



Asian Development Bank & Switzerland

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$203.41 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to approximately two-thirds of the world's poor: 1.6 billion people who live on less than \$2 a day, with 733 million struggling on less than \$1.25 a day.

Switzerland has contributed \$954.03 million in capital subscription as of 31 December 2013. It has contributed and committed \$650.14 million to special funds since joining in 1967.

Swiss companies and consultants have been awarded \$812.24 million in procurement contracts on ADB-financed projects since 1967.

In 2013, lending volume was \$13.19 billion (101 projects), with technical assistance (TA) at \$155.61 million (248 projects) and grant-financed projects at \$849.02 million (23 projects). In addition, \$6.65 billion was generated in direct value-added cofinancing in the form of official loans and grants and commercial cofinancing such as B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program.

From 1 January 2009 to 31 December 2013, ADB's annual lending volume averaged \$12.19 billion. In addition, investment grants and TA funded by ADB and special funds resources averaged \$801.70 million and \$165.66 million in TA over the same period.

As of 31 December 2013, the cumulative totals excluding cofinancing were \$203.41 billion in loans for 2,629 projects in 44 countries, \$6.46 billion in 239 grants, and \$4.25 billion in TA grants, including regional TA grants.

In addition to loans, grants, and TA, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 31 offices around the world with 2,969 staff from 61 of its 67 members as of 31 December 2013.

Shareholding and Voting Power

Number of shares held:	61,950 (0.586% of total shares)
Votes:	101,397 (0.767% of total membership, 2.200% of total nonregional membership)
Overall capital subscription:	\$954.03 million
Paid-in capital subscription:	\$47.72 million

Contributions to Special Funds Resources

Switzerland has contributed to the [Asian Development Fund \(ADF\)](#), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the ADF (committed):	\$635.60 million
Contributions to the TASF (committed):	\$14.54 million

ADB Borrowings in Swiss Francs

Total number of borrowings:	44
Total amount of borrowings:	\$5,620.85 million
Number of outstanding borrowings:	3
Amount of outstanding borrowings:	\$1,038.46 million
Last issue:	2.75% Swiss franc (SwF) bonds due 2030

Cofinancing

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of grants for technical assistance and components of investment projects, B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's [Trade Finance Program](#). Cofinancing brings additional resources to ADB's project financing. In 2013, total direct value-added cofinancing amounted to \$6.65 billion for 216 projects of which \$6.37 billion was for 53 investment projects and \$278.15 million for 163 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2013 amounted to \$45.50 billion for 2,233 projects, of which \$43.88 billion was for 638 investment projects and \$1.62 billion was for 1,595 technical assistance projects.

Cofinancing with Switzerland from 1 January 2009 to 31 December 2013 comprised the following:

Projects:*	5 projects, cofinancing of \$1.75 billion
Grants:	2 projects, cofinancing of \$9.56 million
Commercial Cofinancing:	3 projects, cofinancing of \$1.74 billion
Technical Assistance Grants:	2 projects, cofinancing of \$8.13 million

*A project with more than one source of cofinancing is counted once.

A list of projects cofinanced by Switzerland is available here: www.adb.org/offices/europe/cofinancing#switzerland

Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral and multilateral, foundations and private sector partners have contributed about \$6.07 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, *Strategy 2020*, such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Switzerland has contributed to the following trust funds:

Single-Donor Trust Fund

- Channel Financing Agreements with the Swiss Agency for Development and Cooperation – established in 1980, 1984, and 1988 for agriculture support, vocational education, energy, feeder roads, health services, and water supply projects in all developing member countries
Cumulative commitment: SwF27.0 million
- Agreement Establishing the *Swiss Cooperation Fund for Consulting Services* – established in 1998 for

infrastructure, private sector investment, transfer of environmentally sound technologies, and financial sector adjustment operations projects in Azerbaijan, the People's Republic of China, India, Indonesia, the Kyrgyz Republic, Tajikistan, Turkmenistan, Uzbekistan, and Viet Nam

Cumulative commitment: \$2.29 million

Multi-Donor Trust Fund

- Asia Pacific Carbon Fund* – established in 2006
Cumulative commitment: \$25.0 million
- Multi-Donor Water Trust Fund – established in 2006 under the *Water Financing Partnership Facility*
Cumulative commitment: SwF4.8 million
- Fourth High Level Forum on Aid Effectiveness Trust Fund* – established in 2011
Cumulative commitment: \$0.24 million

Nonsovereign Operations

As a catalyst for private investments, ADB provides financial assistance to nonsovereign public sector and private sector projects in the form of direct loans, equity investments, guarantees, B loans, and trade finance. Since its inception, ADB has approved \$17.1 billion in nonsovereign financing, \$15.23 billion of which was for 292 private sector projects. Total outstanding balances and commitments of ADB's nonsovereign transactions as of 31 December 2013 was \$6.9 billion.

