

Asian Development Bank & Sweden

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$203.41 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to approximately two-thirds of the world's poor: 1.6 billion people who live on less than \$2 a day, with 733 million struggling on less than \$1.25 a day.

Sweden has contributed \$556.25 million in capital subscription as of 31 December 2013. It has contributed and committed \$497.00 million to special funds since joining in 1966.

Swedish companies and consultants have been awarded \$316.19 million in procurement contracts on ADB-financed projects since 1967.

In 2013, lending volume was \$13.19 billion (101 projects), with technical assistance (TA) at \$155.61 million (248 projects) and grant-financed projects at \$849.02 million (23 projects). In addition, \$6.65 billion was generated in direct value-added cofinancing in the form of official loans and grants and commercial cofinancing such as B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program.

From 1 January 2009 to 31 December 2013, ADB's annual lending volume averaged \$12.19 billion. In addition, investment grants and TA funded by ADB and special funds resources averaged \$801.70 million and \$165.66 million in TA over the same period.

As of 31 December 2013, the cumulative totals excluding cofinancing were \$203.41 billion in loans for 2,629 projects in 44 countries, \$6.46 billion in 239 grants, and \$4.25 billion in TA grants, including regional TA grants.

In addition to loans, grants, and TA, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 31 offices around the world with 2,969 staff from 61 of its 67 members as of 31 December 2013.

Shareholding and Voting Power

Number of shares held:	36,120 (0.342% of total shares)
Votes:	75,567 (0.572% of total membership, 1.640% of total nonregional membership)
Overall capital subscription:	\$556.25 million
Paid-in capital subscription:	\$27.81 million

Contributions to Special Funds Resources

Sweden has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$477.91 million
Contributions to the TASF (committed):	\$19.09 million

Cofinancing

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of grants for technical assistance and components of investment projects, B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program. Cofinancing brings additional resources to ADB's project financing. In 2013, total direct value-added cofinancing amounted to \$6.65 billion for 216 projects of which \$6.37 billion was for 53 investment projects and \$278.15 million for 163 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2013 amounted to \$45.50 billion for 2,233 projects, of which \$43.88 billion was for 638 investment projects and \$1.62 billion was for 1,595 technical assistance projects.

Cofinancing with Sweden from 1 January 2009 to 31 December 2013 comprised the following:

Projects: [*]	4 projects, cofinancing of \$79.09 million
Grants:	3 projects, cofinancing of \$78.00 million
Commercial Cofinancing:	1 project, cofinancing of \$1.09 million
Technical Assistance Grants:	10 projects, cofinancing of \$31.82 million

^{*}A project with more than one source of cofinancing is counted once.

A list of projects cofinanced by Sweden is available here: www.adb.org/offices/europe/cofinancing#sweden

Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral and multilateral, foundations and private sector partners have contributed about \$6.07 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, *Strategy 2020*, such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Sweden has contributed to the following trust funds:

Single-Donor Trust Fund

- Channel Financing Agreement – established in 1992 for technical assistance operations, with priority to Cambodia, Viet Nam, and other countries around the South China Sea, in areas of institutional capacity and competence building; human resource development, including education in the management of marine environment and marine resources; awareness building; support of nongovernment organizations; institutional cooperation and regional coordination of marine and coastal natural resources development and management; and development of coastal communities

Cumulative commitment: SKr14.0 million

Multi-Donor Trust Fund

- Poverty and Environment Fund – established in 2003
Cumulative commitment: SKr25.5 million
- Asia Pacific Carbon Fund – established in 2006
Cumulative commitment: \$15.0 million
- Cooperation Fund for Fighting HIV/AIDS in Asia and the Pacific – established in 2005
Cumulative commitment: SKr135.0 million
- Multi-Donor Clean Energy Fund – established in 2007 under the Clean Energy Financing Partnership Facility
Cumulative commitment: SKr175.0 million

- Carbon Market Initiative: The Future Carbon Fund – established in 2008
Cumulative commitment: \$20.0 million
- Urban Environmental Infrastructure Fund – established in 2009 under the Urban Financing Partnership Facility
Cumulative commitment: SKr650.0 million (including a guarantee facility of SKr500.0 million)

Nonsovereign Operations

As a catalyst for private investments, ADB provides financial assistance to nonsovereign public sector and private sector projects in the form of direct loans, equity investments, guarantees, B loans, and trade finance. Since its inception, ADB has approved \$17.1 billion in nonsovereign financing, \$15.23 billion of which was for 292 private sector projects. Total outstanding balances and commitments of ADB's nonsovereign transactions as of 31 December 2013 was \$6.9 billion.

The Nordic Development Fund has a \$4 million equity stake in a private equity fund in which ADB also has an investment.

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its developing member countries and several billion dollars in contracts to procure goods and consulting services.

Procurement contracts for goods, works, and related services under loan and grant operations totaled \$7.58 billion in 2012 and \$6.57 billion in 2013. Cumulative procurement, as of 31 December 2013, was \$126.66 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Procurement contracts for consulting services under loan, grant, and technical assistance operations totaled \$583.2 million in 2012 and \$504.86 million in 2013. Cumulative procurement, as of 31 December 2013, was \$9.40 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Investment Projects Cofinanced with Sweden, 1 January 2009–31 December 2013

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Bangladesh	City Region Development - Additional Financing	–	13.00	G
	Third Primary Education Development	320.00	45.00	G
	Urban Primary Health Care Services Delivery	50.00	20.00	G
Regional	Trade Finance Program ^c	1.42	1.09	C

– = nil.

