

# ADB Official Cofinancing with EUROPEAN INVESTMENT BANK

Working together for development in Asia and the Pacific



## ABOUT THE EUROPEAN INVESTMENT BANK

The European Investment Bank (EIB) is owned by the European Union's (EU) 28 Member States. Roughly 10% of its lending goes to projects outside the EU to support the EU policy beyond its borders.

The EIB is part of the EIB Group, which also includes the European Investment Fund – a fund providing small and medium-sized enterprise risk finance.

## DEVELOPMENT GOALS IN ASIA



Climate Change Mitigation and Adaptation (mainly in Energy Sector)



Environment



Urban Transport



Social and Economic Infrastructure



Local Private Sector Development

EIB financing in Asia, Pacific, Central Asia, and Southern Caucasus regions amounts to €7.4 billion.







**26%** People's Republic of China

**16%** India

**9%** Viet Nam

**49%** Other Countries

# PRIORITY REGIONS & COUNTRIES WITH FOCUS AREAS

<b>PRIORITY SECTORS AND THEMES</b>	<b>ASIA</b> Bangladesh, Bhutan, Cambodia, People's Republic of China, India, Indonesia, Lao People's Democratic Republic, Malaysia, Maldives, Mongolia, Myanmar, Nepal, Pakistan, Philippines, Sri Lanka, Thailand, and Viet Nam	<b>CENTRAL ASIA</b> Kazakhstan, Kyrgyz Republic, Tajikistan, Turkmenistan, and Uzbekistan	<b>EASTERN NEIGHBORS (Southern Caucasus)</b> Armenia, Azerbaijan, and Georgia	<b>PACIFIC REGION</b> Cook Islands, Fiji, Kiribati, Marshall Islands, Federated States of Micronesia, Nauru, Palau, Papua New Guinea, Samoa, Solomon Islands, Timor-Leste, Tonga, Tuvalu, and Vanuatu
 <b>Climate Change Mitigation and Adaptation</b> , in particular the shift to clean energy	●	●	●	●
 <b>Social and Economic Infrastructure</b> (i.e. transport, energy, environmental infrastructure, IT* and communications, health and education, water and sanitation)	●	●	●	●
  <b>Private Sector Development</b> (in support of SMEs** and foreign direct investment)	●	●	●	●

\* IT = information technology

\*\* SMEs = small and medium enterprises

## ADB-EIB COFINANCING

Currently, 50% of EIB's lending operations in Asia, Pacific, Central Asia, and Southern Caucasus are cofinanced with the Asian Development Bank.