Switzerland: A Sample of Institutions from Switzerland with Loans and Equity Investments in ADB-Financed Companies/Projects (Outstanding as of 31 December 2013)

Name	Project	Loan/ Investment Amount (\$ million)
Holcim Auslandsbeteiligungs GMBH	Industry project in Azerbaijan	128.3
Credit Suisse	Private equity fund in India	47.5
Swiss Investment Fund for Emerging Markets	Two private equity funds in India and Pakistan	46.0
Swiss Re	Private equity fund in the People's Republic of China	30.0

Investment Projects Cofinanced with Switzerland, 1 January 2009–31 December 2013

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Bangladesh	Post-Literacy and Continuing Education (2nd Supplementary)	–	2.50	G
India	National Grid Improvement Project	750.00	106.75	C
Nepal	Decentralized Rural Infrastructure and Livelihood Project - Additional Financing	25.00	7.06	G
Regional	Trade Finance Program ^c	1,616.76	1,616.04	C
Uzbekistan	Lukoil Overseas Uzbekistan Kandym Gas Field Development Project	100.00	17.75	C

– = nil.

^a Loan, grant, or blend.

^b C = commercial cofinancing, G = grant cofinancing.

^c The \$1 billion limit for ADB's Regional Trade Finance Program (TFP), approved by the Board of Directors in 2009, is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although greater than \$1 billion in 2009–2013, the TFP exposure was not breached because TFP maturities tend to be short—less than 180 days on average—and TFP exposure can revolve (be reused) within a year. The TFP also distributes risk exposures to various partners that leverage its capital resources.

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its developing member countries and several billion dollars in contracts to procure goods and consulting services.

Procurement contracts for goods, works, and related services under loan and grant operations totaled \$7.58 billion in 2012 and \$6.57 billion in 2013. Cumulative procurement, as of 31 December 2013, was \$126.66 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Procurement contracts for consulting services under loan, grant, and technical assistance operations totaled \$583.2 million in 2012 and \$504.86 million in 2013. Cumulative procurement, as of 31 December 2013, was \$9.40 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Switzerland's Share of Procurement Contracts, 2012–2013 Loans (Project and Program Loans Combined), Grants, and Technical Assistance

Item	2012		2013		Cumulative (as of 31 Dec 2013)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	–	0.00	2.51	0.04	571.53	0.45
Consulting Services	0.58	0.10	4.57	0.91	240.71	2.56

– = nil, 0.00 = less than 0.01%.

Contractors/Suppliers Involved in ADB Projects

From 1 January 1966 to 31 December 2013, contractors and suppliers were involved in 188,780 contracts for ADB loan projects worth \$122.11 billion. During the same period, contractors and suppliers from Switzerland were involved in 622 contracts for ADB loan projects worth \$569.53 million.

Contractors/Suppliers from Switzerland Involved in ADB Loan Projects, 1 January 2009–31 December 2013

Contractor/Supplier	Sector	Contract Amount (\$ million)
ABB Switzerland Ltd. & Ltl.	Energy	2.51
Pfisterer Sefag AG	Energy	2.32
Temenos/Datacom	Finance	1.64
ABB Consortium	Energy	1.24
Uster Technologies AG	Agriculture and Natural Resources	0.69

From 1 January 1966 to 31 December 2013, contractors and suppliers were involved in 8,894 contracts for ADB grant projects worth \$4.54 billion. During the same period, contractors and suppliers from Switzerland were involved in one contract for ADB grant projects worth \$2 million.