^a Loan, grant, or blend.

^b C = commercial cofinancing, G = grant cofinancing.

^c The \$1 billion limit for ADB's Regional Trade Finance Program (TFP), approved by the Board of Directors in 2009, is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although greater than \$1 billion in 2009–2013, the TFP exposure was not breached because TFP maturities tend to be short—less than 180 days on average—and TFP exposure can revolve (be reused) within a year. The TFP also distributes risk exposures to various partners that leverage its capital resources.

Sweden's Share of Procurement Contracts, 2012–2013 Loans (Project and Program Loans Combined), Grants, and Technical Assistance

Item	2012		2013		Cumulative (as of 31 Dec 2013)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	17.15	0.23	–	0.00	275.87	0.22
Consulting Services	16.16	2.77	8.40	1.66	85.32	0.91

– = nil, 0.00 = less than 0.01%.

Contractors/Suppliers Involved in ADB Projects

From 1 January 1966 to 31 December 2013, contractors and suppliers were involved in 188,780 contracts for ADB loan projects worth \$122.11 billion. During the same period, contractors and suppliers from Sweden were involved in 290 contracts for ADB loan projects worth \$275.87 million.

Contractors/Suppliers from Sweden Involved in ADB Loan Projects, 1 January 2009–31 December 2013

Contractor/Supplier	Sector	Contract Amount (\$ million)
ABB Consortium	Energy	15.95
ITT Water and Wastewater AB	Water Supply and Other Municipal Infrastructure and Services	1.85
MRT System International AB	Energy	1.37

Consultants Involved in ADB Projects

From 1 January 1966 to 31 December 2013, consultants were involved in 12,432 contracts for ADB loan projects worth \$5.28 billion. During the same period, consultants from Sweden were involved in 43 contracts for ADB loan projects worth \$53.11 million.

Top Consultants (Individual Consultants and Consulting Firms) from Sweden Involved in ADB Loan Projects, 1 January 2009–31 December 2013

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Hifab International AB	1	10.40
Swedish National Road Consulting AB (SweRoad)	3	7.63
Pöyry SwedPower AB	1	0.27

From 1 January 1966 to 31 December 2013, consultants were involved in 2,433 contracts for ADB grant projects worth \$826.5 million. During the same period, consultants from Sweden were involved in six contracts for ADB grant projects worth \$3.51 million.

Top Consultants (Individual Consultants and Consulting Firms) from Sweden Involved in ADB Grant Projects, 1 January 2009–31 December 2013

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Hifab International	3	8.70
Swedish National Road Consulting AB	1	0.40
Individual consultants	2	0.14

From 1 January 1966 to 31 December 2013, consultants were involved in 28,709 contracts for ADB technical assistance projects worth \$3.3 billion. During the same period, consultants from Sweden were involved in 102 contracts for ADB technical assistance projects worth \$28.70 million.

Top Consultants (Individual Consultants and Consulting Firms) from Sweden Involved in ADB Technical Assistance Projects, 1 January 2009–31 December 2013

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Swedish National Road Consulting AB (SweRoad)	4	3.58
Hifab International AB	3	2.66
Individual consultants	26	1.79

ADB Governor

Ms. Tanja Rasmusson, State Secretary to the Minister for International Development Cooperation, Ministry for Foreign Affairs, is the Governor for Sweden in ADB.

ADB Alternate Governor

Mr. Per Örneus, Deputy Director General, Department for Multilateral Development Cooperation, Ministry for Foreign Affairs, is the Alternate Governor for Sweden in ADB.

ADB Director

Ms. Micheline Aucoin is the ADB Director for Sweden. Ms. Aucoin, who is from Canada, worked 25 years in Canada's public service, mainly in the International Branch of the Department of Finance, before joining ADB in October 2011.

ADB Alternate Director

Ms. Christina Wedekull is the ADB Alternate Director for Sweden. Ms. Wedekull, who is from Sweden, has in the past 25 years held high-level positions at the Swedish International Development Cooperation Agency (Sida), the Swedish Ministry for Foreign Affairs, as well as serving on the Board of Directors at the Inter-American Development Bank, before joining ADB in September 2012.

ADB Director's Advisors

Mr. Armand Evers, who is from the Netherlands, was Senior Policy Officer for the Department of Social Development, Ministry of Foreign Affairs, in charge of international agriculture, with special reference to knowledge networks, before joining ADB in September 2012.

Mr. Max von Bonsdorff, who is from Finland, was a Counsellor at the Embassy of Finland in Viet Nam, before joining ADB in September 2011.

Constituency Represented

The constituency that Director Aucoin and Alternate Director Wedekull represent on ADB's Board of Directors also includes Canada, Denmark, Finland, Ireland, the Netherlands, and Norway.

ADB Staff Members

As of 31 December 2013, there were seven international staff from Sweden in ADB (six men and one woman), which represents 0.65% of the total international staff, including three senior staff members.

Commercial Liaison to ADB

The ADB Liaison Office at the Business Sweden Malaysia provides technical advice and assists Swedish firms in pursuing business opportunities resulting from ADB activities. The Business Sweden is located at Suite 16-08, Level 16 GTower, 199 Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia.

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European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom—is located at Barckhausstr. 1, 60325 Frankfurt, Germany.

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Ms. Naomi Chakwin is the Representative.

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