in 256 grants, and \$3.75 billion in TA grants, including regional TA grants.

In addition to loans, grants, and TA, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 32 offices around the world with 2,990 staff from 60 of its 67 members as of 31 December 2014.

Shareholding and Voting Power

Number of shares held:	459,204 (4.345% of total shares)
Votes:	498,634 (3.775% of total membership, 10.820% of total nonregional membership)
Overall capital subscription:	\$6.65 billion
Paid-in capital subscription:	\$332.62 million

Contributions to Special Funds Resources*

Germany has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$2.09 billion
Contributions to the TASF (committed):	\$63.13 million

*Data as of 31 December 2014.

Cofinancing

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of official loans and grants, other concessional financing, B loans, risk transfer arrangements, parallel loans and equity, guarantee cofinancing, and cofinancing for transactions under ADB's Trade Finance Program. Cofinancing brings additional resources to ADB's project financing. In 2014, total direct value-added cofinancing amounted to \$9.24 billion for 188 projects, of which \$9.09 billion was for 77 investment projects and \$144.41 million was for 111 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2014 amounted to \$54.37 billion for 2,215 projects, of which \$52.61 billion was for 704 investment projects and \$1.76 billion was for 1,511 technical assistance projects.

Cofinancing with Germany from 1 January 2010 to 31 December 2014 comprised the following:

Projects:**	13 projects, cofinancing of \$1.30 billion
Grants:	5 projects, cofinancing of \$55.15 million
Official Loans:	4 projects, cofinancing of \$713.00 million
Commercial Cofinancing:	4 projects, cofinancing of \$534.88 million
Technical Assistance Grants:	3 projects, cofinancing of \$0.69 million

** A project with more than one source of cofinancing is counted once.

A list of projects cofinanced by Germany is available here: www.adb.org/offices/europe/cofinancing#germany

Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral and multilateral sources, foundations, and private sector partners have contributed about \$6.16 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, *Strategy 2020*, such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Germany has contributed to the following trust fund:

Multi-Donor Trust Fund

- Fourth High Level Forum on Aid Effectiveness Trust Fund – established in 2011

Cumulative commitment: €0.05 million

Cooperation Agreement

- Memorandum of Understanding between ADB and KfW signed in 2014

Nonsovereign Operations

As a catalyst for private investments, ADB provides financial assistance to nonsovereign public sector and private sector projects in the form of direct loans, equity investments, guarantees, B loans, and trade finance. Since its inception, ADB has approved \$19.6 billion in nonsovereign financing for 328 projects. Total outstanding

balances and commitments of ADB's nonsovereign transactions as of 31 December 2014 was \$7.9 billion.

Nonsovereign projects with commercial cofinancing from German entities are listed in the table, Investment Projects Cofinanced with Germany. In addition, Deutsche Investitions und Entwicklungsgesellschaft, KfW, Sparkassen International Development Trust, LFS Financial Systems, and Pro Ventum International are some of the German entities that have equity investments in banks located in Armenia, Azerbaijan, and the Krygyz Republic; two regional private equity funds; a private equity fund in India; a wind farm company in Thailand; and an infrastructure financing facility in Indonesia. ADB had provided loans and equity investments for these projects.

Procurement

Share of ADB's Procurement Contracts

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its developing member countries, and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Procurement contracts for goods, works, and related services under loan and grant operations totaled \$6.59 billion in 2013 and \$8.58 billion in 2014. Cumulative procurement, as of 31 December 2014, was \$135.21 billion.

Procurement contracts for consulting services under loan, grant, and technical assistance operations totaled \$511.13 million in 2013 and \$555.30 million in 2014. Cumulative procurement, as of 31 December 2014, was \$9.98 billion.

For Germany, procurement contracts for goods and related services, civil works and consulting services under loans, grants, and technical assistance from 1 January 2010 to 31 December 2014 averaged per year 57 in number and \$1.98 million in contract amount.

Investment Projects Cofinanced with Germany, 1 January 2010–31 December 2014

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Armenia	Armenia International Airports	40.00	40.00	C
Azerbaijan	Garadagh Cement Expansion and Energy Efficiency Improvement Project	27.00	21.54	C
Bangladesh	City Region Development	120.00	14.86	G
	Coastal Climate-Resilient Infrastructure	20.00	8.80	G
	Sustainable Rural Infrastructure Improvement	60.00	15.90	G
India	Himachal Pradesh Clean Energy Development Investment Program – Tranche 4	315.00	200.00	O
	Solar and Wind Power Development Project	50.00	34.60	C
Indonesia	Stepping Up Investments for Growth Acceleration Program – Subprogram 1	400.00	200.00	O
Mongolia	Fifth Health Sector Development	30.00	0.19	G
Regional	Trade Finance Program ^c	1,034.08	438.74	C
Sri Lanka	Skills Sector Enhancement Program	100.00	15.40	G
Viet Nam	Ho Chi Minh City Urban Mass Rapid Transit Line 2 Investment Program – Tranche 1	40.00	36.40	O
	Ho Chi Minh City Urban Mass Rapid Transit Line 2 Investment Program – Tranche 2	500.00	276.60	O

^a Loan, grant, or blend.