## OFFICIAL COFINANCING *(cumulative as of end 2014)*

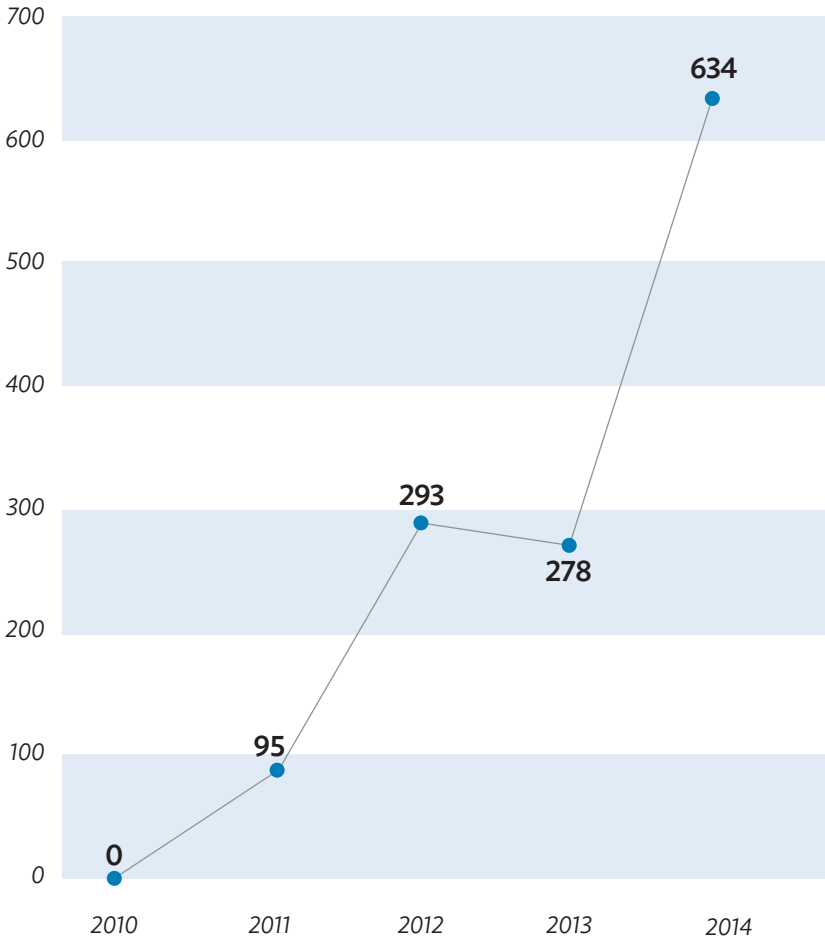


**LOANS (10)**  
**\$1.04B**

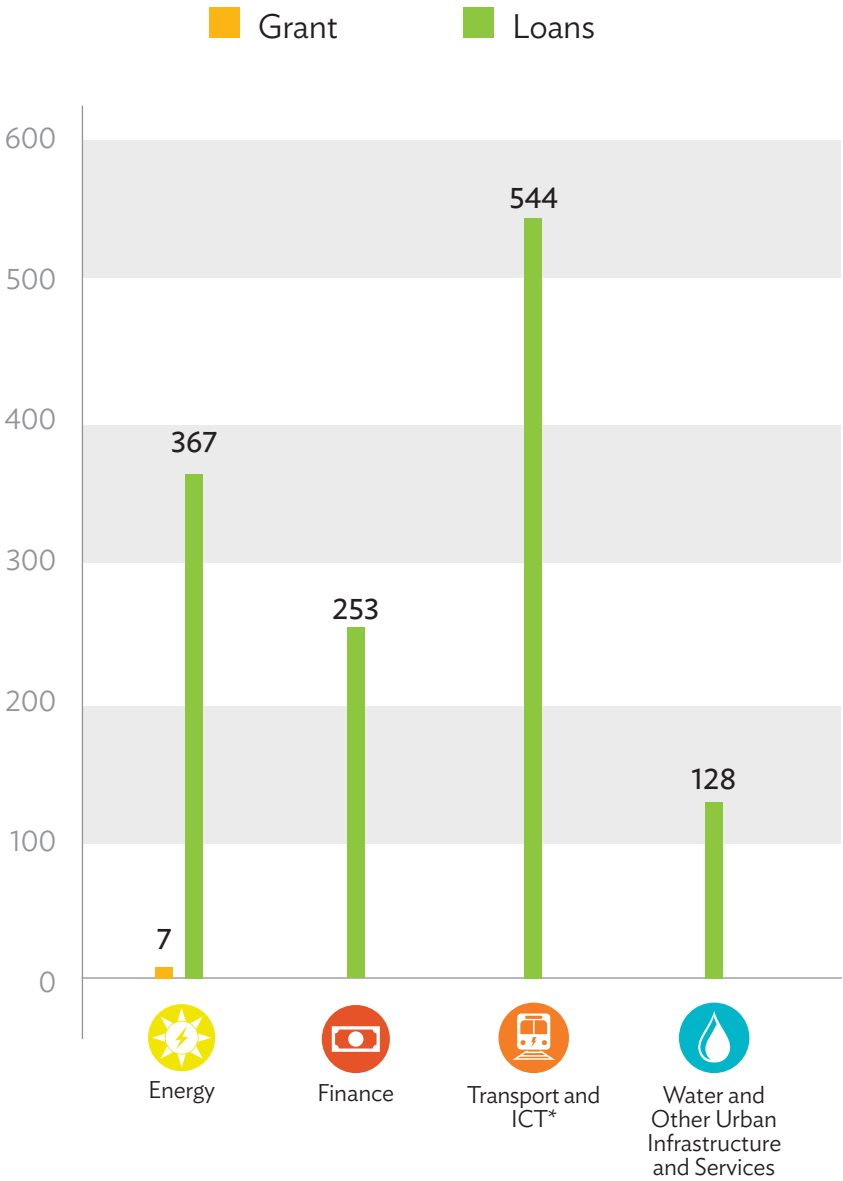
**GRANT (1)**  
**\$7M**

# FINANCING PARTNERSHIP TREND, 2010-2014 (\$ million)

## Direct Project Cofinancing

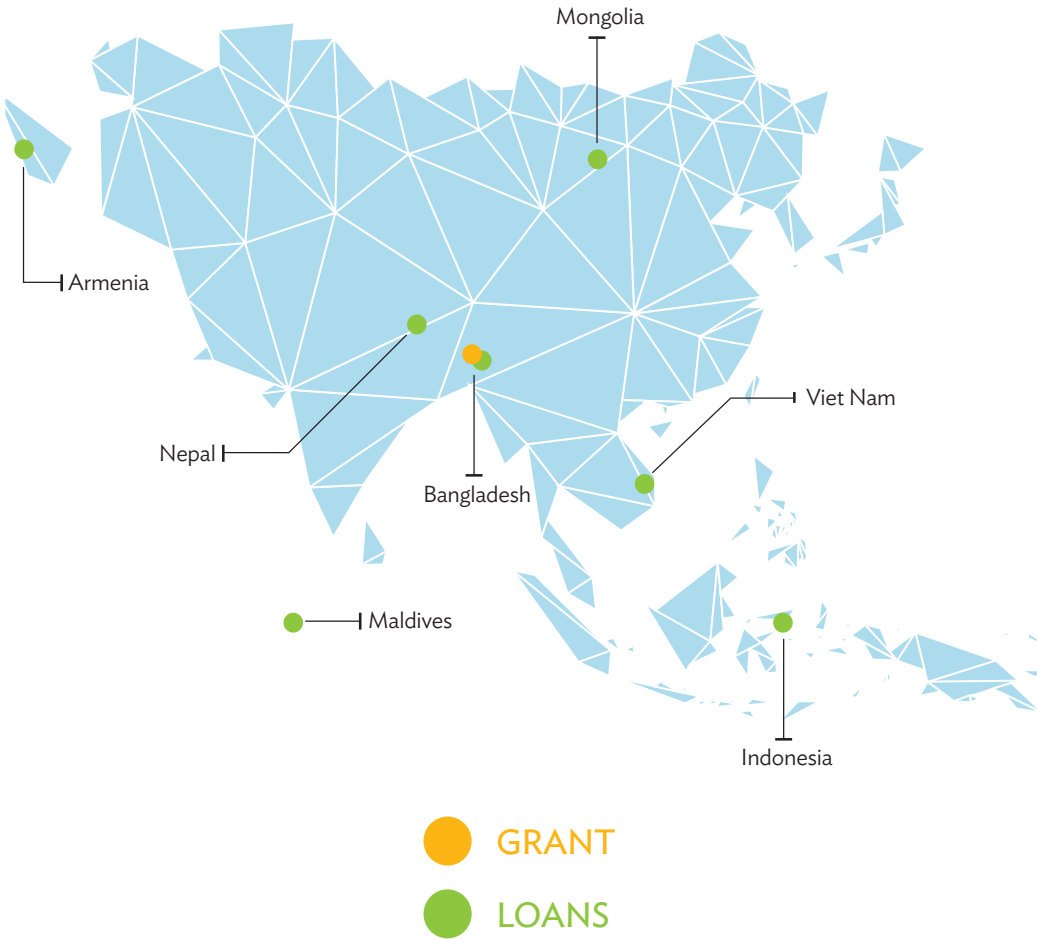


# COFINANCING BY SECTOR 2010-2014 (\$ million)



\*ICT = Information and Communication Technology

# APPROVED PROJECTS 2010-2014



Sources: ADB & EIB

## About the Asian Development Bank

ADB's vision is an Asia and Pacific region free of poverty. Its mission is to help its developing member countries reduce poverty and improve the quality of life of their people. Despite the region's many successes, it remains home to the majority of the world's poor. ADB is committed to reducing poverty through inclusive economic growth, environmentally sustainable growth, and regional integration.

Based in Manila, ADB is owned by 67 members, including 48 from the region. Its main instruments for helping its developing member countries are policy dialogue, loans, equity investments, guarantees, grants, and technical assistance.

## ADB Office of Cofinancing Operations

The Office of Cofinancing Operations (OCO) mobilizes and/or facilitates cofinancing for ADB Projects through concessional loans and grants for investment projects and for technical assistance supported by ADB. Flowing mainly from partnerships with multilateral and bilateral development agencies, official cofinancing is usually sourced from official development assistance.

OCO also facilitates contributions to trust funds and acts as the official channel of communication for negotiations, financial issues, and procedure arrangements for contributions between ADB and trust fund partners.

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## EIB European Investment Bank

[www.eib.org](http://www.eib.org)

The EIB is the European Union's bank. It is the only bank owned by and representing the interests of the 28 European Union Member States to implement EU policy. As the largest multilateral borrower and lender by volume, EIB provides finance and expertise for sound and sustainable investment projects which support the EU cooperation strategies and complementing other EU development and cooperation programmes and instruments in the region.

EIB's financing cooperation for the region is coordinated by its Asia Division:

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