Contractors/Suppliers from Switzerland Involved in ADB Grant Projects, 1 January 2009–31 December 2013

Contractor/Supplier	Sector	Contract Amount (\$ million)
WorldLink Communications/ Temenos Headquarters SA	Finance	2.00

Consultants Involved in ADB Projects

From 1 January 1966 to 31 December 2013, consultants were involved in 12,432 contracts for ADB loan projects worth \$5.28 billion. During the same period, consultants from Switzerland were involved in 73 contracts for ADB loan projects worth \$184.71 million.

Top Consultants (Individual Consultants and Consulting Firms) from Switzerland Involved in ADB Loan Projects, 1 January 2009–31 December 2013

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Pöyry Energy AG	1	12.98
Renardet S.A. Switzerland JV	3	10.77
Swisscontact, Swiss Foundation for Technical Cooperation	1	2.54

From 1 January 1966 to 31 December 2013, consultants were involved in 2,433 contracts for ADB grant projects worth \$826.5 million. During the same period, consultants from Switzerland were involved in four contracts for ADB grant projects worth \$18.57 million.

Top Consultants (Individual Consultants and Consulting Firms) from Switzerland Involved in ADB Grant Projects, 1 January 2009–31 December 2013

Consultant	Number of Times Contracted	Contract Amount (\$ million)
United Nations Conference on Trade and Development	1	0.13

From 1 January 1966 to 31 December 2013, consultants were involved in 28,709 contracts for ADB technical assistance projects worth \$3.3 billion. During the same period, consultants from Switzerland were involved in 94 contracts for ADB technical assistance projects worth \$37.43 million.

Top Consultants (Individual Consultants and Consulting Firms) from Switzerland Involved in ADB Technical Assistance Projects, 1 January 2009–31 December 2013

Consultant	Number of Times Contracted	Contract Amount (\$ million)
Business & Finance Consulting	2	8.18
International Organization for Migration	2	0.45
Grütter Consulting AG	2	0.33
Ecotawa AG	1	0.32
Société Générale De Surveillance S.A.	1	0.14
Individual consultants	13	0.55

ADB Governor

Ambassador Beatrice Maser Mallor, Delegate of the Swiss Government for Trade Agreements and Member of the Directorate of the State Secretariat for Economic Affairs, Federal Department of Public Economy, is the Governor for Switzerland in ADB.

ADB Alternate Governor

Mr. Willi Graf, Deputy Head of Regional Cooperation, Swiss Agency for Development and Cooperation, Federal Department of Foreign Affairs, is the Alternate Governor for Switzerland in ADB.

ADB Director

Mr. Jérôme Destombes is the ADB Director for Switzerland. Mr. Destombes is a French national who served as Advisor to the previous Director. Before joining ADB, he was working as Regional Financial Counsellor on assignment in the Balkans for the Directorate General of the Treasury, Ministry of Economy and Finance, Paris, France.

ADB Alternate Director

Mr. René Legrand is the ADB Alternate Director for Switzerland. Mr. Legrand, who is from Belgium, was in charge of the regional International Financial Institutions at the Treasury of Belgium.

ADB Director's Advisors

Mr. Enrique Galán (who is from Portugal) and **Mr. Benedikt Hürzeler** (who is from Switzerland), together with the Director and Alternate Director, provide technical advice and assist interested parties of the constituency members in their contacts with ADB. Mr. Galán previously served as Head of Department for Multilateral Development Banks at the Finance Ministry of Portugal, as well as Deputy for Portugal at the Asian Development Fund replenishment meetings. Mr. Hürzeler was Advisor at the Swiss State Secretariat for Economic Affairs in Bern, Switzerland.

Constituency Represented

The constituency that Director Destombes and Alternate Director Legrand represent on ADB's Board of Directors also includes Belgium, France, Italy, Portugal, and Spain.

ADB Staff Members

As of 31 December 2013, there were five international staff from Switzerland in ADB (four men and one woman), which represents 0.46% of the total international staff.

Annual Meeting

ADB's 31st Annual Meeting was held in Geneva on 29 April–1 May 1998.

Commercial Liaison to ADB

The Embassy of Switzerland can also contribute to providing technical advice and assisting Swiss firms in pursuing business opportunities resulting from ADB activities. The Swiss Embassy is located on the 24th Floor, BDO Equitable Bank Tower, 8751 Paseo de Roxas, Makati City, Metro Manila, Philippines.

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European Representative Office

ADB's European Representative Office—which covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, and the United Kingdom—is located at Rahmhofstrasse 2, 60313

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