^b C = commercial cofinancing, G = grant cofinancing, O = official loan cofinancing.

^c The \$1 billion limit for ADB's Regional Trade Finance Program (TFP), approved by the Board of Directors in 2009, is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although greater than \$1 billion in 2010–2014, the TFP exposure was not breached because TFP maturities tend to be short—less than 180 days on average—and TFP exposure can revolve (be reused) within a year. The TFP also distributes risk exposures to various partners that leverage its capital resources.

Germany's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects*

Item	2013		2014		Cumulative (as of 31 Dec 2014)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	13.84	0.21	19.15	0.22	2,225.39	1.65
Consulting Services	24.81	4.85	19.74	3.56	383.11	3.84
Total Procurement	38.65	0.54	38.89	0.43	2,608.49	1.80

* By nationality.

Goods, Works, and Related Services

From 1 January 1966 to 31 December 2014, contractors and suppliers were involved in 194,667 contracts for goods, works, and related services under ADB loan and grant projects worth \$135.21 billion. During the same period, 1,948 contracts were awarded to contractors and suppliers from Germany worth \$2.23 billion.

Top 5 Contractors/Suppliers from Germany Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2010–31 December 2014

Contractor/Supplier	Sector	Contract Amount (\$ million)
Siemens Aktiengesellschaft	ENE	115.25
Kirow Ardelit GmbH	TRA	102.03
GP Papenburg Baugesellschaft mbH	TRA	79.86
Alstom Grid GmbH	ENE	43.96
Ludwig Pfeiffer Hoch- und Tiefbau GmbH & Co. KG	WUS	40.74
Others		58.07
Total		439.90

ENE = Energy, TRA = Transport, WUS = Water and Other Urban Infrastructure and Services.

Consulting Services

From 1 January 1966 to 31 December 2014, consultants were involved in 45,584 contracts for consulting services under ADB loan, grant, and technical assistance projects worth \$9.98 billion. During the same period, 652 contracts were awarded to consultants from Germany worth \$383.11 million.

Top 5 Consultants from Germany Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2010–31 December 2014

Consultant	Sector	Contract Amount (\$ million)
Fichtner GmbH & Co. KG (Energy), Germany	ENE	30.12
Kocks Consult GmbH	TRA, WUS	18.95
Lahmeyer International GmbH	ANR, ENE, TRA, WUS	14.01
GITEC Consult GmbH	ANR, FIN	9.85
AHT GROUP AG (AHT), Germany	ANR, WUS	5.33
Individual consultant/s		9.44
Others		31.36
Total		119.06

ANR = Agriculture, Natural Resources, and Rural Development; ENE = Energy; FIN = Finance; TRA = Transport; WUS = Water and Other Urban Infrastructure and Services.

ADB Governor

The Honorable Hans-Joachim Fuchtel (MP), Parliamentary State Secretary, Federal Ministry for Economic Cooperation and Development (BMZ), is the Governor for Germany in ADB.

ADB Alternate Governor

Mr. Wilfried Steinheuer, Deputy Director General “International Financial and Monetary Policy,” is the Alternate Governor for Germany in ADB.

ADB Director

Mr. Richard Edwards is the ADB Director for Germany. Mr. Edwards, who is from the United Kingdom, was Deputy Head of the Department for International Development Uganda office before joining ADB.

ADB Alternate Director

Mr. Mario Sander is the ADB Alternate Director for Germany. Mr. Sander, who is from Germany, was Advisor for Global Issues, United Nations and Development Policy at the Federal Chancellery in Berlin, Germany.

ADB Director's Advisors

Mr. Daniel Pajank, who is from Austria, and **Mr. Osman Gündoğdu**, who is from Turkey, together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

Constituency Represented

The constituency that Director Edwards and Alternate Director Sander represent on ADB's Board of Directors also includes Austria, Luxembourg, Turkey, and the United Kingdom.

ADB Staff Members

As of 31 December 2014, there were 41 international staff from Germany in ADB (28 men and 13 women), which represents 3.82% of the total international staff, including 9 senior staff members.

European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom—is located at

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